

# COLLEGIATE ACADEMIES

## Investment Summary

### August 01, 2011 to December 31, 2013

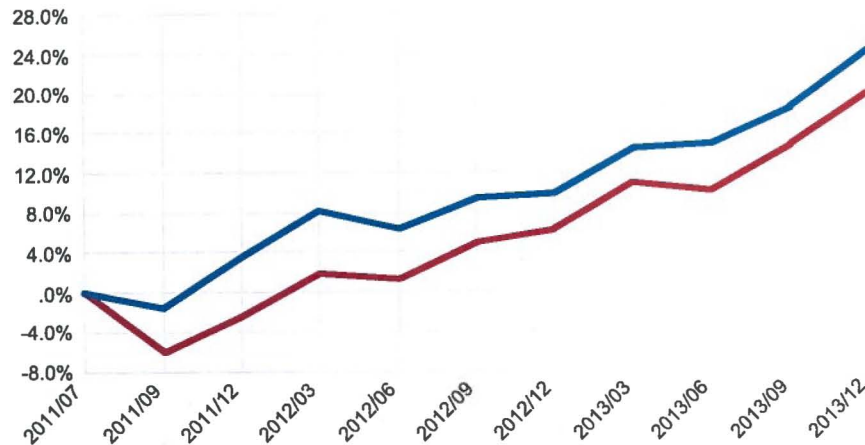
**Investment Summary**

	1 Month	Quarter to Date	Year to Date (1 Year)
Beginning Value	1,076,136.89	1,042,827.42	970,791.22
Net Contributions/Withdrawals	.00	.00	.00
Fees Deducted	-474.27	-1,409.06	-5,479.49
Income Received	17,367.70	19,676.65	36,851.33
Market Appreciation	-4,092.25	27,843.06	86,775.01
Net Change in Accrued Income	.00	.00	.00
Ending Market Value	1,088,938.07	1,088,938.07	1,088,938.07

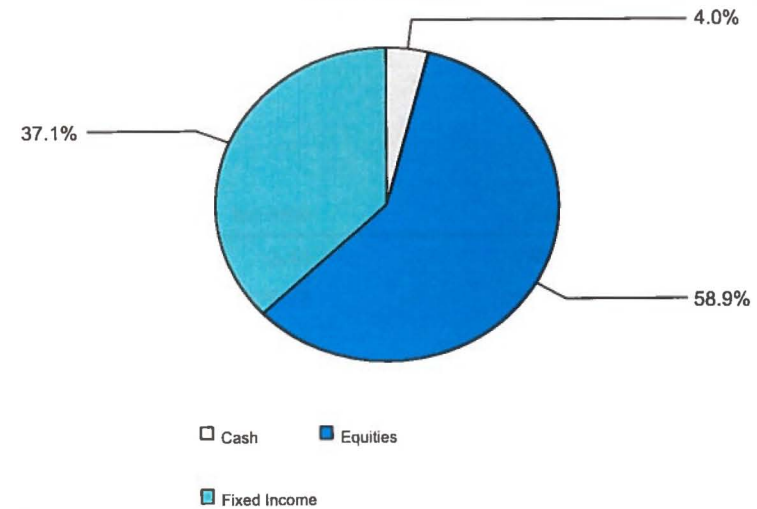
**Performance**

Total Portfolio	1.23	4.56	12.77
IWA Asset Weighted Benchmark	1.01	4.80	13.06

Cumulative Return vs. Benchmark



Sector Allocation



Run Date: 01/09/14  
Portfolio: 040235001051

Performance calculations for time periods greater than one year are annualized.