

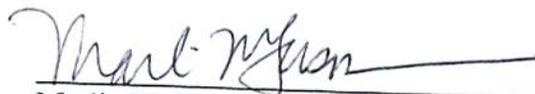
New Orleans, Louisiana  
February 13, 2009

**NOTICE OF SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN** that a special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "District"), has been ordered and called and will be held at the Criminal Sheriff's Office, 819 S. Broad Street, New Orleans, Louisiana, on Thursday, February 18, 2009, at eleven (11:00) o'clock a.m., for the following purposes, to-wit:

1. To consider and take action with respect to adopting a resolution providing for the opening and tabulation of the sealed and electronic bids received for the purchase of \$10,000,000 of General Obligation Bonds, Series 2009 of the Law Enforcement District of the Parish of Orleans, State of Louisiana; and providing for other matters in connection therewith.
2. To consider and take action with respect to adopting a resolution accepting the best bid received for the purchase of \$10,000,000 of General Obligation Bonds, Series 2009 of the Law Enforcement District of the Parish of Orleans, State of Louisiana.
3. To consider and take action with respect to adopting a resolution providing for the incurring of debt and issuance of \$10,000,000 of General Obligation Bonds, Series 2009, of the Law Enforcement District of the Parish of Orleans, State of Louisiana; and providing for other matters in connection therewith.
4. To consider and transact any and all other business which may be properly brought before the Sheriff of the Parish of Orleans and *Ex-Officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana.

This will be an important meeting and you are urged to attend. All interested parties are also invited to attend.



Marlin N. Gusman, Criminal Sheriff and *Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the Parish of Orleans, State of Louisiana

**MINUTES OF SPECIAL MEETING  
LAW ENFORCEMENT DISTRICT  
February 18, 2009**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on February 18, 2009 at 11:00 a.m. The meeting was properly posted at least 24 hours before the special meeting was held. The meeting was called to order at 11:05 a.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Chief Deputy William A. Short, Chief Daniel Lombard, Grant Schlueter and Col. Juliet T. Langham.

The meeting was held to consider and take action to adopt resolutions.

The resolutions were properly adopted for \$10,000,000 of General Obligation Bonds.

With no further questions, the meeting was adjourned at 11:55 a.m.

## RESOLUTION

A resolution providing for the opening and tabulation of the sealed and electronic bids received for the purchase of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009 of the Law Enforcement District of the Parish of Orleans, State of Louisiana, approving the Official Notice of Bond Sale and Official Statement in connection therewith, and authorizing the Criminal Sheriff of the Parish of Orleans to sign copies thereof as evidence of the approval thereof.

I, Marlin N. Gusman, Criminal Sheriff of the Parish of Orleans, State of Louisiana (the "Governing Authority") acting as the governing authority of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer"), resolve that:

SECTION 1. This Governing Authority does now proceed in open and public session to open the sealed and electronic bids received for the purchase of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009 (the "Bonds"), of the Issuer, authorized and duly advertised for sale by virtue of a resolution adopted on December 22, 2008.

SECTION 2. The official Notice of Bond Sale and Official Statement prepared in connection with the sale of the aforementioned Bonds, and the information contained therein, are hereby approved by this Governing Authority and the Criminal Sheriff and *Ex-Officio* Chief Executive Officer is hereby authorized, empowered and directed to sign copies thereof as evidence of the approval of the Issuer.

And the resolution was declared adopted on this, 18<sup>th</sup> day of February, 2009.



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Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

The bids received on February 18, 2009, for the purchase of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009 (the "Bonds"), of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer"), were thereupon read in public session of the Governing Authority, said bids being based upon the maturity schedule set out in the Official Statement and hereinafter set out in these proceedings, said bids being as follows, to-wit:

<u>BIDDER</u>	<u>TIC</u>
IBERIABANK	3.6367%
Capital One Bank	5.9500
Morgan Keegan & Co.	5.9799

## RESOLUTION

A resolution accepting the bid of IBERIABANK, of Lafayette, Louisiana, for the purchase of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009 of the Law Enforcement District of the Parish of Orleans, State of Louisiana.

WHEREAS, pursuant to the provisions of a Notice of Bond Sale dated December 22, 2008, published in the manner required by law, and pursuant to the provisions of a resolution adopted by the Criminal Sheriff and *Ex-Officio* Chief Executive Officer (the "Governing Authority"), acting as the governing authority of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer") on December 22, 2008, bids were solicited for the purchase of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009, of the Issuer (the "Bonds"), on February 18, 2009; and

WHEREAS, three (3) bids were received for the purchase of the Bonds; and

WHEREAS, this Governing Authority has found and determined and does hereby find and determine that the bid submitted by IBERIABANK, of Lafayette, Louisiana (the "Purchaser") complies with all terms and conditions prescribed by the Notice of Bond Sale and Official Statement; and

WHEREAS, this Governing Authority desires to accept said bid and to take such action as may be necessary to accomplish the delivery of the Bonds to the Purchaser;

NOW, THEREFORE, BE IT RESOLVED by Marlin N. Gusman, Criminal Sheriff and *Ex-Officio* Chief Executive Officer of the Issuer, acting as the governing authority of the Law Enforcement District of the Parish of Orleans, State of Louisiana, that:

SECTION 1. The bid of the Purchaser for the purchase of the Bonds, a copy of which is annexed hereto as Exhibit A, is hereby accepted and the Bonds are hereby awarded in compliance with the terms of the bid.

SECTION 2. In accordance with the provisions of the Preliminary Official Statement, the acceptance and award of each bid is conditioned on the receipt by wire on or before 3:30 p.m. tomorrow of an amount equal to 1% of the principal amount of the Bonds described in such bid. In the event a good faith deposit for the issue of Bonds is not received timely, this

acceptance of such bid and award of the sale of such Bonds shall be void. The amount of the good faith deposit shall be deposited and credited towards the purchase price of the Bonds without regard to any interest earnings thereon.

SECTION 3. When the Bonds have been properly prepared, this Governing Authority is hereby authorized to deliver the Bonds to the Purchaser upon the payment of Ten Million Dollars (\$10,000,000) and accrued interest to the date of delivery, less a credit of \$100,000 for the amount of the good faith deposit described above.

SECTION 4. The Governing Authority hereby finds that due diligence has been exercised in preparing the Bonds for sale and in preparing the Official Statement pertaining to the Bonds, and in view of that fact, the Criminal Sheriff and *Ex-Officio* Chief Executive Officer hereby authorized and directed to execute and deliver to the successful bidder, as set forth herein, at the time of closing, a certificate which shall be substantially in the form of the certificate annexed hereto as Exhibit B.

SECTION 5. The foregoing resolution shall take effect immediately upon its adoption.

And the resolution was declared adopted on this, 18<sup>th</sup> day of February, 2009.



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Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

## OFFICIAL BID FORM

\$10,000,000

GENERAL OBLIGATION BONDS, SERIES 2009

LAW ENFORCEMENT DISTRICT OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA

February 18, 2009

Honorable Marlin N. Gusman, Criminal Sheriff of  
the Parish of Orleans, State of Louisiana, and *ex officio*  
Chief Executive Officer of the  
Law Enforcement District of the Parish of Orleans, State of Louisiana  
819 South Broad Street  
New Orleans, Louisiana 70119

We offer to purchase Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009 (the "Bonds") of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer"), dated March 1, 2009, in the denomination of Five Thousand Dollars (\$5,000) each, or any integral multiple thereof within a single maturity, in fully registered book-entry form (unless the successful bidder elects at the time of the sale to require bonds in other than book-entry form), bearing interest payable on March 1 and September 1 of each year, commencing September 1, 2009, maturing serially WITHOUT OPTION OF PRIOR PAYMENT, all in accordance with the Official Notice of Bond Sale and Official Statement, all the terms and provisions of which by reference are made a part hereof, and bearing interest at rates as follows, viz:

Maturity Date	Principal Amount	Interest Rate	Maturity Date	Principal Amount	Interest Rate
September 1	Maturing	Per Annum	September 1	Maturing	Per Annum
2010	\$925,000	3.35%	2015	\$1,155,000	3.60%
2011	970,000	3.40%	2016	1,205,000	3.65%
2012	1,010,000	3.45%	2017	1,260,000	3.75%
2013	1,055,000	3.50%	2018	1,315,000	3.80%
2014	1,105,000	3.55%			

We will pay the principal sum of Ten Million Dollars (\$10,000,000) together with accrued interest from the date of the Bonds to the date of their delivery, plus a premium in the amount of ZERO Dollars (\$ 0.00 ), all in federal funds.

For your information, we calculate the total interest to the Issuer as \$ 2,109,281.25 and the true interest cost\* as 3.636682 %.

The Bonds are to be delivered to us on or about March 26, 2009. If due to litigation the Bonds cannot be tendered to us within sixty (60) days from the date hereof, in accordance with the terms of the sale, the undersigned will have the option for sixty (60) days thereafter to cancel the sale and to request the return of his good faith deposit. If the Bonds cannot be delivered to us within the latter sixty (60) day period due to said litigation, thereafter either party will have the option to cancel the sale.

\* True interest cost is determined by doubling the discount rate (compounded semiannually) necessary to discount the debt service payments on the Bonds from their payment dates to March 1, 2009, such that the sum of such present values is equal to the bid price, without regard to accrued interest.

(BIDS MUST BE MADE ON THIS FORM WITHOUT ADDITION, ALTERATION OR QUALIFICATION EXCEPT AS HEREIN PROVIDED)

We agree to furnish in writing to the Issuer's Bond Counsel, Foley & Judell, L.L.P., the reoffering yields and the initial public offering prices of the Bonds in accordance with the Preliminary Official Statement.

The Bonds will be delivered in New Orleans, Louisiana, and if in book-entry form, to DTC in New York, New York, it being understood that the Issuer will furnish us free of charge at the time of delivery of said Bonds the approving legal opinion of Foley & Judell, L.L.P., Bond Counsel

In accordance with the Official Notice of Bond Sale and Preliminary Official Statement, if this bid is accepted, we agree to provide a wire transfer of a sum of One Hundred Thousand Dollars (\$100,000) made payable to the Issuer as a good faith deposit. It is understood that should this bid be accepted the Governing Authority will deposit the aforesaid good faith deposit and will credit the proceeds thereof (without regard to interest thereon) against the purchase price to be paid for the Bonds.

This bid and the aforesaid good faith deposit comply with the terms stipulated in the aforesaid Official Notice of Bond Sale and Official Statement, the receipt of which Notice of Bond Sale and Official Statement is hereby acknowledged by each of the undersigned.

IBERIABANK

BY: May Bridg

Accepted by the Law Enforcement District  
of the Parish of Orleans, State of Louisiana

Marlin N. Gusman

Marlin N. Gusman  
Criminal Sheriff and *ex officio*  
Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

ELECTRONIC BIDS VIA PARITY® OR SEALED BIDS WILL BE RECEIVED BY THE HON. MARLIN N. GUSMAN, CRIMINAL SHERIFF AND EX OFFICIO CHIEF EXECUTIVE OFFICER OF THE LAW ENFORCEMENT DISTRICT OF THE PARISH OF ORLEANS, STATE OF LOUISIANA AT THE SHERIFF'S OFFICE, 819 S. BROAD STREET, NEW ORLEANS, LOUISIANA 70119, UNTIL:

ELEVEN O'CLOCK (11:00) A.M., LOUISIANA (CENTRAL) TIME  
WEDNESDAY, FEBRUARY 18, 2009

(BIDS MUST BE MADE ON THIS FORM WITHOUT ADDITION, ALTERATION OR QUALIFICATION EXCEPT AS HEREIN PROVIDED)

**OFFICIAL STATEMENT CERTIFICATE**

I, the undersigned Criminal Sheriff and Ex-Officio Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer") with respect to the Official Statement (the "Official Statement") issued regarding the sale of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009 (the "Bonds") of the Issuer, DO HEREBY CERTIFY:

THAT, at the time of payment for and delivery of the Bonds and at the date hereof, (i) the descriptions and statements, including financial data, of or pertaining to the Issuer on the date of the Preliminary Official Statement, on the date of the Official Statement, on the date of the sale of the Bonds and on the date of the delivery thereof, were and are true in all material respects, and, insofar as such matters are concerned, the Official Statement did not and does not contain an untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they are made, not misleading, and (ii) insofar as the descriptions and statements, including financial data, of or pertaining to governmental and/or non-governmental entities other than the Issuer and its activities, contained in the Official Statement are concerned, such descriptions, statements and data have been obtained from sources which the governing authority of the Issuer believes to be reliable and the said governing authority has no reason to believe that they are untrue or incomplete in any material respect, and (iii) there has been no adverse material change in the affairs of the Issuer between the date of the delivery of the Official Statement and the date of delivery of the Bonds.

THE LAW ENFORCEMENT DISTRICT OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA

By: \_\_\_\_\_  
Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

Dated : \_\_\_\_\_, 2009 (Date of Delivery)

EXHIBIT "A"

**(COPY OF SUCCESSFUL BID)**

**(COPY OF BID ON FILE WITH THE ORLEANS PARISH LAW ENFORCEMENT DISTRICT)**

**OFFICIAL STATEMENT CERTIFICATE**

I, the undersigned Criminal Sheriff and Ex-Officio Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer") with respect to the Official Statement (the "Official Statement") issued regarding the sale of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009 (the "Bonds") of the Issuer, DO HEREBY CERTIFY:

THAT, at the time of payment for and delivery of the Bonds and at the date hereof, (i) the descriptions and statements, including financial data, of or pertaining to the Issuer on the date of the Preliminary Official Statement, on the date of the Official Statement, on the date of the sale of the Bonds and on the date of the delivery thereof, were and are true in all material respects, and, insofar as such matters are concerned, the Official Statement did not and does not contain an untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they are made, not misleading, and (ii) insofar as the descriptions and statements, including financial data, of or pertaining to governmental and/or non-governmental entities other than the Issuer and its activities, contained in the Official Statement are concerned, such descriptions, statements and data have been obtained from sources which the governing authority of the Issuer believes to be reliable and the said governing authority has no reason to believe that they are untrue or incomplete in any material respect, and (iii) there has been no adverse material change in the affairs of the Issuer between the date of the delivery of the Official Statement and the date of delivery of the Bonds.

THE LAW ENFORCEMENT DISTRICT OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA

By: \_\_\_\_\_  
Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

Dated : \_\_\_\_\_, 2009 (Date of Delivery)

## RESOLUTION

A resolution providing for the incurring of debt and issuance of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009, of the Law Enforcement District of the Parish of Orleans, State of Louisiana; prescribing the form, terms and conditions of said Bonds; designating the date, denomination and place of payment of said Bonds; providing for the payment thereof in principal and interest; authorizing the agreement with the Paying Agent; and providing for other matters in connection therewith.

I, Marlin N. Gusman, Criminal Sheriff of the Parish of Orleans, State of Louisiana (the "Sheriff") acting as the governing authority of the Law Enforcement District of the Parish of Orleans, State of Louisiana, resolve that:

SECTION 1. Definitions. As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

**"Agreement"** means the agreement to be entered into between the Issuer and the Paying Agent pursuant to this Resolution.

**"Bond"** means any Bonds of the Issuer authorized to be issued by this Resolution, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any Bond previously issued.

**"Bond Register"** means the records kept by the Paying Agent at its principal corporate office in which registration of the Bonds and transfers of the Bonds shall be made as provided herein.

**"Bonds"** means the Issuer's General Obligation Bonds, Series 2009, authorized by this Resolution, in the total aggregate principal amount of Ten Million Dollars (\$10,000,000).

**"Code"** means the Internal Revenue Code of 1986, as amended.

**"Executive Officer"** means the Criminal Sheriff of the Parish of Orleans, State of Louisiana.

**"Governing Authority"** means the Criminal Sheriff of the Parish of Orleans, State of Louisiana, in his capacity as governing authority and *Ex-Officio* Chief Executive Officer of the Issuer.

**"Government Securities"** means direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, which are non-callable prior to their maturity, may be United States Treasury obligations such as the State and Local Government Series and may be in book-entry form.

**"Interest Payment Date"** means March 1 and September 1 of each year, commencing September 1, 2009.

**"Issuer"** means the Law Enforcement District of the Parish of Orleans, State of Louisiana.

**"Outstanding"** when used with respect to Bonds means, as of the date of determination, all Bonds theretofore issued and delivered under this Resolution, except:

1. Bonds theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
2. Bonds for which payment or redemption sufficient funds have been theretofore deposited in trust for the owners of such Bonds, provided that if such Bonds are to be redeemed, irrevocable notice of such redemption has been duly given or provided for pursuant to this Resolution or waived;
3. Bonds in exchange for or in lieu of which other Bonds have been registered and delivered pursuant to this Resolution;
4. Bonds alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Resolution or by law; and
5. Bonds for the payment of the principal (or redemption price, if any) of and interest on which money or Government Securities or both are held in trust with the effect specified in this Resolution.

**"Resolution"** means this resolution authorizing the issuance of the Bonds, as it may be supplemented and amended.

**"Owner"** or **"Owners"** when used with respect to any Bond means the Person in whose name such Bond is registered in the Bond Register.

**"Paying Agent"** means Argent Trust, a division of National Independent Trust Company, in Ruston, Louisiana, until a successor Paying Agent shall have been appointed pursuant to the applicable provisions of this Resolution and thereafter "Paying Agent" shall mean such successor Paying Agent.

**"Person"** means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

**"Purchaser"** means IBERIABANK, of Lafayette, Louisiana, the original purchaser of the Bonds.

**"Record Date"** for the interest payable on any Interest Payment Date means the 15th calendar day of the month next preceding such Interest Payment Date.

SECTION 2. Authorization of Bonds; Maturities. In compliance with the terms and provisions of Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, and being the second emission of bonds authorized at a special election held on October 4, 2008, there is hereby authorized the incurring of an indebtedness of Ten Million Dollars (\$10,000,000) for, on behalf of, and in the name of the Issuer, for the purpose of constructing, improving, renovating and repairing (i) jails and other facilities for the Criminal Sheriff, (ii) facilities for the District Attorney, (iii) facilities for the Clerk of Criminal District Court, (iv) facilities for the Juvenile Court, (v) facilities for the Municipal and Traffic Court and/or (vi) facilities for a New Orleans Forensic Center, including equipment and furnishings therefor, title to which shall be in the public. The Bonds shall be in fully registered form, shall be dated March 1, 2009, shall be issued in the denomination of Five Thousand Dollars (\$5,000) each or any integral multiple thereof within a single maturity and shall be numbered from R-1 upward. The unpaid principal of the Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing September 1, 2009, at the following rates of interest and shall mature serially on September 1 of each year as follows:

<u>Year</u> <u>(September 1)</u>	<u>Principal</u> <u>Maturing</u>	<u>Interest Rate</u> <u>Per Annum</u>	<u>Year</u> <u>(September 1)</u>	<u>Principal</u> <u>Maturing</u>	<u>Interest Rate</u> <u>Per Annum</u>
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2010	\$ 925,000	3.35%	2015	\$1,155,000	3.60%
2011	970,000	3.40	2016	1,205,000	3.65
2012	1,010,000	3.45	2017	1,260,000	3.75
2013	1,055,000	3.50	2018	1,315,000	3.80
2014	1,105,000	3.55			

The principal of the Bonds, upon maturity, shall be payable at the principal corporate trust office of the Paying Agent, upon presentation and surrender thereof, and interest on the Bonds shall be payable by check mailed by the Paying Agent to the Owner (determined as of the close of business on the Record Date) at the address shown on the Bond Register. Each Bond delivered under this Resolution upon transfer of, in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond, and each such Bond shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

No Bond shall be entitled to any right or benefit under this Resolution, or be valid or obligatory for any purpose, unless there appears on such Bond a certificate of registration, substantially in the form provided in this Resolution, executed by the Paying Agent by manual signature.

SECTION 3. Redemption Provisions. The Bonds are not callable for redemption prior to their stated maturity dates.

SECTION 4. Registration and Transfer. The Issuer shall cause the Bond Register to be kept by the Paying Agent. The Bonds may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bond or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying

Agent shall be required to issue, register, transfer or exchange any Bond during a period beginning at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date.

SECTION 5. Form of Bonds. The Bonds and the endorsements to appear thereon shall be in substantially the following forms, respectively, to-wit:

(FORM OF BOND)

No. R- \_\_\_\_\_

Principal Amount \$ \_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF LOUISIANA  
PARISH OF ORLEANS

GENERAL OBLIGATION BOND, SERIES 2009  
OF THE  
LAW ENFORCEMENT DISTRICT  
OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Bond Date</u>
September 1, _____	_____ %	March 1, 2009

**THE LAW ENFORCEMENT DISTRICT OF THE PARISH OF ORLEANS,  
STATE OF LOUISIANA** (the "Issuer"), promises to pay to:

IBERIABANK

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Bond Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, payable on September 1, 2009, and semiannually thereafter on March 1 and September 1 of each year (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid, unless this Bond shall have been previously called for redemption and payment shall have been made or duly provided for. The principal of this Bond, upon maturity, is payable in lawful money of the United States of America at the principal corporate trust office of Argent Trust, a division of National Independent Trust Company, in the City of Ruston, Louisiana, or successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Bond is payable by check mailed by the Paying Agent to the registered owner (determined as of the close of business on the 15th calendar day of the month next preceding the Interest Payment Date) at the address as shown on the registration books of the Paying Agent.

This bond is one of an authorized issue aggregating in principal the sum of Ten Million Dollars (\$10,000,000) (the "Bonds"), all of like tenor and effect except as to number, denomination, interest rate and maturity, said Bonds having been issued by the Issuer pursuant to a resolution adopted by its governing authority on February 18, 2009 (the "Resolution"), for the purpose of constructing, improving, renovating and repairing (i) jails and other facilities for the Criminal Sheriff, (ii) facilities for the District Attorney, (iii) facilities for the Clerk of Criminal District Court, (iv) facilities for the Juvenile Court, (v) facilities for the Municipal and Traffic Court and/or (vi) facilities for a New Orleans Forensic Center, including equipment and furnishings therefor, title to which shall be in the public, under the authority conferred by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, and are the second emission of bonds authorized at an election held on October 4, 2008, the result of which election has been duly promulgated in accordance with law.

The Issuer shall cause to be kept at the principal corporate office of the Paying Agent a register (the "Bond Register") in which registration of the Bonds and of transfers of the Bonds shall be made as provided in the Resolution. This Bond may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. This Bond may be assigned by the execution of the assignment form hereon or by other instrument of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for this transferred and assigned Bond after receipt of this Bond to be transferred in proper form. Such new Bond or Bonds shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Bond during a period beginning at the opening of business on the 15th calendar day of the month next preceding an Interest Payment Date and ending at the close of business on the Interest Payment Date.

The Bonds are not callable for redemption prior to their stated maturity dates.

The Resolution permits, with certain exceptions as therein provided, the amendment thereof and the modifications of the rights and obligations of the Issuer and the rights of the owners of the Bonds at any time by the Issuer with consent of the owners of two-thirds (2/3) of the aggregate principal amount of all Bonds issued under the Resolution, to be determined in accordance with the Resolution.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Resolution until the certificate of registration hereon shall have been signed by the Paying Agent.

This Bond and the issue of which it forms a part constitute general obligations of the Issuer, and the full faith and credit of the Issuer is pledged for the payment of this Bond and the issue of which it forms a part. Said Bonds are secured by a special ad valorem tax to be imposed and collected annually in excess of all other taxes on all the property subject to such taxation within the territorial limits of the Issuer, under the Constitution and laws of Louisiana, sufficient in amount to pay the principal of this Bond and the issue of which it forms a part and the interest thereon as they severally mature.

This Bond and the issue of which it forms a part have been duly registered with the Secretary of State of Louisiana as provided by law.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana. It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State.

IN WITNESS WHEREOF, the Criminal Sheriff of the Parish of Orleans, State of Louisiana, as *Ex-Officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana, acting as the governing authority of the Issuer, has caused this Bond to be executed on behalf of the Issuer by his facsimile or manual signature.

THE LAW ENFORCEMENT DISTRICT OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA

(SEAL)

(facsimile)

\_\_\_\_\_  
Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

\* \* \* \* \*

(FORM OF SECRETARY OF STATE ENDORSEMENT -  
TO BE PRINTED ON ALL BONDS)

OFFICE OF SECRETARY OF STATE  
STATE OF LOUISIANA  
BATON ROUGE

This Bond secured by a tax. Registered on this, the \_\_\_\_ day of \_\_\_\_\_, 2009.

\_\_\_\_\_  
Secretary of State

\* \* \* \* \*

(FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION)

This Bond is one of the Bonds referred to in the within-mentioned Resolution.

Argent Trust, a division of National Independent  
Trust Company  
Ruston, Louisiana  
as Paying Agent

Date of Registration: \_\_\_\_\_

BY: \_\_\_\_\_  
Authorized Officer

\* \* \* \* \*

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

\_\_\_\_\_  
Please Insert Social Security  
or other Identifying Number of Assignee

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints

\_\_\_\_\_  
attorney or agent to transfer the within Bond  
on the books kept for registration thereof, with full power of substitution in the premises.

Dated:

\_\_\_\_\_  
NOTICE: The signature to this assignment must corre-  
spond with the name as it appears upon the face of the  
within Bond in every particular, without alteration or  
enlargement or any change whatever.

\* \* \* \* \*

(FORM OF LEGAL OPINION CERTIFICATE -  
TO BE PRINTED ON ALL BONDS)

I, MARLIN N. GUSMAN, Criminal Sheriff and *Ex-Officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana, do hereby certify that the following is a true copy of the complete legal opinion of Foley & Judell, L.L.P., the original of which was manually executed, dated and issued as of the date of payment for and delivery of the original Bonds of the issue described therein and was delivered to IBERIABANK, of Lafayette, Louisiana, the original purchaser thereof:

(Bond Printer Shall Insert Legal Opinion)

I further certify that an executed copy of the above legal opinion is on file in my office, and that an executed copy thereof has been furnished to the Paying Agent for this Bond.

(Facsimile)

---

Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

\* \* \* \* \*

SECTION 6. Execution of Bonds. The Bonds shall be signed by the Executive Officer for, on behalf of, in the name of and under the corporate seal of the Issuer, and the Legal Opinion Certificate shall be signed by Executive Officer, which signature and corporate seal may be either manual or facsimile.

SECTION 7. Registration of Bonds. The Bonds shall be registered with the Secretary of State of the State of Louisiana as provided by law and shall bear the endorsement of the Secretary of State in substantially the form set forth herein, provided that such endorsement shall be manually signed only on the Bonds initially delivered to the Purchaser, and Bonds subsequently exchanged therefor as permitted in this Resolution may bear the facsimile signature of said Secretary of State.

SECTION 8. Pledge of Full Faith and Credit. The Bonds shall constitute general obligations of the Issuer, and the full faith and credit of the Issuer is hereby pledged for their payment.

This Governing Authority does hereby obligate itself and is bound under the terms and provisions of law and the election authorizing the Bonds to impose and collect annually in excess of all other taxes a tax on all of the property subject to taxation within the territorial limits of the Issuer sufficient to pay the principal of and the interest on the Bonds falling due each year, said tax to be levied and collected by the same officers, in the same manner and at the same time as other taxes are levied and collected within the territorial limits of the Issuer.

SECTION 9. Sinking Fund. For the payment of the principal of and the interest on the Bonds, the Issuer will establish a special fund, to be held by the regularly designated fiscal agent of the Issuer (the "Sinking Fund"), into which the Issuer will deposit the proceeds of the aforesaid special tax and no other moneys whatsoever. The depository for the Sinking Fund shall transfer from the Sinking Fund to the Paying Agent at least two (2) days in advance of each Interest Payment Date, funds fully sufficient to pay promptly the principal and interest falling due on such date.

All moneys deposited with the regularly designated fiscal agent bank or banks of the Issuer or the Paying Agent under the terms of this Resolution shall constitute sacred funds for the benefit of the Owners of the Bonds, and shall be secured by said fiduciaries at all times to the full extent thereof in the manner required by law for the securing of deposits of public funds.

All or any part of the moneys in the Sinking Fund shall, at the written request of the Issuer, be invested in accordance with the provisions of the laws of the State of Louisiana, in which event all income derived from such investments shall be added only to the Sinking Fund.

SECTION 10. Application of Proceeds. The Executive Officer is hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Resolution, to cause the necessary Bonds to be printed, to issue, execute and seal the Bonds, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Bonds, except accrued interest, shall be deposited by the Issuer with its fiscal agent bank or banks to be used

only for the purpose for which the Bonds are issued. Accrued interest, if any, derived from the sale of the Bonds shall be deposited in the Sinking Fund to be applied to the first interest payment.

SECTION 11. Bonds Legal Obligations. The Bonds shall constitute legal, binding and valid obligations of the Issuer and shall be the only representations of the indebtedness as herein authorized and created.

SECTION 12. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the Issuer, or its successor, and the Owner or Owners from time to time of the Bonds and any such Owner or Owners may at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel the performance of all duties required to be performed by this Governing Authority or the Issuer as a result of issuing the Bonds.

No material modification or amendment of this Resolution, or of any resolution amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Bonds then outstanding; provided, however, that no modification or amendment shall permit a change in the maturity or redemption provisions of the Bonds, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the obligation of the Issuer to pay the principal of and the interest on the Bonds as the same shall come due from the taxes pledged and dedicated to the payment thereof by this Resolution, or reduce the percentage of the Owners required to consent to any material modification or amendment of this Resolution, without the consent of all of the Owners of the Bonds.

SECTION 13. Severability; Application of Subsequently Enacted Laws. In case any one or more of the provisions of this Resolution or of the Bonds shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Resolution or of the Bonds, but this Resolution and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provisions enacted

after the date of this Resolution which validate or make legal any provision of this Resolution and/or the Bonds which would not otherwise be valid or legal, shall be deemed to apply to this Resolution and to the Bonds.

SECTION 14. Recital of Regularity. This Governing Authority having investigated the regularity of the proceedings had in connection with the Bonds herein authorized and having determined the same to be regular, the Bonds shall contain the following recital, to-wit:

"It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State."

SECTION 15. Effect of Registration. The Issuer, the Paying Agent, and any agent of either of them may treat the Owner in whose name any Bond is registered as the Owner of such Bond for the purpose of receiving payment of the principal (and redemption price) of and interest on such Bond and for all other purposes whatsoever, and to the extent permitted by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION 16. Notices to Owners. Wherever this Resolution provides for notice to Owners of Bonds of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first-class postage prepaid, to each Owner of such Bonds, at the address of such Owner as it appears in the Bond Register. In any case where notice to Owners of Bonds is given by mail, neither the failure to mail such notice to any particular Owner of Bonds, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Resolution provides for notice in any manner, such notice may be waived in writing by the Owner or Owners entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 17. Cancellation of Bonds. All Bonds surrendered for payment, redemption, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly canceled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent and, if not already canceled, shall be promptly canceled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Bonds previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly canceled by the Paying Agent. All canceled Bonds held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 18. Mutilated, Destroyed, Lost or Stolen Bonds. If (1) any mutilated Bond is surrendered to the Paying Agent, or the Issuer and the Paying Agent receive evidence to their satisfaction of the destruction, loss or theft of any Bond, and (2) there is delivered to the Issuer and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then, in the absence of notice to the Issuer or the Paying Agent that such Bond has been acquired by a bona fide purchaser, the Issuer shall execute, and upon its request the Paying Agent shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Bond, a new Bond of the same maturity and of like tenor, interest rate and principal amount, bearing a number not contemporaneously outstanding. In case any such mutilated, destroyed, lost or stolen Bond has become or is about to become due and payable, the Issuer in its discretion may, instead of issuing a new Bond, pay such Bond. Upon the issuance of any new Bond under this Section, the Issuer may require the payment by the Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith. Every new Bond issued pursuant to this Section in lieu of any mutilated, destroyed, lost or stolen Bond shall constitute a replacement of the prior obligation of the Issuer, whether or not the mutilated, destroyed, lost or stolen Bond shall be at any time enforceable by anyone and shall be entitled to all the benefits of this Resolution equally and ratably with all other Outstanding

Bonds. Any additional procedures set forth in the Agreement, authorized in this Resolution, shall also be available with respect to mutilated, destroyed, lost or stolen Bonds. The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost or stolen Bonds.

SECTION 19. Discharge of Resolution; Defeasance. If the Issuer shall pay or cause to be paid, or there shall otherwise be paid to the Owners, the principal (and redemption price) of and interest on the Bonds, at the times and in the manner stipulated in this Resolution, then the pledge of the money, securities, and funds pledged under this Resolution and all covenants, agreements, and other obligations of the Issuer to the Owners of the Bonds shall thereupon cease, terminate, and become void and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Resolution to the Issuer.

Bonds or interest installments for the payment or redemption of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or redemption or otherwise) at the maturity or redemption date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section, if they have been defeased pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

SECTION 20. Successor Paying Agent; Paying Agent Agreement. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Bonds. The designation of the initial Paying Agent in this Resolution is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of a resolution or resolution giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or

trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 21. Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Internal Revenue Code of 1986 and any amendment thereto (the "Code") in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "private activity bonds".

The Executive Officer is hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION 22. Bonds Qualified Tax-Exempt Obligations. The Bonds are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. In making this designation, the Issuer finds and determines that:

(a) the Bonds are not "private activity bonds" within the meaning of the Code; and  
(b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2009 does not exceed \$30,000,000.

SECTION 23. Publication. A copy of this Resolution shall be published immediately after its adoption in one (1) issue of the official journal of the Issuer.

SECTION 24. Continuing Disclosure. The Executive Officer is hereby empowered and directed to execute an appropriate Continuing Disclosure Certificate (substantially in the form set forth in Appendix H of the official statement issued in connection with the sale and issuance of the Bonds) pursuant to S.E.C. Rule 15c2-12(b)(5).

SECTION 25. Section Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 26. Effective Date. This Resolution shall become effective immediately.

And the resolution was declared adopted on this, 18<sup>th</sup> day of February, 2009.

/s/ Marlin N. Gusman

Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

## RESOLUTION

A resolution providing for the incurring of debt and issuance of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009, of the Law Enforcement District of the Parish of Orleans, State of Louisiana; prescribing the form, terms and conditions of said Bonds; designating the date, denomination and place of payment of said Bonds; providing for the payment thereof in principal and interest; authorizing the agreement with the Paying Agent; and providing for other matters in connection therewith.

I, Marlin N. Gusman, Criminal Sheriff of the Parish of Orleans, State of Louisiana (the "Sheriff") acting as the governing authority of the Law Enforcement District of the Parish of Orleans, State of Louisiana, resolve that:

SECTION 1. Definitions. As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

**"Agreement"** means the agreement to be entered into between the Issuer and the Paying Agent pursuant to this Resolution.

**"Bond"** means any Bonds of the Issuer authorized to be issued by this Resolution, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any Bond previously issued.

**"Bond Register"** means the records kept by the Paying Agent at its principal corporate office in which registration of the Bonds and transfers of the Bonds shall be made as provided herein.

**"Bonds"** means the Issuer's General Obligation Bonds, Series 2009, authorized by this Resolution, in the total aggregate principal amount of Ten Million Dollars (\$10,000,000).

**"Code"** means the Internal Revenue Code of 1986, as amended.

**"Executive Officer"** means the Criminal Sheriff of the Parish of Orleans, State of Louisiana.

**"Governing Authority"** means the Criminal Sheriff of the Parish of Orleans, State of Louisiana, in his capacity as governing authority and *Ex-Officio* Chief Executive Officer of the Issuer.

**"Government Securities"** means direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, which are non-callable prior to their maturity, may be United States Treasury obligations such as the State and Local Government Series and may be in book-entry form.

**"Interest Payment Date"** means March 1 and September 1 of each year, commencing September 1, 2009.

**"Issuer"** means the Law Enforcement District of the Parish of Orleans, State of Louisiana.

**"Outstanding"** when used with respect to Bonds means, as of the date of determination, all Bonds theretofore issued and delivered under this Resolution, except:

1. Bonds theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
2. Bonds for which payment or redemption sufficient funds have been theretofore deposited in trust for the owners of such Bonds, provided that if such Bonds are to be redeemed, irrevocable notice of such redemption has been duly given or provided for pursuant to this Resolution or waived;
3. Bonds in exchange for or in lieu of which other Bonds have been registered and delivered pursuant to this Resolution;
4. Bonds alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Resolution or by law; and
5. Bonds for the payment of the principal (or redemption price, if any) of and interest on which money or Government Securities or both are held in trust with the effect specified in this Resolution.

**"Resolution"** means this resolution authorizing the issuance of the Bonds, as it may be supplemented and amended.

**"Owner"** or **"Owners"** when used with respect to any Bond means the Person in whose name such Bond is registered in the Bond Register.

**"Paying Agent"** means Argent Trust, a division of National Independent Trust Company, in Ruston, Louisiana, until a successor Paying Agent shall have been appointed pursuant to the applicable provisions of this Resolution and thereafter "Paying Agent" shall mean such successor Paying Agent.

**"Person"** means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

**"Purchaser"** means IBERIABANK, of Lafayette, Louisiana, the original purchaser of the Bonds.

**"Record Date"** for the interest payable on any Interest Payment Date means the 15th calendar day of the month next preceding such Interest Payment Date.

SECTION 2. Authorization of Bonds: Maturities. In compliance with the terms and provisions of Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, and being the second emission of bonds authorized at a special election held on October 4, 2008, there is hereby authorized the incurring of an indebtedness of Ten Million Dollars (\$10,000,000) for, on behalf of, and in the name of the Issuer, for the purpose of constructing, improving, renovating and repairing (i) jails and other facilities for the Criminal Sheriff, (ii) facilities for the District Attorney, (iii) facilities for the Clerk of Criminal District Court, (iv) facilities for the Juvenile Court, (v) facilities for the Municipal and Traffic Court and/or (vi) facilities for a New Orleans Forensic Center, including equipment and furnishings therefor, title to which shall be in the public. The Bonds shall be in fully registered form, shall be dated March 1, 2009, shall be issued in the denomination of Five Thousand Dollars (\$5,000) each or any integral multiple thereof within a single maturity and shall be numbered from R-1 upward. The unpaid principal of the Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing September 1, 2009, at the following rates of interest and shall mature serially on September 1 of each year as follows:

<u>Year (September 1)</u>	<u>Principal Maturing</u>	<u>Interest Rate Per Annum</u>	<u>Year (September 1)</u>	<u>Principal Maturing</u>	<u>Interest Rate Per Annum</u>
2010	\$ 925,000	3.35%	2015	\$1,155,000	3.60%
2011	970,000	3.40	2016	1,205,000	3.65
2012	1,010,000	3.45	2017	1,260,000	3.75
2013	1,055,000	3.50	2018	1,315,000	3.80
2014	1,105,000	3.55			

The principal of the Bonds, upon maturity, shall be payable at the principal corporate trust office of the Paying Agent, upon presentation and surrender thereof, and interest on the Bonds shall be payable by check mailed by the Paying Agent to the Owner (determined as of the close of business on the Record Date) at the address shown on the Bond Register. Each Bond delivered under this Resolution upon transfer of, in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond, and each such Bond shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

No Bond shall be entitled to any right or benefit under this Resolution, or be valid or obligatory for any purpose, unless there appears on such Bond a certificate of registration, substantially in the form provided in this Resolution, executed by the Paying Agent by manual signature.

SECTION 3. Redemption Provisions. The Bonds are not callable for redemption prior to their stated maturity dates.

SECTION 4. Registration and Transfer. The Issuer shall cause the Bond Register to be kept by the Paying Agent. The Bonds may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bond or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds will be delivered by the Paying Agent to the

last assignee (the new Owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Bond during a period beginning at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date.

SECTION 5. Form of Bonds. The Bonds and the endorsements to appear thereon shall be in substantially the following forms, respectively, to-wit:

(FORM OF BOND)

No. R- \_\_\_\_\_ Principal Amount \$ \_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF LOUISIANA  
PARISH OF ORLEANS

GENERAL OBLIGATION BOND, SERIES 2009  
OF THE  
LAW ENFORCEMENT DISTRICT  
OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Bond Date</u>
September 1, _____	_____ %	March 1, 2009

**THE LAW ENFORCEMENT DISTRICT OF THE PARISH OF ORLEANS, STATE OF LOUISIANA** (the "Issuer"), promises to pay to:

IBERIABANK

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Bond Date set forth above or the most recent interest payment date

to which interest has been paid or duly provided for, payable on September 1, 2009, and semiannually thereafter on March 1 and September 1 of each year (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid, unless this Bond shall have been previously called for redemption and payment shall have been made or duly provided for. The principal of this Bond, upon maturity, is payable in lawful money of the United States of America at the principal corporate trust office of Argent Trust, a division of National Independent Trust Company, in the City of Ruston, Louisiana, or successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Bond is payable by check mailed by the Paying Agent to the registered owner (determined as of the close of business on the 15th calendar day of the month next preceding the Interest Payment Date) at the address as shown on the registration books of the Paying Agent.

This bond is one of an authorized issue aggregating in principal the sum of Ten Million Dollars (\$10,000,000) (the "Bonds"), all of like tenor and effect except as to number, denomination, interest rate and maturity, said Bonds having been issued by the Issuer pursuant to a resolution adopted by its governing authority on February 18, 2009 (the "Resolution"), for the purpose of constructing, improving, renovating and repairing (i) jails and other facilities for the Criminal Sheriff, (ii) facilities for the District Attorney, (iii) facilities for the Clerk of Criminal District Court, (iv) facilities for the Juvenile Court, (v) facilities for the Municipal and Traffic Court and/or (vi) facilities for a New Orleans Forensic Center, including equipment and furnishings therefor, title to which shall be in the public, under the authority conferred by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, and are the second emission of bonds authorized at an election held on October 4, 2008, the result of which election has been duly promulgated in accordance with law.

The Issuer shall cause to be kept at the principal corporate office of the Paying Agent a register (the "Bond Register") in which registration of the Bonds and of transfers of the Bonds shall be made as provided in the Resolution. This Bond may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. This Bond may be assigned by the execution of the assignment form hereon or by other instrument of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for this transferred and assigned Bond after receipt of this Bond to be transferred in proper form. Such new Bond or Bonds shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Bond during a period beginning at the opening of business on the 15th calendar day of the month next preceding an Interest Payment Date and ending at the close of business on the Interest Payment Date.

The Bonds are not callable for redemption prior to their stated maturity dates.

The Resolution permits, with certain exceptions as therein provided, the amendment thereof and the modifications of the rights and obligations of the Issuer and the rights of the owners of the Bonds at any time by the Issuer with consent of the owners of two-thirds (2/3) of the aggregate

principal amount of all Bonds issued under the Resolution, to be determined in accordance with the Resolution.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Resolution until the certificate of registration hereon shall have been signed by the Paying Agent.

This Bond and the issue of which it forms a part constitute general obligations of the Issuer, and the full faith and credit of the Issuer is pledged for the payment of this Bond and the issue of which it forms a part. Said Bonds are secured by a special ad valorem tax to be imposed and collected annually in excess of all other taxes on all the property subject to such taxation within the territorial limits of the Issuer, under the Constitution and laws of Louisiana, sufficient in amount to pay the principal of this Bond and the issue of which it forms a part and the interest thereon as they severally mature.

This Bond and the issue of which it forms a part have been duly registered with the Secretary of State of Louisiana as provided by law.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana. It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State.

IN WITNESS WHEREOF, the Criminal Sheriff of the Parish of Orleans, State of Louisiana, as *Ex-Officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana, acting as the governing authority of the Issuer, has caused this Bond to be executed on behalf of the Issuer by his facsimile or manual signature.

LAW ENFORCEMENT DISTRICT OF THE PARISH  
OF ORLEANS, STATE OF LOUISIANA

(SEAL)

(facsimile)

\_\_\_\_\_  
Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

\* \* \* \* \*

(FORM OF SECRETARY OF STATE ENDORSEMENT -  
TO BE PRINTED ON ALL BONDS)

OFFICE OF SECRETARY OF STATE  
STATE OF LOUISIANA  
BATON ROUGE

This Bond secured by a tax. Registered on this, the \_\_\_\_\_ day of \_\_\_\_\_, 2009.

\_\_\_\_\_  
Secretary of State

\* \* \* \* \*

(FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION)

This Bond is one of the Bonds referred to in the within-mentioned Resolution.

Argent Trust, a division of National Independent  
Trust Company  
Ruston, Louisiana  
as Paying Agent

Date of Registration: \_\_\_\_\_

BY: \_\_\_\_\_  
Authorized Officer

\* \* \* \* \*

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

\_\_\_\_\_  
Please Insert Social Security  
or other Identifying Number of Assignee

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints

\_\_\_\_\_  
\_\_\_\_\_  
attorney or agent to transfer the within Bond  
on the books kept for registration thereof, with full power of substitution in the premises.

Dated:

\_\_\_\_\_  
NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

\* \* \* \* \*

(FORM OF LEGAL OPINION CERTIFICATE -  
TO BE PRINTED ON ALL BONDS)

I, MARLIN N. GUSMAN, Criminal Sheriff and *Ex-Officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana, do hereby certify that the following is a true copy of the complete legal opinion of Foley & Judell, L.L.P., the original of which was manually executed, dated and issued as of the date of payment for and delivery of the original Bonds of the issue described therein and was delivered to IBERIABANK, of Lafayette, Louisiana, the original purchaser thereof:

(Bond Printer Shall Insert Legal Opinion)

I further certify that an executed copy of the above legal opinion is on file in my office, and that an executed copy thereof has been furnished to the Paying Agent for this Bond.

(Facsimile)

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Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

\* \* \* \* \*

SECTION 6. Execution of Bonds. The Bonds shall be signed by the Executive Officer for, on behalf of, in the name of and under the corporate seal of the Issuer, and the Legal Opinion Certificate shall be signed by Executive Officer, which signature and corporate seal may be either manual or facsimile.

SECTION 7. Registration of Bonds. The Bonds shall be registered with the Secretary of State of the State of Louisiana as provided by law and shall bear the endorsement of the Secretary of State in substantially the form set forth herein, provided that such endorsement shall be manually signed only on the Bonds initially delivered to the Purchaser, and Bonds subsequently exchanged therefor as permitted in this Resolution may bear the facsimile signature of said Secretary of State.

SECTION 8. Pledge of Full Faith and Credit. The Bonds shall constitute general obligations of the Issuer, and the full faith and credit of the Issuer is hereby pledged for their payment. This Governing Authority does hereby obligate itself and is bound under the terms and provisions of law and the election authorizing the Bonds to impose and collect annually in excess of all other taxes a tax on all of the property subject to taxation within the territorial limits of the Issuer sufficient to pay the principal of and the interest on the Bonds falling due each year, said tax to be levied and collected by the same officers, in the same manner and at the same time as other taxes are levied and collected within the territorial limits of the Issuer.

SECTION 9. Sinking Fund. For the payment of the principal of and the interest on the Bonds, the Issuer will establish a special fund, to be held by the regularly designated fiscal agent of the Issuer (the "Sinking Fund"), into which the Issuer will deposit the proceeds of the aforesaid special tax and no other moneys whatsoever. The depository for the Sinking Fund shall transfer from the Sinking Fund to the Paying Agent at least two (2) days in advance of each Interest Payment Date, funds fully sufficient to pay promptly the principal and interest falling due on such date.

All moneys deposited with the regularly designated fiscal agent bank or banks of the Issuer or the Paying Agent under the terms of this Resolution shall constitute sacred funds for the benefit of the Owners of the Bonds, and shall be secured by said fiduciaries at all times to the full extent thereof in the manner required by law for the securing of deposits of public funds.

All or any part of the moneys in the Sinking Fund shall, at the written request of the Issuer, be invested in accordance with the provisions of the laws of the State of Louisiana, in which event all income derived from such investments shall be added only to the Sinking Fund.

SECTION 10. Application of Proceeds. The Executive Officer is hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Resolution, to cause the necessary Bonds to be printed, to issue, execute and seal the Bonds, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Bonds, except accrued interest, shall be deposited by the Issuer with its fiscal agent bank or banks to be used only for the purpose for which the Bonds are issued. Accrued interest, if any, derived from the sale of the Bonds shall be deposited in the Sinking Fund to be applied to the first interest payment.

SECTION 11. Bonds Legal Obligations. The Bonds shall constitute legal, binding and valid obligations of the Issuer and shall be the only representations of the indebtedness as herein authorized and created.

SECTION 12. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the Issuer, or its successor, and the Owner or Owners from time to time of the Bonds and any such Owner or Owners may at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel the performance of all duties required to be performed by this Governing Authority or the Issuer as a result of issuing the Bonds.

No material modification or amendment of this Resolution, or of any resolution amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Bonds then outstanding; provided, however, that no modification or amendment shall permit a change in the maturity or redemption provisions of the Bonds, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the obligation of the Issuer to pay the principal of and the interest on the Bonds as the same shall come due from the taxes pledged and dedicated to the payment thereof by this Resolution,

or reduce the percentage of the Owners required to consent to any material modification or amendment of this Resolution, without the consent of all of the Owners of the Bonds.

SECTION 13. Severability; Application of Subsequently Enacted Laws. In case any one or more of the provisions of this Resolution or of the Bonds shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Resolution or of the Bonds, but this Resolution and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provisions enacted after the date of this Resolution which validate or make legal any provision of this Resolution and/or the Bonds which would not otherwise be valid or legal, shall be deemed to apply to this Resolution and to the Bonds.

SECTION 14. Recital of Regularity. This Governing Authority having investigated the regularity of the proceedings had in connection with the Bonds herein authorized and having determined the same to be regular, the Bonds shall contain the following recital, to-wit:

"It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State."

SECTION 15. Effect of Registration. The Issuer, the Paying Agent, and any agent of either of them may treat the Owner in whose name any Bond is registered as the Owner of such Bond for the purpose of receiving payment of the principal (and redemption price) of and interest on such Bond and for all other purposes whatsoever, and to the extent permitted by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION 16. Notices to Owners. Wherever this Resolution provides for notice to Owners of Bonds of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first-class postage prepaid, to each Owner of such Bonds, at the

address of such Owner as it appears in the Bond Register. In any case where notice to Owners of Bonds is given by mail, neither the failure to mail such notice to any particular Owner of Bonds, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Resolution provides for notice in any manner, such notice may be waived in writing by the Owner or Owners entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 17. Cancellation of Bonds. All Bonds surrendered for payment, redemption, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly canceled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent and, if not already canceled, shall be promptly canceled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Bonds previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly canceled by the Paying Agent. All canceled Bonds held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 18. Mutilated, Destroyed, Lost or Stolen Bonds. If (1) any mutilated Bond is surrendered to the Paying Agent, or the Issuer and the Paying Agent receive evidence to their satisfaction of the destruction, loss or theft of any Bond, and (2) there is delivered to the Issuer and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then, in the absence of notice to the Issuer or the Paying Agent that such Bond has been acquired by a bona fide purchaser, the Issuer shall execute, and upon its request the Paying Agent shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Bond, a new Bond of the

same maturity and of like tenor, interest rate and principal amount, bearing a number not contemporaneously outstanding. In case any such mutilated, destroyed, lost or stolen Bond has become or is about to become due and payable, the Issuer in its discretion may, instead of issuing a new Bond, pay such Bond. Upon the issuance of any new Bond under this Section, the Issuer may require the payment by the Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith. Every new Bond issued pursuant to this Section in lieu of any mutilated, destroyed, lost or stolen Bond shall constitute a replacement of the prior obligation of the Issuer, whether or not the mutilated, destroyed, lost or stolen Bond shall be at any time enforceable by anyone and shall be entitled to all the benefits of this Resolution equally and ratably with all other Outstanding Bonds. Any additional procedures set forth in the Agreement, authorized in this Resolution, shall also be available with respect to mutilated, destroyed, lost or stolen Bonds. The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost or stolen Bonds.

SECTION 19. Discharge of Resolution; Defeasance. If the Issuer shall pay or cause to be paid, or there shall otherwise be paid to the Owners, the principal (and redemption price) of and interest on the Bonds, at the times and in the manner stipulated in this Resolution, then the pledge of the money, securities, and funds pledged under this Resolution and all covenants, agreements, and other obligations of the Issuer to the Owners of the Bonds shall thereupon cease, terminate, and become void and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Resolution to the Issuer.

Bonds or interest installments for the payment or redemption of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or redemption or otherwise) at the maturity or redemption date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section, if they have been defeased pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

SECTION 20. Successor Paying Agent; Paying Agent Agreement. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Bonds. The designation of the initial Paying Agent in this Resolution is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of a resolution or resolution giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 21. Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Internal Revenue Code of 1986 and any amendment thereto (the "Code") in order to establish, maintain and preserve

the exclusion from "gross income" of interest on the Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "private activity bonds".

The Executive Officer is hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION 22. Bonds Qualified Tax-Exempt Obligations. The Bonds are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. In making this designation, the Issuer finds and determines that:

- (a) the Bonds are not "private activity bonds" within the meaning of the Code; and
- (b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2009 does not exceed \$30,000,000.

SECTION 23. Publication. A copy of this Resolution shall be published immediately after its adoption in one (1) issue of the official journal of the Issuer.

SECTION 24. Continuing Disclosure. The Executive Officer is hereby empowered and directed to execute an appropriate Continuing Disclosure Certificate (substantially in the form

set forth in Appendix H of the official statement issued in connection with the sale and issuance of the Bonds) pursuant to S.E.C. Rule 15c2-12(b)(5).

SECTION 25. Section Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 26. Effective Date. This Resolution shall become effective immediately.

And the resolution was declared adopted on this, 18<sup>th</sup> day of February, 2009.



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Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

**NOTICE OF SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN** that a special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana, has been ordered and called and will be held at the Criminal Sheriff's Office, 819 S. Broad Street, New Orleans, Louisiana, on Thursday, July 23, 2009, at nine (9:00) o'clock a.m., for the following purposes, to-wit:

1. To consider and take action with respect to adopting a resolution making application to the State Bond Commission for approval of the issuance by the Law Enforcement District of the Parish of Orleans, State of Louisiana, of not exceeding \$6,000,000 of Revenue Anticipation Notes, authorizing the issuance, sale and delivery of the Notes and providing for other matters in connection therewith.
2. To consider and transact any and all other business which may be properly brought before the Criminal Sheriff of the Parish of Orleans, as the *ex officio* Chief Executive Officer of the Law Enforcement District.

This will be any important meeting and all interested parties are urged to attend.



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Criminal Sheriff and Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

Marlin Gusman, Orleans Parish Criminal Sheriff and *ex officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana, called the meeting of the District to order.

**MINUTES OF SPECIAL MEETING  
LAW ENFORCEMENT DISTRICT  
July 23, 2009**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on July 23, 2009 at 9:00 a.m. The meeting was properly posted at least 24 hours before the special meeting was held. The meeting was called to order at 9:15 a.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Grant Schlueter and Col. Juliet T. Langham.

The meeting was held to consider and take action to adopt resolutions.

The resolution was properly adopted for \$6,000,000 of Revenue anticipation Notes.

With no further questions, the meeting was adjourned at 9:35 a.m.

## RESOLUTION

A resolution authorizing the Law Enforcement District of the Parish of Orleans, State of Louisiana, to incur debt and borrow an amount not to exceed in the aggregate \$6,000,000, authorizing the execution and delivery of all documents required in connection therewith; and authorizing the Criminal Sheriff as Ex-officio Chief Executive Officer of the District to do all things necessary to effectuate this Resolution.

WHEREAS, the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "District") is a political subdivision of the State of Louisiana, organized and existing pursuant to the provisions of La. R.S. 33:9001, et seq.; and

WHEREAS, the Criminal Sheriff of the Parish of Orleans (the "Sheriff") and the District pursuant to the provisions of La. R.S. 33:1423(D)(2); La. R.S. 33:9010 and La. R.S. 39:1430, desire to authorize the incurring of debt and borrowing of an amount not to exceed \$6,000,000 in anticipation of revenues to accrue to the Sheriff's General Fund; and

WHEREAS, the Sheriff has determined that the aforesaid borrowing authorization does not exceed seventy-five (75%) per cent of the expected revenues to accrue to the Sheriff's General Fund, as required by La. R.S. 33:1423(D)(2); and

THEREFORE, I, Marlin Gusman, Criminal Sheriff of the Parish of Orleans and Ex-Officio Chief Executive Officer of the District, pursuant to the authority vested in me by Act No. 689 of the 1976 Regular Session of the Louisiana Legislature, as amended (R.S. 33:9001, et seq.) and other constitutional and statutory authority, resolve that:

SECTION 1. The District is hereby authorized to incur debt and borrow an amount not to exceed in the aggregate \$6,000,000 at a rate or rates not exceeding six per centum (6%) per annum, to be repaid on or before June 30, 2010, for the purpose of paying the costs of current expenses to be secured by and payable from revenues accruing to the Sheriff's General Fund.

SECTION 2. The Criminal Sheriff and Ex-Officio Chief Executive Officer of the District is hereby further authorized and directed, for and on behalf of the District, to accept, receive, execute, seal, attest and deliver all such documents, certificates and other instruments as are required in connection with the borrowing authorized herein, and to take such further action as may be appropriate or required by law in connection therewith.

SECTION 3. The Criminal Sheriff and Ex-Officio Chief Executive Officer of the District is hereby authorized and directed to do all things necessary to effectuate and implement this Resolution.

SECTION 4. Application be and the same is hereby formally made to the State Bond Commission, Baton Rouge, Louisiana, for its consent and authority for the District to incur debt and borrow in the aggregate not exceeding \$6,000,000 as herein provided, and a certified copy of this Resolution

shall be forwarded to the State Bond Commission, together with a letter requesting the prompt consideration and approval of this application.

By virtue of applicant/issuer's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc.", adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

SECTION 5. The law firm of Foley & Judell, L.L.P., Bond Counsel, is hereby employed as Bond Counsel to handle all matters of a legal nature in connection with the borrowing. The fee of special bond counsel in this connection is hereby fixed at a sum not to exceed the maximum fee allowed by the Attorney General's fee schedule for comprehensive legal and coordinate professional services in the issuance of revenue obligations, based on the amount of the actual borrowing, plus "out-of-pocket" expenses, said fee to be contingent upon the actual borrowing as provided herein. A certified copy of this resolution shall be forwarded to the Attorney General of the State of Louisiana for his approval of the employment herein provided for.

SECTION 6. This Resolution shall take effect immediately.

Thus done, adopted and signed this 23<sup>rd</sup> day of July, 2009.



Marlin Gusman, Criminal Sheriff and Ex-Officio  
Chief Executive Officer of the Law Enforcement  
District of the Parish of Orleans, State of  
Louisiana

New Orleans, Louisiana

**NOTICE OF SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN** that a special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "District"), has been ordered and called and will be held at the Criminal Sheriff's Office, 819 S. Broad Street, New Orleans, Louisiana, on Thursday, October 29, 2009, at eleven thirty (11:30) o'clock a.m., for the following purposes, to-wit:

1. To consider and take action with respect to adopting a resolution authorizing the advertising for bids for the purchase of General Obligation Bonds, of the Law Enforcement District of the Parish of Orleans, State of Louisiana, and providing for other matters in connection therewith.
2. To consider and take action with respect to adopting a resolution authorizing the levy of the annual bond millage of the Law Enforcement District of the Parish of Orleans, State of Louisiana; and providing for other matters in connection therewith.
3. To consider and transact any and all other business which may be properly brought before the Criminal Sheriff of the Parish of Orleans and *Ex-Officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana.

This will be an important meeting and you are urged to attend. All interested parties are also invited to attend.



Marlin N. Gusman, Criminal Sheriff and *Ex-Officio*  
Chief Executive Officer



Office of the Criminal Sheriff  
*Parish Of Orleans • State Of Louisiana*

**Marlin N. Gusman**  
*Sheriff*

**ORDINANCE**

An ordinance levying an imposing a tax on all property subject to taxation in the Law Enforcement District of the Parish of Orleans, State of Louisiana, for the year **2010**.

WHEREAS, it is necessary for the Orleans Parish Sheriff, Ex-Officio Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana to levy taxes for the payment of bonds of the District;

NOW, THEREFORE, BE IT ORDAINED BY I, **Marlin N. Gusman, Criminal Sheriff** of the Parish of Orleans and Ex-Officio Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana, that;

SECTION 1. Acting under the authority of the Constitution and Laws of the State of Louisiana and pursuant to the authority of an election duly and legally held in the Law Enforcement District of the Parish of Orleans ( the "District"), a special tax of 2.9 mills is hereby levied, assessed and imposed on all property subject to taxation in the District, for the year **2010**, for the purpose of paying the principal of and the interest on the General Obligation Bonds of the District.

SECTION 2. The City of New Orleans is hereby requested to have said tax entered on City tax rolls, and to collect the tax in the manner, under the conditions and with the interest and penalties prescribed by law for city taxes; and to pay the money thus collected daily to the District.

Thus done, adopted and signed, this 29<sup>th</sup> day of **October, 2009**.

Marlin N. Gusman, Criminal Sheriff and Ex-Officio  
Chief Executive Officer of the Law Enforcement  
District of the Parish of Orleans, State of Louisiana

**AFFIDAVIT**

**State of Louisiana  
Parish of Orleans**

BEFORE ME, the undersigned notary public, duly commissioned and qualified within and for the aforesaid parish and state, personally came and appeared:

**Sheriff Marlin N. Gusman**  
who, after first being duly sworn, did depose and say:

That he/she is the duly authorized Criminal Sheriff of the Law Enforcement District for the Parish of Orleans. That a public **hearing** or **meeting** (select one) was held in accordance with the open meetings law at R.S. 42:1, et seq. To adopt the millage rate(s) for the **2010** tax year.

- (1) **That public written notice of the agenda, date, time and place of the hearing was posted on the building where the meetings of this taxing authority are usually held at least 24 hours before the meeting.**

A quorum or simple majority of the total membership of the taxing authority was physically present and voting at the public meeting, which was held on the **29<sup>th</sup> day of October, 2010 at 11:30 am, 819 So. Broad Street, New Orleans, Louisiana**. The meeting was conducted in accord with the prior noticed agenda. Matters not included on the agenda were not discussed without the approval of two-thirds of the members present.

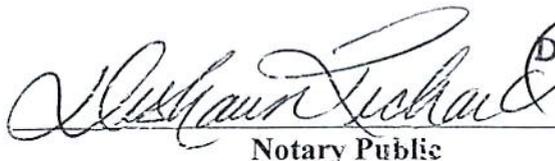
Copies of all required notices and agenda are attached hereto and incorporated herein by reference.



Sheriff Marlin N. Gusman,  
Ex-Officio Chief Executive Officer

**819 South Broad Street**  
**New Orleans, Louisiana 70119**

**SWORN TO AND SUBSCRIBED** Before Me, this **29<sup>th</sup> day of October, 2010** at **819 South Broad Street, New Orleans, La.**



Notary Public

**DISHAWN RICHARD**  
**EX OFFICIO**  
**NOTARY ID # 82337**  
**ORLEANS PARISH**  
**CRIMINAL SHERIFF'S OFFICE**

**MINUTES OF SPECIAL MEETING**  
**LAW ENFORCEMENT DISTRICT and Orleans Parish Criminal Sheriff's Office**  
**December 15, 2009**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana and the Orleans Parish Criminal Sheriff's Office was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on December 15, 2009 at 10:00 a.m. The meeting was properly posted in the Times Picayune at least 10 days before the special meeting was held. The meeting was called to order at 10:00 a.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Chief William Short, Brian Coogan, Jane Dimitry and Col. Juliet T. Langham.

The meeting was held to consider the adoption the 2010 Budgets and to amend the 2009 Budget.

The 2009 Budget was amended and the 2010 Budget was adopted.

With no further questions, the meeting was adjourned at 10:30 a.m.

# The Times-Picayune

3800 HOWARD AVENUE, NEW ORLEANS, LOUISIANA 70140-1097 TELEPHONE (504) 826-3201

Exhibit A  
Attached

State of Louisiana

Parish of Orleans

City of New Orleans

Personally appeared before me, a Notary in and for the parish of Orleans, Elizabeth C. Darcey who deposes and says that she is an Assistant Controller of The Times-Picayune, L.L.C., a Louisiana Corporation, Publishers of The Times-Picayune, Daily and Sunday, of general circulation; doing business in the City of New Orleans and the State of Louisiana, and that the attached

## LEGAL NOTICE

Re: Proposed 2010 and amended 2009 budgets available for public inspection at 2614 Tulane Ave.

Advertisement of Orleans Parish Criminal Sheriff

2614 Tulane Avenue  
New Orleans, LA 70119

Was published in The Times Picayune

3800 Howard Ave.  
New Orleans, LA 70125

On the following dates December 4, 2009

The Orleans Parish Criminal Sheriff's Office and the Law Enforcement District of the Parish of Orleans, State of Louisiana announces that the proposed 2010 and the proposed amended 2009 budgets are available for public inspection at 2614 Tulane Avenue. A public hearing on the proposed 2010 and proposed 2009 amended budgets will be held at 10am on Tuesday December 15, 2009 at 819 South Broad Street.

# The Times-Picayune

3800 HOWARD AVENUE, NEW ORLEANS, LOUISIANA 70140-1097 TELEPHONE (504) 826-3201

**Exhibit A  
Attached**

State of Louisiana

Parish of Orleans

City of New Orleans

Personally appeared before me, a Notary in and for the parish of Orleans, Elizabeth C. Darcey who deposes and says that she is an Assistant Controller of The Times-Picayune, L.L.C., a Louisiana Corporation, Publishers of The Times-Picayune, Daily and Sunday, of general circulation; doing business in the City of New Orleans and the State of Louisiana, and that the attached

## LEGAL NOTICE

Re: Public Hearing on proposed 2010 budgets and amended 2009 budgets was held on December 15, 2009

Advertisement of Orleans Parish Criminal Sheriff

2614 Tulane Avenue  
New Orleans, LA 70119

Was published in The Times Picayune

3800 Howard Ave.  
New Orleans, LA 70125

On the following dates December 19, 2009

I attest that the copy attached hereto as "Exhibit A" is a true and correct copy of the advertisement published in The Times-Picayune on these dates.

Elizabeth C. Darcey  
Sworn to and subscribed before me this  
Day of December, 2009

[Signature]  
Notary Public

My commission expires at my death.  
Charles A. Ferguson, Jr.

Notary identification number 23492

The Orleans Parish Criminal Sheriff's Office and the Law Enforcement District of the Parish of Orleans, State of Louisiana certify that a public hearing on the proposed 2010 budgets and amended 2009 budgets was held at 10 am on Thursday, December 15, 2009 at 819 South Broad Street. The budgets were adopted at the public hearing and are available for public inspection at 2514 Tulane Avenue.



Office of the Criminal Sheriff  
*Parish Of Orleans • State Of Louisiana*

Marlin N. Gusman  
*Sheriff*

December 15, 2009

Dear Chief William Short  
Colonel Juliet Langham  
Ms. E. Jane Dimitry  
Mr. Brian M. Coogan

I authorize the attached 2010 budgets for the General and Debt Service Funds. Total approved expenditures for the General Fund are \$150,668,900. Total approved expenditures for the Debt Service Fund are \$8,203,998. The line items in the approved budgets cannot be changed without my specific approval.

I authorize the attached 2009 amended budgets for the General and Debt Service Funds. Total approved expenditures for the General Fund are \$62,475,275. Total approved expenditures for the Debt Service Fund are \$7,169,306. The line items in the approved budgets cannot be changed without my specific approval.

Please monitor the budgets pursuant to Louisiana Revised Statute 39:1310 and inform me if projected revenues, expenditures or fund balances are not meeting expectations and budget revisions are necessary.

Sincerely,

Sheriff Marlin N. Gusman



Office of the Criminal Sheriff  
*Parish Of Orleans • State Of Louisiana*

Marlin N. Gusman  
*Sheriff*

2010 Budget Message

The attached budgets are proposed for the 2010 calendar year.

The 2010 General Fund budget shows a decrease in fund balance of \$604,813. A projected beginning fund balance of \$946,471 offsets this deficit.

The 2010 budget is based on inmates increasing from approximately 3,500 to 3,900. Increased inmates will be possible due to the expected opening of an additional temporary facility.

Operating expenditures are based on the current operations increased by the expected costs of additional inmates. The number of personnel is projected to increase with the opening of additional facilities but will remain less than 60% of pre-Katrina levels.

The debt service fund budget has an expected increase in fund balance of \$31,985. This is based on an assessment of 2.9 mills with an 85% collection rate. The Go Zone loan funding ceased in July of 2009 and will need to be repaid in future periods. The budget proposes to safeguard the bondholders, and accumulate funds to repay Go Zone loans while keeping tax assessments to the lowest reasonable amount.

Budget Submitted by:

Chief William Short

Colonel Juliet Langham

E. Jane Dimitry

Brian M. Coogan



Office of the Criminal Sheriff  
Parish Of Orleans • State Of Louisiana

Marlin N. Gusman  
Sheriff

### 2009 Amended Budget Message

The attached budgets are proposed for the 2009 calendar year.

The 2009 General Fund amended budget shows a decrease in fund balance of \$3,466,965. An actual beginning fund balance of \$4,413,436 offsets this deficit.

The 2009 amended budget is based on approximately 3,500 inmates. The original 2009 budget was based on approximately 3,300 inmates.

Operating expenditures are based on the current operations increased by the expected costs through the end of the year.

The debt service fund amended budget has an expected increase in fund balance of \$6,215,811. This is based on Go Zone loan funding of current debt service payments and an assessment of 2.9 mills. The Go Zone loan funding ceased in July of 2009 and will need to be repaid in future periods. The budget proposes to safeguard the bondholders, and accumulate funds to repay Go Zone loans while keeping tax assessments to the lowest reasonable amount.

Budget Submitted by:

Chief William Short

Colonel Juliet Langham

E. Jane Dimitry

Brian M. Coogan

**General Fund 2009 Amended Functional Budget**

	<b>2009 Amended Budget</b>	<b>2009 Budget</b>
<b>Revenues</b>		
City of New Orleans	\$ 26,700,000	\$ 24,500,000
Department of Corrections Louisiana	6,900,000	4,600,000
Federal charges	1,950,000	5,885,000
Out of Parish	183,000	-
Federal Grants	11,000,000	37,850,000
State supplemental pay	2,545,000	2,480,000
On behalf payments health insurance	4,000,000	3,500,000
Other revenue	3,872,400	4,521,000
	<u>57,150,400</u>	<u>83,336,000</u>
<b>Expenditures-Custody of prisoners</b>		
Central services	4,615,932	5,610,235
Court services	4,070,009	4,177,714
Security services	16,656,388	19,133,061
Administrative services	4,997,664	7,112,715
Records and booking	4,484,043	4,310,805
Inmate services	12,678,870	12,034,169
Grants and special programs	190,195	347,190
Plant and maintenance - capital outlays	14,782,174	41,314,111
	<u>62,475,275</u>	<u>94,040,000</u>
Deficiency of revenues over expenditures	(5,324,875)	(10,704,000)
<b>Other Financing Sources</b>		
Proceeds from community disaster loan	-	5,000,000
Proceeds from sale of capital assets	12,600	-
Transfer in - self insurance	2,099,210	-
Transfer in - commissary	510,000	440,000
Transfer to - debt service	(763,900)	(763,900)
Total Other Financing Sources	<u>1,857,910</u>	<u>4,676,100</u>
Net Change in Fund Balance	<u>(3,466,965)</u>	<u>(6,027,900)</u>
Actual Beginning Fund Balance	4,413,436	6,067,125
Estimated Ending Fund Balance	<u>\$ 946,471</u>	<u>\$ 39,225</u>

**General Fund 2009 Amended Object Budget**

	<b>2009 Amended Budget</b>	<b>2009 Budget</b>
<b>Revenues</b>		
City of New Orleans	\$ 26,700,000	\$ 24,500,000
Department of Corretions Louisiana	6,900,000	4,600,000
Federal charges	1,950,000	5,885,000
Out of Parish	183,000	-
Federal Grants	11,000,000	37,850,000
State supplemental pay	2,545,000	2,480,000
On behalf payments health insurance	4,000,000	3,500,000
Other revenue	3,872,400	4,521,000
	<u>57,150,400</u>	<u>83,336,000</u>
<b>Expenditures-Custody of prisoners</b>		
Personnel	37,729,414	41,740,000
Contractual	7,811,379	9,600,000
Supplies & Materials	7,931,272	7,500,000
Capital outlays	9,003,210	35,200,000
	<u>62,475,275</u>	<u>94,040,000</u>
Deficiency of revenues over expenditures	(5,324,875)	(10,704,000)
<b>Other Financing Sources</b>		
Proceeds from community disaster loan	-	5,000,000
Proceeds from sale of capital assets	12,600	-
Transfer in - self insurance	2,099,210	-
Transfer in - commissary	510,000	440,000
Transfer to - debt service	(763,900)	(763,900)
Total Other Financing Sources	<u>1,857,910</u>	<u>4,676,100</u>
Net Change in Fund Balance	<u>(3,466,965)</u>	<u>(6,027,900)</u>
Actual Beginning Fund Balance	4,413,436	6,067,125
Estimated Ending Fund Balance	<u>\$ 946,471</u>	<u>\$ 39,225</u>

Assumptions Used in Preparing 2009 Revised Budget ( GAAP Budgetary Basis)			
<b>Revenues</b>			<b>Calculation</b>
City of New Orleans	Based on September 2009 actual revenues with estimated last Qtr amounts		26,700,000
Department of Corrections Louisiana	Based on September 2009 actual revenues with estimated last Qtr amounts		6,900,000
Federal charges	Based on September 2009 actual revenues with estimated last Qtr amounts		1,950,000
State supplemental Pay	Based on September 2009 actual revenues with estimated last Qtr amounts		2,545,000
On behalf payments	Adjustment of beginning of year estimate - 14%		4,000,000
Other Revenue	Based on September 2009 actual revenues with estimated last Qtr amounts		3,885,000
<b>Expenditures</b>			
Personnel	10% decrease of original 2009 budget		37,729,414
Contractual	19% decrease of original 2009 budget		7,811,379
Supplies & Materials	6% increase of original 2009 budget		7,931,272
Capital outlay	Based on expected implementation of recovery projects.		9,003,210
Central services	Based on October 2009 actual expenses with estimated Nov and Dec amounts		4,615,932
Court services	Based on October 2009 actual expenses with estimated Nov and Dec amounts		4,070,009
Security services	Based on October 2009 actual expenses with estimated Nov and Dec amounts		16,656,388
Administrative services	Based on October 2009 actual expenses with estimated Nov and Dec amounts		4,997,664
Records and booking	Based on October 2009 actual expenses with estimated Nov and Dec amounts		4,484,043
Inmate Services	Based on October 2009 actual expenses with estimated Nov and Dec amounts		12,678,870
Grants and special programs	Based on October 2009 actual expenses with estimated Nov and Dec amounts		190,195
Plant and maintenance - capital outlays	Based on October 2009 actual expenses with estimated Nov and Dec amounts		14,782,174
<b>Other Financing Sources</b>			
Total Other Financing Sources	Total net effect of transfers in/out for year - see detail budget		1,857,910

Debt Service Fund 2009 Amended Budget

	2009 Amended Budget	2009 Budget
<b>Revenues</b>		
Investment income	\$ 215,000	550,000
Ad valorem tax revenue	7,120,000	6,500,000
Debt Service payments made on behalf by State - Go Zone	5,286,217	5,286,217
	<u>12,621,217</u>	<u>12,336,217</u>
<b>Expenditures</b>		
Miscellaneous	76,500	5,000
Debt retirement	5,830,000	5,830,000
Interest payments	1,262,806	1,308,933
	<u>7,169,306</u>	<u>7,143,933</u>
Excess of revenues over expenditures	5,451,911	5,192,284
<b>Other Sources</b>		
Transfer from General Fund	763,900	763,900
Change in Fund Balance	<u>6,215,811</u>	<u>5,956,184</u>
Beginning Fund Balance	20,128,803	20,068,377
Estimated Ending Fund Balance	<u>26,344,614</u>	<u>26,024,561</u>
Less Go Zone restricted future payments	(17,256,122)	(17,256,122)
Fund balance available for debt service	<u>\$ 9,088,492</u>	<u>\$ 8,768,439</u>

**General Fund 2010 Functional Budget**

	<b>2010 Budget</b>	<b>Amended 2009 Budget</b>
<b>Revenues</b>		
City of New Orleans	\$ 29,525,555	\$ 26,700,000
Department of Corrections Louisiana	8,713,015	6,900,000
Federal charges	1,642,500	1,950,000
Out of Parish	963,000	183,000
Federal Grants	98,200,000	11,000,000
State supplemental pay	2,736,000	2,545,000
On behalf payments health insurance	4,000,000	4,000,000
Other revenue	4,535,000	3,872,400
	<u>150,315,070</u>	<u>57,150,400</u>
 <b>Expenditures-Custody of prisoners</b>		
Central services	5,151,297	4,615,932
Court services	3,857,384	4,070,009
Security services	17,823,195	16,656,388
Administrative services	4,490,148	4,997,664
Records and booking	4,188,846	4,484,043
Inmate services	12,027,945	12,678,870
Grants and special programs	335,997	190,195
Plant and maintenance - capital outlays	102,794,088	14,782,174
	<u>150,668,900</u>	<u>62,475,275</u>
 Deficiency of revenues over expenditures	(353,830)	(5,324,875)
 <b>Other Financing (Uses) Sources</b>		
Proceeds from sale of capital assets	-	12,600
Transfer in - self insurance	-	2,099,210
Transfer in - commissary	510,000	510,000
Transfer to - debt service	(760,983)	(763,900)
	<u>(250,983)</u>	<u>1,857,910</u>
 Other Financing (Uses) Sources	(250,983)	1,857,910
 Net Change in Fund Balance	<u>(604,813)</u>	<u>(3,466,965)</u>
 Estimated Beginning Fund Balance	946,471	4,413,436
 Estimated Ending Fund Balance	<u>\$ 341,658</u>	<u>\$ 946,471</u>

**General Fund 2010 Object Budget**

	<b>2010 Budget</b>	<b>2009 Amended Budget</b>
<b>Revenues</b>		
City of New Orleans	\$ 29,525,555	\$ 26,700,000
Department of Corrections Louisiana	8,713,015	6,900,000
Federal charges	1,642,500	1,950,000
Out of Parish	963,000	183,000
Federal Grants	98,200,000	11,000,000
State supplemental pay	2,736,000	2,545,000
On behalf payments health insurance	4,000,000	4,000,000
Other revenue	4,535,000	3,872,400
	<u>150,315,070</u>	<u>57,150,400</u>
<b>Expenditures-Custody of prisoners</b>		
Personnel	38,290,000	37,729,414
Contractual	8,360,100	7,811,379
Supplies & Materials	7,418,800	7,931,272
Capital outlays	96,600,000	9,003,210
	<u>150,668,900</u>	<u>62,475,275</u>
Deficiency of revenues over expenditures	(353,830)	(5,324,875)
<b>Other Financing (Uses) Sources</b>		
Proceeds from sale of capital assets	-	12,600
Transfer in - self insurance	-	2,099,210
Transfer in - commissary	510,000	510,000
Transfer to - debt service	(760,983)	(763,900)
	<u>(250,983)</u>	<u>1,857,910</u>
Other Financing (Uses) Sources	(250,983)	1,857,910
Net Change in Fund Balance	<u>(604,813)</u>	<u>(3,466,965)</u>
Estimated Beginning Fund Balance	946,471	4,413,436
Estimated Ending Fund Balance	<u>\$ 341,658</u>	<u>\$ 946,471</u>

Assumptions Used in Preparing 2010 Budget ( GAAP Budgetary Basis)			
			Calculation
<b>Revenues</b>			
City of New Orleans	Reimbursements based on average of 2800 inmates for 2010, also includes medical and court services projected costs.		29,525,555
Department of Corrections Louisiana	Based on average of 900 DOC inmates for 2010		8,713,015
Federal charges	Based on average of 100 federal inmates for 2010		1,642,500
Out of parish inmate charges	Based on 100 out of parish inmate population		963,000
State supplemental Pay	Rounded 8% increase of 2009		2,736,000
On behalf payments	Estimate based on actual 2008 rounded		4,000,000
Other Revenue	expected increase of 20% from more work release inmate income		4,535,000
<b>Expenditures</b>			
Personnel	1% increase of amended 2009 budget		38,290,000
Contractual	7 % increase of amended 2009 budget		8,360,100
Supplies & Materials	7 % decrease of amended 2009 budget		7,418,800
Capital outlay	Based on expected implementation of recovery projects.		96,600,000
Central services	Based on 2009 actual expenses thru 6-30-09 for expected increases due to changes in inmate and personnel costs.		5,151,297
Court services	Based on 2009 actual expenses thru 6-30-09 for expected increases due to changes in inmate and personnel costs.		3,857,384
Security services	Based on 2009 actual expenses thru 6-30-09 for expected increases due to changes in inmate and personnel costs.		17,823,195
Administrative services	Based on 2009 actual expenses thru 6-30-09 for expected increases due to changes in inmate and personnel costs.		4,490,148
Records and booking	Based on 2009 actual expenses thru 6-30-09 for expected increases due to changes in inmate and personnel costs.		4,188,846
Inmate Services	Based on 2009 actual expenses thru 6-30-09 for expected increases due to changes in inmate and personnel costs.		12,027,945
Grants and special programs	Based on 2009 actual expenses thru 6-30-09 for expected increases due to changes in inmate and personnel costs.		335,997
Plant and maintenance	Based on 2009 actual expenses thru 6-30-09 for expected increases due to changes in inmate and personnel costs.		6,194,088
<b>Other Financing Sources</b>			
Total Other Financing(Uses) Sources	Anticipated total net effect of transfers in/out for year - see detail budget		(250,983)

**Debt Service Fund 2010 Budget**

	<b>2010 Budget</b>	<b>2009 Amended Budget</b>
<b>Revenues</b>		
Investment income	175,000	\$ 215,000
Ad valorem tax revenue	7,300,000	7,120,000
Debt Service payments made on behalf by State - Go Zone	-	5,286,217
	<u>7,475,000</u>	<u>12,621,217</u>
<b>Expenditures</b>		
Miscellaneous	5,000	76,500
Debt retirement	6,930,000	5,830,000
Interest payments	1,268,998	1,262,806
	<u>8,203,998</u>	<u>7,169,306</u>
 (Deficiency) Excess of revenues over expenditures	 (728,998)	 5,451,911
<b>Other Sources</b>		
Transfer from General Fund	760,983	763,900
	<u>31,985</u>	<u>6,215,811</u>
<b>Change in Fund Balance</b>		
Beginning Fund Balance	26,344,614	20,128,803
Estimated Ending Fund Balance	<u>26,376,599</u>	<u>26,344,614</u>
Less Go Zone restricted future payments	(17,256,122)	(17,256,122)
<b>Fund balance available for debt service</b>	<u><u>\$ 9,120,477</u></u>	<u><u>\$ 9,088,492</u></u>

**Notice of Special Meeting**

**Notice is Hereby Given** that a special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana has been ordered and called and will be held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana, on January 13, 2010 at 11:00 a.m., for the following purpose, to-wit;

1. To consider and take action with respect to adopting a resolution for the purpose of construction of a new temporary detention facility.
2. To consider and transact any and all other business which may be properly brought before the Criminal Sheriff of the Parish of Orleans and Ex-Officio Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana.

This will be an important meeting and you are urged to attend. All interested parties are also invited to attend.



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Marlin N. Gusman, Criminal Sheriff and Ex-Officio  
Chief Executive Officer

**MINUTES OF SPECIAL MEETING  
LAW ENFORCEMENT DISTRICT  
JANUARY 13, 2010**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on Wednesday, January 13, 2010 at 11:00 a.m. The meeting was properly posted at least 24 hours before the special meeting was held. The meeting was called to order at 11:30 a.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Chief Deputy William A. Short and Col. Juliet T. Langham.

The meeting was held to consider and take action to adopt a resolution.

The resolution was properly adopted for a new temporary detention facility to be constructed and opened under a Design-Build Contract in accordance with Louisiana Statute, La. R.S.38:225.2.1.

With no further questions, the meeting was adjourned at 11:35 a.m.

**RESOLUTIONS JOINTLY ADOPTED AT A MEETING  
OF THE LAW ENFORCEMENT DISTRICT OF THE PARISH  
ORLEANS, STATE OF LOUISIANA AND OF THE ORLEANS  
PARISH CRIMINAL SHERIFF'S OFFICE**

WHEREAS, many of the facilities of the Orleans Parish Criminal Sheriff's Office that were destroyed or damaged by Hurricane Katrina in 2005 still remain unreplaced or unrepaired; and

WHEREAS, a critical need exists to promptly replace the existing temporary detention facility that was constructed following Hurricane Katrina; and

WHEREAS, a new temporary detention facility can be constructed and opened most expeditiously under a design-build contract in accordance with La. R.S. 38:2225.2.1;

NOW THEREFORE, it is:

RESOLVED, that the Law Enforcement District of the Parish of Orleans, State of Louisiana, and the Orleans Parish Criminal Sheriff's Office proceed to construct a new medium security temporary detention facility providing housing for approximately 500 inmate occupants and associated support facilities; and

FURTHER RESOLVED, that such facility be constructed under a design-build contract to be advertised let, awarded and executed in conformity with La. R.S. 38:2225.2.1 and with Louisiana Administrative Code Title 34, Part III, Subchapter C, Sections 161-199.

**CERTIFICATE**

I, Marlin N. Gusman, do hereby certify that I am the presently acting, duly authorized and elected Orleans Parish Criminal Sheriff and, in such capacity, I am also the ex-officio Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana, and that the above and foregoing is a true, complete and correct copy of certain resolutions duly

and properly adopted by them at a public meeting duly called, convened and held on January 13,  
2010 in accordance with La. R.S. 42:7.

A handwritten signature in black ink, appearing to read "Marlin N. Gusman", with a long horizontal flourish extending to the right.

---

MARLIN N. GUSMAN

New Orleans, Louisiana

**NOTICE OF SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN** that a special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "District"), has been ordered and called and will be held at the Criminal Sheriff's Office, 819 S. Broad Street, New Orleans, Louisiana, on Thursday, January 26, 2010, at ten (10:00) o'clock a.m., for the following purposes, to-wit:

1. To consider and take action with respect to adopting a resolution authorizing the advertising for bids for the purchase of General Obligation Bonds, of the Law Enforcement District of the Parish of Orleans, State of Louisiana, and providing for other matters in connection therewith.
2. To consider and transact any and all other business which may be properly brought before the Criminal Sheriff of the Parish of Orleans and *Ex-Officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana.

This will be an important meeting and you are urged to attend. All interested parties are also invited to attend.



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Marlin N. Gusman, Criminal Sheriff and *Ex-Officio*  
Chief Executive Officer

**MINUTES OF SPECIAL MEETING  
LAW ENFORCEMENT DISTRICT  
January 26, 2010**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on January 26, 2010 at 10:00 a.m. The meeting was properly posted at least 24 hours before the special meeting was held. The meeting was called to order at 10:00 a.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Grant Schlueter and Col. Juliet T. Langham.

The meeting was held to consider and take action to adopt resolutions.

The resolution was properly adopted to advertise for bids for the purchase of General Obligation Bonds..

With no further questions, the meeting was adjourned at 10:30 a.m.

**LAW ENFORCEMENT DISTRICT OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA**

**RESOLUTION**

A resolution authorizing the advertising for bids for the purchase of Fifteen Million Dollars (\$15,000,000) of General Obligation Bonds, Series 2010, of the Law Enforcement District of the Parish of Orleans, State of Louisiana, and providing for other matters in connection therewith.

I, Marlin N. Gusman, Criminal Sheriff of the Parish of Orleans, State of Louisiana (the "Sheriff"), acting as the governing authority of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer"), resolve that:

SECTION 1. The Criminal Sheriff and *ex officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Governing Authority") is hereby empowered, authorized and directed to advertise in accordance with the provisions of law for sealed paper or electronic bids via PARITY® for the purchase of Fifteen Million Dollars (\$15,000,000) of General Obligation Bonds, Series 2010 (the "Bonds") of the Issuer, being the third emission of bonds authorized at a special election held in the Issuer on October 4, 2008, for the purpose of constructing, improving, renovating and repairing (i) jails and other facilities for the Criminal Sheriff, (ii) facilities for the District Attorney, (iii) facilities for the Clerk of Criminal District Court, (iv) facilities for the Juvenile Court, (v) facilities for the Municipal and Traffic Court and/or (vi) facilities for a New Orleans Forensic Center, including equipment and furnishings therefor, title to which shall be in the public, under the authority conferred by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority. The Bonds will be initially issued in the name of Cede & Co., as nominee for The Depository Trust Company ("DTC"), as registered owner of the Bonds, and held in the custody of DTC (unless the successful bidder elects at the time

of the sale to require bonds in other than book-entry only form). The Issuer and the Paying Agent acknowledge that they have executed and delivered a Letter of Representation with DTC and that the terms and provisions of said Letter of Representation shall govern in the event of any inconsistency between the provisions of this resolution and said Letter of Representation. A single certificate will be issued and delivered to DTC for each maturity of the Bonds. The Beneficial Owners will not receive physical delivery of Bond certificates except as provided herein. Beneficial Owners are expected to receive a written confirmation of their purchase providing details for the Bonds acquired. For so long as DTC shall continue to serve as securities depository for the Bonds as provided herein, all transfers of beneficial ownership interest will be made by book-entry only, and no investor or other party purchasing, selling or otherwise transferring beneficial ownership of Bonds is to receive, hold or deliver any Bond certificate.

For every transfer and exchange of the Bonds, the Beneficial Owner may be charged a sum sufficient to cover such Beneficial Owner's allocable share of any tax, fee or other governmental charge that may be imposed in relation thereto.

Bond certificates are required to be delivered to and registered in the name of the Beneficial Owner under the following circumstances:

- a. DTC determines to discontinue providing its service with respect to the Bonds. Such a determination may be made at any time by giving 30 days' notice to the Issuer and the Paying Agent and discharging its responsibilities with respect thereto under applicable law.
- b. The Issuer determines that continuation of the system of book-entry transfer through DTC (or a successor securities depository) is not in the best interests of the Beneficial Owners.

The Issuer and the Paying Agent will recognize DTC or its nominee as the Bondholder for all purposes, including notices and voting.

Neither the Issuer, nor the Paying Agent are responsible for the performance by DTC of any of its obligations, including, without limitation, the payment of moneys received by DTC, the forwarding of notices received by DTC or the giving of any consent or proxy in lieu of consent.

Whenever during the term of the Bonds the beneficial ownership thereof is determined by a book entry at DTC, the requirements of this resolution of holding, delivering or transferring the Bonds shall be deemed modified to require the appropriate person to meet the requirements of DTC as to registering or transferring the book entry to produce the same effect.

If at any time DTC ceases to hold the Bonds, all references herein to DTC shall be of no further force or effect.

The winning bidder (the "Purchaser") at the time of the sale, however, may elect to not receive book-entry only Bonds, in which case the Purchaser will receive one type written Bond per maturity, exchangeable in the manner provided in the Resolution.

SECTION 2. The Bonds will be dated March 1, 2010, will be payable from unlimited ad valorem taxation, will be in the denomination of Five Thousand Dollars (\$5,000) each, or any integral multiple thereof within a single maturity, and will bear interest from date thereof, or the most recent interest payment date to which interest has been paid or duly provided for, at a rate or rates not exceeding seven per centum (7%) per annum on any Bond in any interest payment period, said interest to be payable on September 1, 2010, and semiannually thereafter on March 1 and September 1 of each year. The Bonds will be numbered R-1 upward and will mature serially on September 1 of each year as follows, to-wit:

<u>YEAR</u>	<u>PRINCIPAL AMOUNT</u>	<u>YEAR</u>	<u>PRINCIPAL AMOUNT</u>
2010	\$350,000	2018	\$1,050,000
2011	720,000	2019	1,110,000
2012	760,000	2020	1,170,000
2013	805,000	2021	1,235,000
2014	845,000	2022	1,300,000
2015	895,000	2023	1,370,000
2016	945,000	2024	1,450,000
2017	995,000		

SECTION 3. Those Bonds maturing September 1, 2021 and thereafter, will be callable for redemption by the Issuer in full, or in part, at any time on or after September 1, 2020, and if less than a full maturity, then by lot within such maturity, at the principal amount thereof and accrued interest to the date fixed for redemption. Bonds are not required to be redeemed in inverse order of maturity. In the event any Bond to be redeemed is of a denomination larger than Five Thousand Dollars (\$5,000), a portion of such Bond (\$5,000 or any multiple thereof) may be redeemed. Official notice of such call of any of the Bonds for redemption will be given by first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent.

SECTION 4. The Bonds shall be sold in the manner required by law, and in accordance with the terms of this resolution, the official Notice of Bond Sale herein set forth, and the Official Statement referred to in Section 6 hereof. In advertising the Bonds for sale, the Governing Authority shall reserve the right to reject any and all bids received.

SECTION 5. The Governing Authority is hereby further empowered, authorized and directed to issue a Notice of Bond Sale and cause the same to be published as required by law, which Notice of Bond Sale shall be in substantially the following form:

**OFFICIAL  
NOTICE OF BOND SALE**

**\$15,000,000 OF GENERAL OBLIGATION BONDS, SERIES 2010**

**OF THE**

**LAW ENFORCEMENT DISTRICT OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA**

**Sealed bids or electronic bids via PARITY®  
will be received until eleven (11:00) o'clock a.m., Central Time (Louisiana Time), on  
Thursday, February 25, 2010**

NOTICE IS HEREBY GIVEN that the Hon. Marlin N. Gusman, Criminal Sheriff of the Parish of Orleans, State of Louisiana, and *ex officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Governing Authority"), will receive sealed bids or electronic bids **via PARITY®** at the Criminal Sheriff's Office, 819 S. Broad Street, New Orleans, Louisiana, **until eleven (11:00) o'clock a.m., Louisiana Time, Central Time, on Thursday, February 25, 2010**, (or such other date as may be determined by the Criminal Sheriff and advertised by Munifacts Disclosure Service) for the purchase of Fifteen Million Dollars (\$15,000,000) of General Obligation Bonds, Series 2010 (the "Bonds") of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer"), being the third emission of bonds authorized at a special election held in the Issuer on October 4, 2008, for the purpose of constructing, improving, renovating and repairing (i) jails and other facilities for the Criminal Sheriff, (ii) facilities for the District Attorney, (iii) facilities for the Clerk of Criminal District Court, (iv) facilities for the Juvenile Court, (v) facilities for the Municipal and Traffic Court and/or (vi) facilities for a New Orleans Forensic Center, including equipment and furnishings therefor, title to which shall be in the public, under the authority conferred by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

**Electronic bids will be received for the Bonds via PARITY®, in the manner described below, until 11:00 a.m., Louisiana time, on Thursday, February 25, 2010.**

Bids may be submitted electronically via PARITY® pursuant to this Official Notice of Bond Sale until 11:00 a.m., Louisiana time, but no bid will be received after the time for receiving bids specified above. To the extent any instructions or directions set forth in PARITY® conflict with this Official Notice of Bond Sale, the terms of this Official Notice of Bond Sale shall control. For further information about PARITY®, potential bidders may contact PARITY® at (212) 849-5021.

Each prospective electronic bidder shall be solely responsible to register to bid via PARITY® as described above. Each qualified prospective electronic bidder shall be solely responsible to make necessary arrangements to access PARITY® for the purposes of submitting its bid in a timely manner and in compliance with the requirements of the Notice of Sale. Neither the Issuer nor PARITY®,

shall have any duty or obligation to provide or assure access to PARITY® to any prospective bidder, and neither the Issuer nor PARITY® shall be responsible for a bidder's failure to register to bid or for proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, PARITY®. The Issuer is using PARITY® as a communication mechanism, and not as the Issuer's agent, to conduct the electronic bidding for the Bonds. No other form of electronic bid or provider of electronic bidding services will be accepted. The Issuer is not bound by any advice and determination of PARITY® to the effect that any particular bid complies with the terms of this Official Notice of Bond Sale and in particular the "Bid Requirements" hereinafter set forth. All costs and expenses incurred by prospective bidders in connection with their registration and submission of bids via PARITY® are the sole responsibility of the bidders; and the Issuer is not responsible, directly or indirectly, for any of such costs or expenses. If a prospective bidder encounters any difficulty in submitting, modifying or withdrawing a bid for the Bonds, he should telephone PARITY® at (212) 849-5021 and notify the Issuer's Bond Counsel, Foley & Judell, L.L.P. at (504) 568-1249.

Electronic bids must be submitted for the purchase of the Bonds via PARITY®. Bids will be communicated electronically to the Issuer at 11:00 a.m., local Louisiana time, on February 25, 2010. Prior to that time, a prospective bidder may (1) submit the proposed terms of its bid via PARITY®, (2) modify the proposed terms of its bid, in which event the proposed terms as last modified will (unless the bid is withdrawn as described herein) constitute its bid for the Bonds, or (3) withdraw its proposed bid. Once the bids are communicated electronically via PARITY® to the Issuer, each bid will constitute an irrevocable offer to purchase the Bonds on the terms therein provided. For purposes of the electronic bidding process, the time as maintained on PARITY® shall constitute the official time.

**Bids will also be accepted in written form on the Official Bid Form.** The Issuer will receive sealed bids at the Criminal Sheriff's Office, 819 S. Broad Street, New Orleans, Louisiana, for the purchase of \$15,000,000 of principal amount of General Obligation Bonds, Series 2010 of the Law Enforcement District of the Parish of Orleans, State of Louisiana. Each bid must be in written form on the Official Bid Form in a sealed envelope marked "Proposal for the Purchase of General Obligation Bonds, Series 2010 of the Law Enforcement District of the Parish of Orleans, State of Louisiana". For purposes of accepting written bids, the time as maintained on PARITY® shall constitute the official time.

The Bonds will be dated March 1, 2010, will be payable from unlimited ad valorem taxation, and will be in the denomination of Five Thousand Dollars (\$5,000) each, or any integral multiple thereof within a single maturity. The Bonds will bear interest from date thereof or the most recent interest payment date to which interest has been paid or duly provided for, at a rate or rates not exceeding seven per centum (7%) per annum on any Bond in any interest payment period, said interest to be payable on September 1, 2010, and semiannually thereafter on March 1 and September 1 of each year. The Bonds will mature serially on September 1 of each year as follows, to-wit:

<u>YEAR</u>	<u>PRINCIPAL AMOUNT</u>	<u>YEAR</u>	<u>PRINCIPAL AMOUNT</u>
2010	\$350,000	2018	\$1,050,000
2011	720,000	2019	1,110,000
2012	760,000	2020	1,170,000
2013	805,000	2021	1,235,000
2014	845,000	2022	1,300,000
2015	895,000	2023	1,370,000
2016	945,000	2024	1,450,000
2017	995,000		

The Bonds will be issued as fully registered bonds in “book-entry only” form and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York (“DTC”). DTC will act as securities depository for the bonds, and purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased. The winning bidder (the “Purchaser”) at the time of the sale, however, may elect to not receive book-entry only Bonds, in which case the Purchaser will receive one type written Bond per maturity, exchangeable in the manner provided in the Resolution.

Those Bonds maturing September 1, 2021 and thereafter, will be callable for redemption by the Issuer in full, or in part, at any time on or after September 1, 2020, and if less than a full maturity, then by lot within such maturity, at the principal amount thereof and accrued interest to the date fixed for redemption. Bonds are not required to be redeemed in inverse order of maturity. In the event any Bond to be redeemed is of a denomination larger than Five Thousand Dollars (\$5,000), a portion of such Bond (\$5,000 or any multiple thereof) may be redeemed. Official notice of such call of any of the Bonds for redemption will be given by first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent.

The principal of the Bonds, upon maturity or redemption, will be payable at the principal corporate trust office of the Paying Agent upon presentation and surrender thereof, and interest on the Bonds will be payable by the Paying Agent by check mailed by the Paying Agent to the registered owner (determined as of the 15th calendar day of the month next preceding said interest payment date) at the address as shown on the books of said Paying Agent. Said Paying Agent will be a qualified bank or trust company selected by the Issuer.

Except as provided under DTC’s book-entry only system, the Bonds may be transferred, registered and assigned only on the registration books of the Paying Agent, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bonds or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds must be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue,

register, transfer or exchange (i) any Bond during a period beginning at the opening of business on the 15th day of the month next preceding an interest payment date and ending at the close of business on the interest payment date, or (ii) any Bond called for redemption prior to maturity during a period beginning at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Bonds and ending on the date of such redemption.

In connection with the sale of the Bonds, a good faith deposit of 1% of the principal amount of the Bonds will be required. *The manner and time of such deposit shall be set forth in the Preliminary Official Statement for the Bonds.* The good faith deposit of the successful bidder or bidders will be deposited and the proceeds credited against the purchase price of the series of Bonds, or in the case of neglect or refusal to comply with such bid, will be forfeited to the Issuer as and for liquidated damages. No interest will be allowed on the amount of the good faith deposit.

Bidders shall name the rate or rates of interest the Bonds shall bear, not exceeding seven per centum (7%) per annum on any Bond in any interest payment period. Bids must stipulate a purchase price for the Bonds not less than the par value thereof and accrued interest from the date of the Bonds to the date of delivery of the Bonds. No bid which specifies cancellation of the Bonds will be considered. No bids providing for additional or supplemental interest will be considered.

The Governing Authority will meet at the place and time hereinabove set forth for the receipt of bids. The Bonds will be awarded to the bidder whose bid offers the lowest "true interest cost" to the Issuer for the full authorized amount of the Bonds, to be determined by doubling the semiannual interest rate (compounded semiannually) necessary to discount the debt service payments on the Bonds from the payment dates to March 1, 2010, such that the sum of such present values is equal to the price bid, including any premium bid but not including interest accrued to the date of delivery (the preceding calculation is sometimes referred to as the "Canadian Interest Cost Method" or "Present Value Method"). In the case of a tie bid, the winning bid will be awarded by lot. If any bid for the Bonds shall be acceptable, a prompt award of the bonds will be made. The right is expressly reserved to waive any irregularity in any bid or to reject any and all bids received.

The Official Statement containing pertinent information relative to the authorization, sale and security of the Bonds is being prepared and may be obtained upon its completion from the Issuer's Bond Counsel, Foley & Judell, L.L.P., One Canal Place, Suite 2600, 365 Canal Street, New Orleans, Louisiana 70130. The Purchaser will be furnished a reasonable number of final official statements on or before the seventh business day following the sale of the Bonds.

The approving legal opinion of Foley & Judell, L.L.P., Bond Counsel, who have supervised the proceedings, the Bonds and the transcripts of record as passed upon will be furnished to the successful bidders without cost to them. Said transcripts will contain the usual closing proofs, including a certificate that up to the time of delivery no litigation has been filed questioning the validity of the Bonds or the taxes necessary to pay the same.

It is anticipated that the American Bankers' Association Committee on Uniform Security Identification Procedures (CUSIP) identification numbers will be printed on the Bonds, but the failure to print such numbers shall not constitute cause for refusal by the successful bidder to accept delivery of and to pay for the Bonds. No CUSIP identification number shall be deemed to be part

of any Bond or a part of the contract evidenced thereby, and no liability shall hereafter attach to the Issuer or any of the officers or agents thereof because of or on account of such numbers. All expenses in relation to the printing of the CUSIP identification numbers on the Bonds shall be paid by the Issuer. However, the CUSIP Service Bureau charge for the assignment of such numbers shall be the responsibility of and shall be paid by the successful bidder.

In order to assist bidders in complying with S.E.C. Rule 15c2-12(b)(5), the Governing Authority will undertake, pursuant to the resolution providing for the issuance of the Bonds and a Continuing Disclosure Certificate, to provide annual reports and notices of certain events. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Final Official Statement.

For information relative to the Bonds and not contained in the Notice of Bond Sale and Official Statement, address Hon. Marlin N. Gusman, Criminal Sheriff, Orleans Parish, 2614 Tulane Avenue, New Orleans, Louisiana 70119 or Foley & Judell, L.L.P., One Canal Place, Suite 2600, 365 Canal Street, New Orleans, Louisiana 70130, Bond Counsel.

THUS DONE AND SIGNED at New Orleans, Louisiana, on this, the 26<sup>th</sup> day of January, 2010.



Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

\* \* \* \* \*

SECTION 6. This Governing Authority will meet in open and public session at the time and place set out in the Notice of Bond Sale incorporated herein (or such other date as may be determined by the Governing Authority and advertised by Munifacts Disclosure Service), for the purpose of receiving bids for the Bonds, considering and taking action upon the bids, and taking any other action required by this resolution, or necessary to effectuate the issuance, sale and delivery of the Bonds. If any award of the Bonds shall be made, such award shall be made for not less than par and accrued interest to the best bidder for the Bonds, such award and best bidder to be determined in accordance with the aforesaid Notice of Bond Sale.

SECTION 7. There shall be prepared an Official Bid Form for the submission of bids and an Official Statement which shall contain complete bidding details, security features and other pertinent information relative to the sale and issuance of the Bonds as may be deemed necessary, advisable or desirable, which Official Bid Form and Official Statement shall be distributed to all prospective bidders and other interested parties.

SECTION 8. In order to assist bidders in complying with S.E.C. Rule 15c2-12(b)(5), the Governing Authority will undertake, pursuant to the resolution providing for the issuance of the Bonds and a Continuing Disclosure Certificate, to provide annual reports and notices of certain events. A description of this undertaking will be set forth in the Preliminary Official Statement and the Final Official Statement.

And the resolution was declared adopted on this, the 26<sup>th</sup> day of January, 2010.



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Marlin N. Gusman  
Criminal Sheriff and Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

New Orleans, Louisiana  
February 22, 2010

**NOTICE OF SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN** that a special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "District"), has been ordered and called and will be held at the Criminal Sheriff's Office, 819 S. Broad Street, New Orleans, Louisiana, on Thursday, February 25, 2010, at eleven (11:00) o'clock a.m., for the following purposes, to-wit:

1. To consider and take action with respect to adopting a resolution providing for the opening and tabulation of the sealed and electronic bids received for the purchase of \$15,000,000 of General Obligation Bonds, Series 2010 of the Law Enforcement District of the Parish of Orleans, State of Louisiana; and providing for other matters in connection therewith.
2. To consider and take action with respect to adopting a resolution accepting the best bid received for the purchase of \$15,000,000 of General Obligation Bonds, Series 2010 of the Law Enforcement District of the Parish of Orleans, State of Louisiana.
3. To consider and take action with respect to adopting a resolution providing for the incurring of debt and issuance of \$15,000,000 of General Obligation Bonds, Series 2010, of the Law Enforcement District of the Parish of Orleans, State of Louisiana; and providing for other matters in connection therewith.
4. To consider and transact any and all other business which may be properly brought before the Sheriff of the Parish of Orleans and *Ex-Officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana.

This will be an important meeting and you are urged to attend. All interested parties are also invited to attend.



Marlin N. Gusman, Criminal Sheriff and *Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the Parish of Orleans, State of Louisiana

**MINUTES OF SPECIAL MEETING  
LAW ENFORCEMENT DISTRICT  
February 25, 2010**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on February at 11:00 a.m. The meeting was properly posted at least 24 hours before the special meeting was held. The meeting was called to order at 11:15 a.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Grant Schlueter, Bob Stellingworth, Val Solino, Judge Paul Sens, Bill Chrisman, Carl Jackson, Chief Daniel Lombard, Chief William Short, Judge Robert Jones, John Gagliano, Terrie Guerin, Gabrielle Thomas, Tammy Griffith, Knox Tumlin, Karl Clifford and Col. Juliet T. Langham.

The meeting was held to consider bids received for \$15,000,000 of General Obligation Bonds and to accept best bid received, and to consider and take action with respect to adopting a resolution providing for the incurring of debt.

The best bid was accepted and the proper resolutions were signed and adopted. All Law Enforcement Agencies gave a report on the progress of their plans for recovery and when they would need funds for their projects.

With no further questions, the meeting was adjourned at 12:30 p.m.

# The Depository Trust Company

A subsidiary of the Depository Trust & Clearing Corporation

## BLANKET ISSUER LETTER OF REPRESENTATIONS

[To be completed by Issuer and Co-Issuer(s), if applicable]

Law Enforcement District of the Parish of Orleans, State of Louisiana

[Name of Issuer and Co-Issuer(s), if applicable]

February 25, 2010

[Date]

Attention: Underwriting Department  
The Depository Trust Company  
55 Water Street, 1SL  
New York, NY 10041-0099

Ladies and Gentlemen:

This letter sets forth our understanding with respect to all issues (the "Securities") that Issuer shall request to be made eligible for deposit by The Depository Trust Company ("DTC").

Issuer is: *[Note: Issuer shall represent one and cross out the other.]*

~~[incorporated-in]~~ [formed under the laws of] the STATE OF LOUISIANA

To induce DTC to accept the Securities as eligible for deposit at DTC, and to act in accordance with DTC's Rules with respect to the Securities, Issuer represents to DTC that issuer will comply with the requirements stated in DTC's Operational Arrangements, as they may be amended from time to time.

Note:

Schedule A contains statements that DTC believes accurately describe DTC, the method of effecting book-entry transfers of securities distributed through DTC, and certain related matters.

Received and Accepted  
THE DEPOSITORY TRUST COMPANY

By: \_\_\_\_\_



The Depository Trust &  
Clearing Corporation

Very truly yours,

Law Enforcement District of the Parish  
of Orleans, State of Louisiana

By: *Marlin N. Gusman*  
(Authorized Officer's Signature)

Marlin N. Gusman

(Print Name)

2614 Tulane Ave

(Street Address)

New Orleans, LA U.S 70119  
(City) (State) (Country) (Zip Code)

(504) 827-6707

(Phone Number)

mngusman@opcso.org

(E-mail Address)

BLOR 03/25/08



session of the Governing Authority, said bids being based upon the maturity schedule set out in the Official Statement and hereinafter set out in these proceedings, said bids being as follows, to-wit:

<u>BIDDER</u>	<u>TIC</u>
Morgan Keegan & Company, Inc.	3.9375%
Hutchinson, Shockey, Erley & Co.	4.0365
Crews & Associates, Inc.	4.0842
Ross, Sinclaire & Associates, Inc.	4.8673
Sterne, Agee & Leach, Inc.	4.9288

## RESOLUTION

A resolution accepting the bid of Morgan Keegan & Company, Inc., of Memphis, Tennessee, for the purchase of Fifteen Million Dollars (\$15,000,000) of General Obligation Bonds, Series 2010 of the Law Enforcement District of the Parish of Orleans, State of Louisiana.

WHEREAS, pursuant to the provisions of a Notice of Bond Sale dated January 26, 2010, published in the manner required by law, and pursuant to the provisions of a resolution adopted by the Criminal Sheriff and *Ex-Officio* Chief Executive Officer (the "Governing Authority"), acting as the governing authority of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer") on January 26, 2010, bids were solicited for the purchase of Fifteen Million Dollars (\$15,000,000) of General Obligation Bonds, Series 2010, of the Issuer (the "Bonds"), on February 25, 2010; and

WHEREAS, five (5) bids were received for the purchase of the Bonds; and

WHEREAS, this Governing Authority has found and determined and does hereby find and determine that the bid submitted by Morgan Keegan & Company, Inc., of Memphis, Tennessee (the "Purchaser") complies with all terms and conditions prescribed by the Notice of Bond Sale and Official Statement; and

WHEREAS, this Governing Authority desires to accept said bid and to take such action as may be necessary to accomplish the delivery of the Bonds to the Purchaser;

NOW, THEREFORE, BE IT RESOLVED by Marlin N. Gusman, Criminal Sheriff and *Ex-Officio* Chief Executive Officer of the Issuer, acting as the governing authority of the Law Enforcement District of the Parish of Orleans, State of Louisiana , that:

SECTION 1. The bid of the Purchaser for the purchase of the Bonds, a copy of which is annexed hereto as Exhibit A, is hereby accepted and the Bonds are hereby awarded in compliance with the terms of the bid.

SECTION 2. In accordance with the provisions of the Preliminary Official Statement, the acceptance and award of each bid is conditioned on the receipt by wire on or before 3:30 p.m. tomorrow of an amount equal to 1% of the principal amount of the Bonds described in such bid. In the event a good faith deposit for the issue of Bonds is not received timely, this acceptance of such bid and award of the sale of such Bonds shall be void. The amount of the good

faith deposit shall be deposited and credited towards the purchase price of the Bonds without regard to any interest earnings thereon.

SECTION 3. When the Bonds have been properly prepared, this Governing Authority is hereby authorized to deliver the Bonds to the Purchaser upon the payment of Fifteen Million Dollars (\$15,000,000), plus the stipulated premium, if any, and accrued interest to the date of delivery, less a credit of \$150,000 for the amount of the good faith deposit described above.

SECTION 4. The Governing Authority hereby finds that due diligence has been exercised in preparing the Bonds for sale and in preparing the Official Statement pertaining to the Bonds, and in view of that fact, the Criminal Sheriff and *Ex-Officio* Chief Executive Officer hereby authorized and directed to execute and deliver to the successful bidder, as set forth herein, at the time of closing, a certificate which shall be substantially in the form of the certificate annexed hereto as Exhibit B.

SECTION 5. The foregoing resolution shall take effect immediately upon its adoption.

And the resolution was declared adopted on this, 25th day of February, 2010.

/s/ Marlin N. Gusman  
Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

EXHIBIT "A"

**(COPY OF SUCCESSFUL BID)**

**(COPY OF BID ON FILE WITH ORLEANS PARISH LAW ENFORCEMENT DISTRICT)**

**OFFICIAL STATEMENT CERTIFICATE**

I, the undersigned Criminal Sheriff and Ex-Officio Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer") with respect to the Official Statement (the "Official Statement") issued regarding the sale of Fifteen Million Dollars (\$15,000,000) of General Obligation Bonds, Series 2010 (the "Bonds") of the Issuer, DO HEREBY CERTIFY:

THAT, at the time of payment for and delivery of the Bonds and at the date hereof, (i) the descriptions and statements, including financial data, of or pertaining to the Issuer on the date of the Preliminary Official Statement, on the date of the Official Statement, on the date of the sale of the Bonds and on the date of the delivery thereof, were and are true in all material respects, and, insofar as such matters are concerned, the Official Statement did not and does not contain an untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they are made, not misleading, and (ii) insofar as the descriptions and statements, including financial data, of or pertaining to governmental and/or non-governmental entities other than the Issuer and its activities, contained in the Official Statement are concerned, such descriptions, statements and data have been obtained from sources which the governing authority of the Issuer believes to be reliable and the said governing authority has no reason to believe that they are untrue or incomplete in any material respect, and (iii) there has been no adverse material change in the affairs of the Issuer between the date of the delivery of the Official Statement and the date of delivery of the Bonds.

THE LAW ENFORCEMENT DISTRICT OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA

By: \_\_\_\_\_  
Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

Dated : March 31, 2010 (Date of Delivery)

## RESOLUTION

A resolution providing for the incurring of debt and issuance of Fifteen Million Dollars (\$15,000,000) of General Obligation Bonds, Series 2010, of the Law Enforcement District of the Parish of Orleans, State of Louisiana; prescribing the form, terms and conditions of said Bonds; designating the date, denomination and place of payment of said Bonds; providing for the payment thereof in principal and interest; authorizing the agreement with the Paying Agent; and providing for other matters in connection therewith.

I, Marlin N. Gusman, Criminal Sheriff of the Parish of Orleans, State of Louisiana (the "Sheriff") acting as the governing authority of the Law Enforcement District of the Parish of Orleans, State of Louisiana, resolve that:

SECTION 1. Definitions. As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

"**Agreement**" means the agreement to be entered into between the Issuer and the Paying Agent pursuant to this Resolution.

"**Bond**" means any Bonds of the Issuer authorized to be issued by this Resolution, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any Bond previously issued.

"**Bond Register**" means the records kept by the Paying Agent at its principal corporate office in which registration of the Bonds and transfers of the Bonds shall be made as provided herein.

"**Bonds**" means the Issuer's General Obligation Bonds, Series 2010, authorized by this Resolution, in the total aggregate principal amount of Fifteen Million Dollars (\$15,000,000).

"**Code**" means the Internal Revenue Code of 1986, as amended.

**"Executive Officer"** means the Criminal Sheriff of the Parish of Orleans, State of Louisiana.

**"Governing Authority"** means the Criminal Sheriff of the Parish of Orleans, State of Louisiana, in his capacity as governing authority and *Ex-Officio* Chief Executive Officer of the Issuer.

**"Government Securities"** means direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, which are non-callable prior to their maturity, may be United States Treasury obligations such as the State and Local Government Series and may be in book-entry form.

**"Insurer"** means, with respect to the Bonds, Assured Guaranty Corp., a Maryland corporation, or any successor thereto.

**"Interest Payment Date"** means March 1 and September 1 of each year, commencing September 1, 2010.

**"Issuer"** means the Law Enforcement District of the Parish of Orleans, State of Louisiana.

**"Municipal Bond Insurance Policy"** or **"Insurance Policy"** shall mean the municipal bond insurance policy issued by the Insurer guaranteeing the scheduled payment of the principal of and interest on the Bonds when due as provided therein.

**"Outstanding"** when used with respect to Bonds means, as of the date of determination, all Bonds theretofore issued and delivered under this Resolution, except:

1. Bonds theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
2. Bonds for which payment or redemption sufficient funds have been theretofore deposited in trust for the owners of such Bonds, provided that if such Bonds are to be redeemed, irrevocable notice of such redemption has been duly given or provided for pursuant to this Resolution or waived;
3. Bonds in exchange for or in lieu of which other Bonds have been registered and delivered pursuant to this Resolution;
4. Bonds alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Resolution or by law; and
5. Bonds for the payment of the principal (or redemption price, if any) of and interest on which money or Government Securities or both are held in trust with the effect specified in this Resolution.

**"Resolution"** means this resolution authorizing the issuance of the Bonds, as it may be supplemented and amended.

**"Owner"** or **"Owners"** when used with respect to any Bond means the Person in whose name such Bond is registered in the Bond Register.

**"Paying Agent"** means Argent Trust, a division of National Independent Trust Company, in Ruston, Louisiana, until a successor Paying Agent shall have been appointed pursuant to the applicable provisions of this Resolution and thereafter "Paying Agent" shall mean such successor Paying Agent.

**"Person"** means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

**"Purchaser"** means Morgan Keegan & Company, Inc., of Memphis, Tennessee, the original purchaser of the Bonds.

**"Record Date"** for the interest payable on any Interest Payment Date means the 15th calendar day of the month next preceding such Interest Payment Date.

SECTION 2. Authorization of Bonds; Maturities. In compliance with the terms and provisions of Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, and being the second emission of bonds authorized at a special election held on October 4, 2008, there is hereby authorized the incurring of an indebtedness of Fifteen Million Dollars (\$15,000,000) for, on behalf of, and in the name of the Issuer, for the purpose of constructing, improving, renovating and repairing (i) jails and other facilities for the Criminal Sheriff, (ii) facilities for the District Attorney, (iii) facilities for the Clerk of Criminal District Court, (iv) facilities for the Juvenile Court, (v) facilities for the Municipal and Traffic Court and/or (vi) facilities for a New Orleans Forensic Center, including equipment and furnishings therefor, title to which shall be in the public. The Bonds shall be in fully registered form, shall be dated March 1, 2010, shall be issued in the denomination of Five Thousand Dollars (\$5,000) each or any integral multiple thereof within a single maturity and shall be numbered from R-1 upward. The unpaid principal of the Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest

has been paid or duly provided for, payable on each Interest Payment Date, commencing September 1, 2010, at the following rates of interest and shall mature serially on September 1 of each year as follows:

<u>Year</u> <u>(September 1)</u>	<u>Principal</u> <u>Maturing</u>	<u>Interest Rate</u> <u>Per Annum</u>	<u>Year</u> <u>(September 1)</u>	<u>Principal</u> <u>Maturing</u>	<u>Interest Rate</u> <u>Per Annum</u>
2010	\$350,000	3.00%	2018	\$1,050,000	4.00%
2011	720,000	3.00	2019	1,110,000	4.00
2012	760,000	3.00	2020	1,170,000	4.00
2013	805,000	3.00	2021	1,235,000	4.00
2014	845,000	4.00	2022	1,300,000	4.00
2015	895,000	4.00	2023	1,370,000	4.00
2016	945,000	4.00	2024	1,450,000	4.00
2017	995,000	4.00			

The principal of the Bonds, upon maturity or redemption, shall be payable at the principal corporate trust office of the Paying Agent, upon presentation and surrender thereof, and interest on the Bonds shall be payable by check of the Paying Agent mailed by the Paying Agent to the Owner (determined as of the close of business on the Record Date) at the address shown on the Bond Register. Each Bond delivered under this Resolution upon transfer of, in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond, and each such Bond shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

The Issuer does hereby find that since substantial benefits will accrue from the insurance of the Bonds, the Bonds are being insured by the Insurer and an appropriate legend shall be printed on the Bonds as evidence of such insurance.

During any period after the initial delivery of the Bonds in book-entry-only form when the Bonds are delivered in multiple certificates form, upon request of a registered owner of at least \$1,000,000 in principal amount of Bonds outstanding, all payments of principal, premium, if any, and interest on the Bonds will be made by wire transfer in immediately available funds to an account

designated by such registered owner; CUSIP number identification with appropriate dollar amounts for each CUSIP number will accompany all payments of principal, premium, and interest, whether by check or by wire transfer.

No Bond shall be entitled to any right or benefit under this Resolution, or be valid or obligatory for any purpose, unless there appears on such Bond a certificate of registration, substantially in the form provided in this Resolution, executed by the Paying Agent by manual signature.

SECTION 3. Book-Entry Registration of Bonds. The Bonds shall be initially issued in the name of Cede & Co., as nominee for The Depository Trust Company ("DTC"), as registered owner of the Bonds, and held in the custody of DTC. The Executive Officer or any other officer of the Issuer is authorized to execute and deliver a Letter of Representation to DTC on behalf of the Issuer with respect to the issuance of the Bonds in "book-entry only" format. The Paying Agent is hereby directed to execute said Letter of Representation. The terms and provisions of said Letter of Representation shall govern in the event of any inconsistency between the provisions of this Resolution and said Letter of Representation. Initially, a single certificate will be issued and delivered to DTC for each maturity of the Bonds. The Beneficial Owners will not receive physical delivery of Bond certificates except as provided herein. Beneficial Owners are expected to receive a written confirmation of their purchase providing details of each Bond acquired. For so long as DTC shall continue to serve as securities depository for the Bonds as provided herein, all transfers of beneficial ownership interest will be made by book-entry only, and no investor or other party purchasing, selling or otherwise transferring beneficial ownership of Bonds is to receive, hold or deliver any Bond certificate.

Notwithstanding anything to the contrary herein, while the Bonds are issued in book-entry-only form, the payment of principal of, premium, if any, and interest on the Bonds may be payable by the Paying Agent by wire transfer to DTC in accordance with the Letter of Representation.

For every transfer and exchange of the Bonds, the Beneficial Owner may be charged a sum sufficient to cover such Beneficial Owner's allocable share of any tax, fee or other governmental charge that may be imposed in relation thereto.

Bond certificates are required to be delivered to and registered in the name of the Beneficial Owner under the following circumstances:

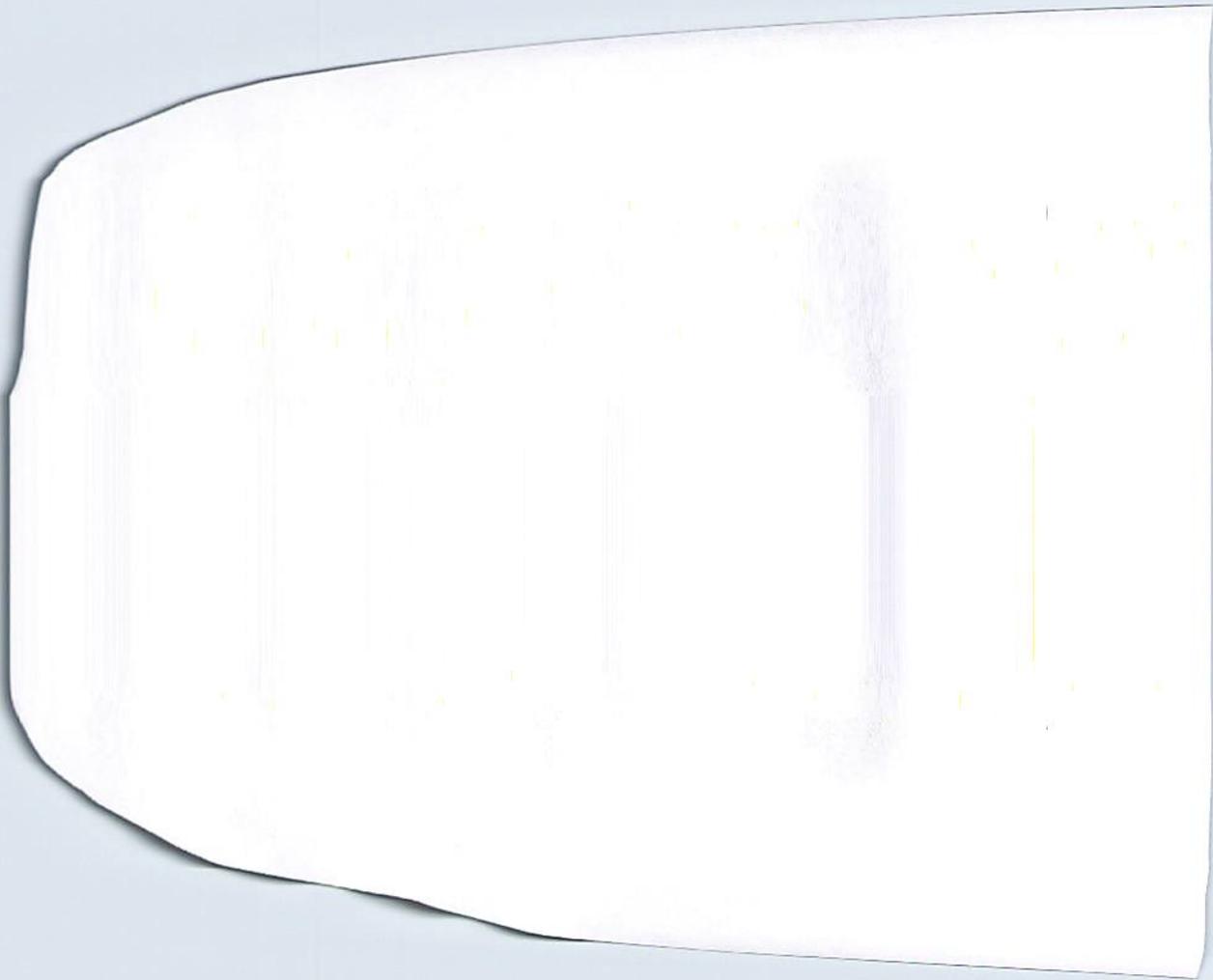
- (a) DTC determines to discontinue providing its service with respect to the Bonds. Such a determination may be made at any time by giving 30 days' notice to the Issuer and the Paying Agent and discharging its responsibilities with respect thereto under applicable law; or
- b) The Issuer determines that continuation of the system of book-entry transfer through DTC (or a successor securities depository) is not in the best interests of the Issuer and/or the Beneficial Owners.

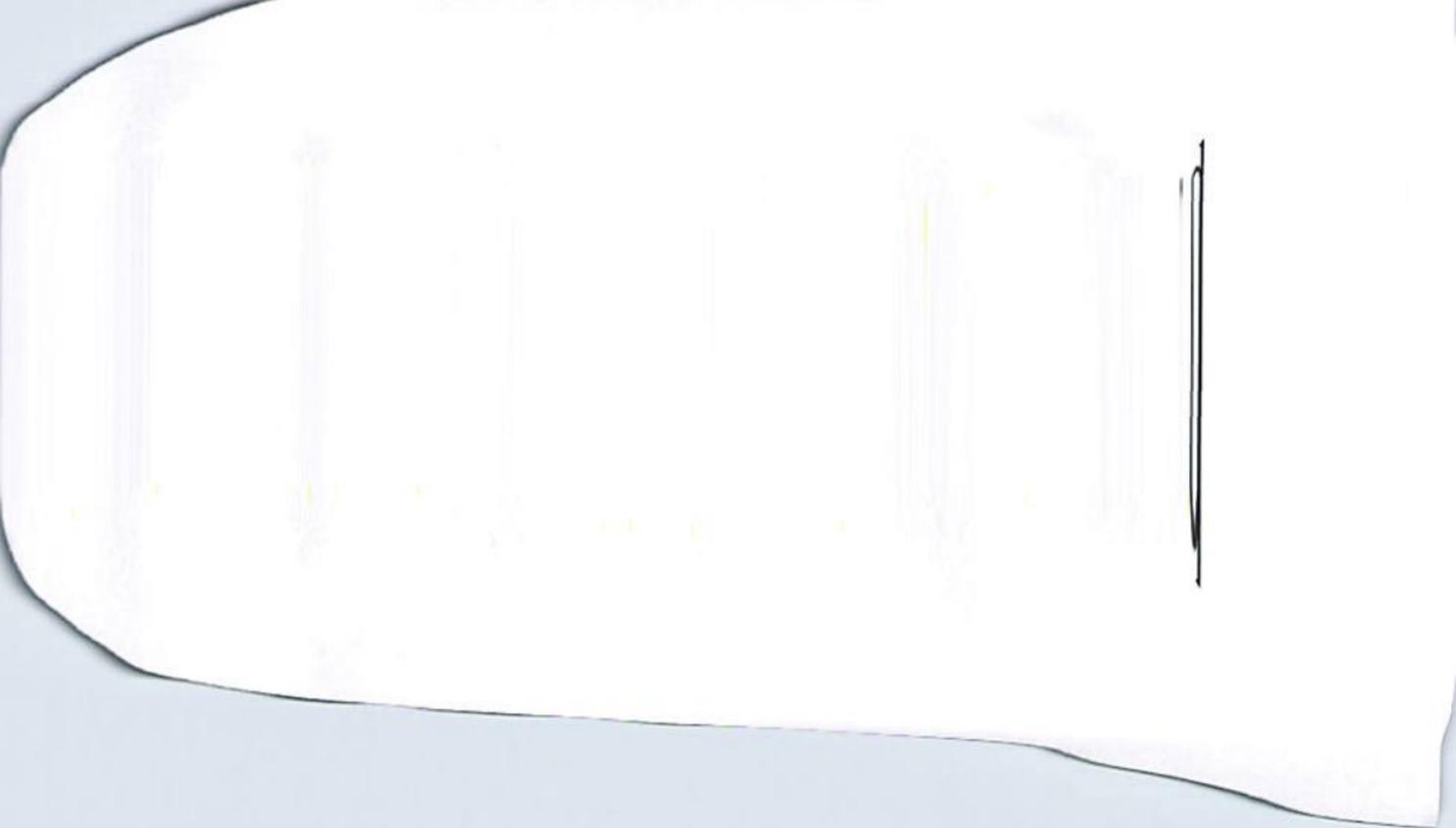
The Issuer and the Paying Agent will recognize DTC or its nominee as the Bondholder for all purposes, including notices and voting.

Neither the Issuer or the Paying Agent are responsible for the performance by DTC of any of its obligations, including, without limitation, the payment of moneys received by DTC, the forwarding of notices received by DTC or the giving of any consent or proxy *in lieu* of consent.

Whenever during the term of the Bonds the beneficial ownership thereof is determined by a book entry at DTC, the requirements of this Resolution of holding, delivering or transferring the Bonds shall be deemed modified to require the appropriate person to meet the requirements of DTC as to registering or transferring the book entry to produce the same effect.

If at any time DTC ceases to hold the Bonds, all references herein to DTC shall be of no further force or effect.





2021 and

hrs [ 30 ] sup

SECTION 4. Redemption Provisions. Those Bonds maturing September 1, 2021 and thereafter, will be callable for redemption by the Issuer in full, or in part, at any time on or after September 1, 2020, and if less than a full maturity, then by lot within such maturity, at the principal amount thereof and accrued interest to the date fixed for redemption. Bonds are not required to be redeemed in inverse order of maturity. In the event any Bond to be redeemed is of a denomination larger than Five Thousand Dollars (\$5,000), a portion of such Bond (\$5,000 or any multiple thereof) may be redeemed. Official notice of such call of any of the Bonds for redemption will be given by first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent.

SECTION 5. Registration and Transfer. The Issuer shall cause the Bond Register to be kept by the Paying Agent. The Bonds may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bond or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange (i) any Bond during a period beginning at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date, or (ii) any Bond called for redemption prior to maturity during a period beginning at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Bond and ending on the date of such redemption.

SECTION 6. Form of Bonds. The Bonds and the endorsements to appear thereon shall be in substantially the following forms, respectively, to-wit:

(FORM OF BOND)

Unless this Bond is presented by an authorized representative of the Depository Trust Company, a New York corporation ("DTC"), to the Issuer or their agent for registration of transfer, exchange, or payment, and any Bond issued is registered in the name of CEDE & CO. or in such other name as is requested by an authorized representative of DTC (and any payment is made to CEDE & CO. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, CEDE & CO., has an interest herein.

As provided in the Resolution referred to herein, until the termination of the system of book-entry-only transfers through DTC and notwithstanding any other provision of the Resolution to the contrary, this Bond may be transferred, in whole but not in part, only to a nominee of DTC, or by a nominee of DTC to DTC or a nominee of DTC, or by DTC or a nominee of DTC to any successor securities depository or any nominee thereof.

No. R-\_\_\_\_\_ Principal Amount \$\_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF LOUISIANA  
PARISH OF ORLEANS

GENERAL OBLIGATION BOND, SERIES 2010  
OF THE  
LAW ENFORCEMENT DISTRICT  
OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Bond Date</u>	CUSIP _____
September 1, _____	_____ %	March 1, 2010	_____

**THE LAW ENFORCEMENT DISTRICT OF THE PARISH OF ORLEANS, STATE OF LOUISIANA** (the "Issuer"), promises to pay to:

REGISTERED OWNER: CEDE & CO. (Tax Identification #13-2555119)

PRINCIPAL AMOUNT: \_\_\_\_\_ DOLLARS

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Bond Date set forth above or the most recent interest payment

date to which interest has been paid or duly provided for, payable on September 1, 2010, and semiannually thereafter on March 1 and September 1 of each year (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid, unless this Bond shall have been previously called for redemption and payment shall have been made or duly provided for. The principal of this Bond, upon maturity, is payable in lawful money of the United States of America at the principal corporate trust office of Argent Trust, a division of National Independent Trust Company, in the City of Ruston, Louisiana, or successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Bond is payable by check mailed by the Paying Agent to the registered owner (determined as of the close of business on the 15th calendar day of the month next preceding the Interest Payment Date) at the address as shown on the registration books of the Paying Agent.

During any period after the initial delivery of the Bonds in book-entry-only form when the Bonds are delivered in multiple certificates form, upon request of a registered owner of at least \$1,000,000 in principal amount of Bonds outstanding, all payment of principal, premium, if any, and interest on the Bonds will be paid by wire transfer in immediately available funds to an account designated by such registered owner; CUSIP number identification with appropriate dollar amounts for each CUSIP number must accompany all payments of principal, premium, and interest, whether by check or by wire transfer.

FOR SO LONG AS THIS BOND IS HELD IN BOOK-ENTRY FORM REGISTERED IN THE NAME OF CEDE & CO. ON THE REGISTRATION BOOKS OF THE ISSUER KEPT BY THE PAYING AGENT, AS BOND REGISTRAR, THIS BOND, IF CALLED FOR PARTIAL REDEMPTION IN ACCORDANCE WITH THE RESOLUTION, SHALL BECOME DUE AND PAYABLE ON THE REDEMPTION DATE DESIGNATED IN THE NOTICE OF REDEMPTION GIVEN IN ACCORDANCE WITH THE RESOLUTION AT, AND ONLY TO THE EXTENT OF, THE REDEMPTION PRICE, PLUS ACCRUED INTEREST TO THE SPECIFIED REDEMPTION DATE; AND THIS BOND SHALL BE PAID, TO THE EXTENT SO REDEEMED, (i) UPON PRESENTATION AND SURRENDER HEREOF AT THE OFFICE SPECIFIED IN SUCH NOTICE OR (ii) AT THE WRITTEN REQUEST OF CEDE & CO., BY CHECK MAILED TO CEDE & CO. BY THE PAYING AGENT OR BY WIRE TRANSFER TO CEDE & CO. BY THE PAYING AGENT IF CEDE & CO. AS BONDOWNER SO ELECTS. IF, ON THE REDEMPTION DATE, MONEYS FOR THE REDEMPTION OF BONDS OF SUCH MATURITY TO BE REDEEMED, TOGETHER WITH INTEREST TO THE REDEMPTION DATE, SHALL BE HELD BY THE PAYING AGENT SO AS TO BE AVAILABLE THEREFOR ON SUCH DATE, AND AFTER NOTICE OF REDEMPTION SHALL HAVE BEEN GIVEN IN ACCORDANCE WITH THE RESOLUTION, THEN, FROM AND AFTER THE REDEMPTION DATE, THE AGGREGATE PRINCIPAL AMOUNT OF THIS BOND SHALL BE IMMEDIATELY REDUCED BY AN AMOUNT EQUAL TO THE AGGREGATE PRINCIPAL AMOUNT THEREOF SO REDEEMED, NOTWITHSTANDING WHETHER THIS BOND HAS BEEN SURRENDERED TO THE PAYING AGENT FOR CANCELLATION.

This bond is one of an authorized issue aggregating in principal the sum of Fifteen Million Dollars (\$15,000,000) (the "Bonds"), all of like tenor and effect except as to number, denomination, interest rate and maturity, said Bonds having been issued by the Issuer pursuant to a resolution adopted by its governing authority on February 25, 2010 (the "Resolution"), for the purpose of constructing, improving, renovating and repairing (i) jails and other facilities for the Criminal Sheriff, (ii) facilities for the District Attorney, (iii) facilities for the Clerk of Criminal District Court, (iv) facilities

for the Juvenile Court, (v) facilities for the Municipal and Traffic Court and/or (vi) facilities for a New Orleans Forensic Center, including equipment and furnishings therefor, title to which shall be in the public, under the authority conferred by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, and are the third emission of bonds authorized at an election held on October 4, 2008, the result of which election has been duly promulgated in accordance with law.

The Bonds are issuable only as fully registered bonds in the denomination of \$5,000 principal amount or any integral multiple thereof, exchangeable for an equal aggregate principal amount of bonds of the same maturity of any other authorized denomination.

Subject to the limitations of and upon payment of the charges provided in the Resolution, the transfer of this Bond may be registered on the registration books of the Paying Agent upon surrender of this Bond at the principal corporate trust office of the Paying Agent as registrar, accompanied by a written instrument of transfer in form and with guaranty of signature satisfactory to the Paying Agent, duly executed by the registered owner or his attorney duly authorized in writing, and thereupon a new bond or bonds of the same maturity and of authorized denomination or denominations, for the same aggregate principal amount, will be issued to the transferee. Prior to due presentment for registration of transfer of this Bond, the Issuer and the Paying Agent may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for all purposes, whether or not this Bond shall be overdue and neither the Issuer nor the Paying Agent shall be bound by any notice to the contrary.

Those Bonds maturing September 1, 2021 and thereafter, will be callable for redemption by the Issuer in full, or in part, at any time on or after September 1, 2020, and if less than a full maturity, then by lot within such maturity, at the principal amount thereof and accrued interest to the date fixed for redemption. Bonds are not required to be redeemed in inverse order of maturity. In the event any Bond to be redeemed is of a denomination larger than Five Thousand Dollars (\$5,000), a portion of such Bond (\$5,000 or any multiple thereof) may be redeemed. Official notice of such call of any of the Bonds for redemption will be given by first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent.

The Resolution permits, with certain exceptions as therein provided, the amendment thereof and the modifications of the rights and obligations of the Issuer and the rights of the owners of the Bonds at any time by the Issuer with consent of the owners of two-thirds (2/3) of the aggregate principal amount of all Bonds issued under the Resolution, to be determined in accordance with the Resolution.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Resolution until the certificate of registration hereon shall have been signed by the Paying Agent.

This Bond and the issue of which it forms a part constitute general obligations of the Issuer, and the full faith and credit of the Issuer is pledged for the payment of this Bond and the issue of which it forms a part. Said Bonds are secured by a special ad valorem tax to be imposed and collected

annually in excess of all other taxes on all the property subject to such taxation within the territorial limits of the Issuer, under the Constitution and laws of Louisiana, sufficient in amount to pay the principal of this Bond and the issue of which it forms a part and the interest thereon as they severally mature.

This Bond and the issue of which it forms a part have been duly registered with the Secretary of State of the State of Louisiana as provided by law.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana. It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State.

IN WITNESS WHEREOF, the Criminal Sheriff of the Parish of Orleans, State of Louisiana, as *Ex-Officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana, acting as the governing authority of the Issuer, has caused this Bond to be executed on behalf of the Issuer by his facsimile or manual signature.

THE LAW ENFORCEMENT DISTRICT OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA

(SEAL)

(facsimile)

\_\_\_\_\_  
Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

\* \* \* \* \*

(FORM OF SECRETARY OF STATE ENDORSEMENT -  
TO BE PRINTED ON ALL BONDS)

OFFICE OF SECRETARY OF STATE  
STATE OF LOUISIANA  
BATON ROUGE

This Bond secured by a tax. Registered on this, the \_\_\_\_\_ day of \_\_\_\_\_, 2010.

\_\_\_\_\_  
Secretary of State

\* \* \* \* \*

(FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION)

This Bond is one of the Bonds referred to in the within-mentioned Resolution.

Argent Trust, a division of National Independent  
Trust Company  
Ruston, Louisiana  
as Paying Agent

Date of Registration: \_\_\_\_\_

BY: \_\_\_\_\_  
Authorized Officer

\* \* \* \* \*

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

\_\_\_\_\_

Please Insert Social Security  
or other Identifying Number of Assignee

[Redacted box for Social Security or other Identifying Number of Assignee]

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints

\_\_\_\_\_ attorney or agent to transfer the within Bond  
on the books kept for registration thereof, with full power of substitution in the premises.

Dated:

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

\* \* \* \* \*

STATEMENT OF INSURANCE  
(TO BE INSERTED IN BONDS)

Assured Guaranty Corp. ("AGC"), a Maryland-domiciled insurance company, has delivered its financial guaranty insurance policy (the "Policy") with respect to the scheduled payments due of principal of and interest on this Bond to Argent Trust, a division of National Independent Trust Company, in the City of Ruston, Louisiana, or its successor, as paying agent for the Bonds (the "Paying Agent"). Said Policy is on file and available for inspection at the principal office of the Paying Agent and a copy thereof may be obtained from AGC or the Paying Agent. All payments required to be made under the Policy shall be made in accordance with the provisions thereof. The owner of this Bond acknowledges and consents to the subrogation rights of AGC as more fully set forth in the Policy.

\* \* \* \* \*

(FORM OF LEGAL OPINION CERTIFICATE -  
TO BE PRINTED ON ALL BONDS)

I, MARLIN N. GUSMAN, Criminal Sheriff and *Ex-Officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana, do hereby certify that the following is a true copy of the complete legal opinion of Foley & Judell, L.L.P., the original of which was manually executed, dated and issued as of the date of payment for and delivery of the original Bonds of the issue described therein and was delivered to Morgan Keegan & Company, Inc., of Memphis, Tennessee, the original purchaser thereof:

(Bond Printer Shall Insert Legal Opinion)

I further certify that an executed copy of the above legal opinion is on file in my office, and that an executed copy thereof has been furnished to the Paying Agent for this Bond.

(Facsimile)

\_\_\_\_\_  
Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

\* \* \* \* \*

SECTION 7. Execution of Bonds. The Bonds shall be signed by the Executive Officer for, on behalf of, in the name of and under the corporate seal of the Issuer, and the Legal Opinion

Certificate shall be signed by Executive Officer, which signature and corporate seal may be either manual or facsimile.

SECTION 8. Registration of Bonds. The Bonds shall be registered with the Secretary of State of the State of Louisiana as provided by law and shall bear the endorsement of the Secretary of State in substantially the form set forth herein, provided that such endorsement shall be manually signed only on the Bonds initially delivered to the Purchaser, and Bonds subsequently exchanged therefor as permitted in this Resolution may bear the facsimile signature of said Secretary of State.

SECTION 9. Pledge of Full Faith and Credit. The Bonds shall constitute general obligations of the Issuer, and the full faith and credit of the Issuer is hereby pledged for their payment. This Governing Authority does hereby obligate itself and is bound under the terms and provisions of law and the election authorizing the Bonds to impose and collect annually in excess of all other taxes a tax on all of the property subject to taxation within the territorial limits of the Issuer sufficient to pay the principal of and the interest on the Bonds falling due each year, said tax to be levied and collected by the same officers, in the same manner and at the same time as other taxes are levied and collected within the territorial limits of the Issuer.

SECTION 10. Sinking Fund. For the payment of the principal of and the interest on the Bonds, the Issuer will establish a special fund, to be held by the regularly designated fiscal agent of the Issuer (the "Sinking Fund"), into which the Issuer will deposit the proceeds of the aforesaid special tax and no other moneys whatsoever. The depository for the Sinking Fund shall transfer from the Sinking Fund to the Paying Agent at least two (2) days in advance of each Interest Payment Date, funds fully sufficient to pay promptly the principal and interest falling due on such date.

All moneys deposited with the regularly designated fiscal agent bank or banks of the Issuer or the Paying Agent under the terms of this Resolution shall constitute sacred funds for the

benefit of the Owners of the Bonds, and shall be secured by said fiduciaries at all times to the full extent thereof in the manner required by law for the securing of deposits of public funds.

All or any part of the moneys in the Sinking Fund shall, at the written request of the Issuer, be invested in accordance with the provisions of the laws of the State of Louisiana, in which event all income derived from such investments shall be added only to the Sinking Fund.

SECTION 11. Application of Proceeds. The Executive Officer is hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Resolution, to cause the necessary Bonds to be printed, to issue, execute and seal the Bonds, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Bonds, except accrued interest, shall be deposited by the Issuer with its fiscal agent bank or banks to be used only for the purpose for which the Bonds are issued. Accrued interest, if any, derived from the sale of the Bonds shall be deposited in the Sinking Fund to be applied to the first interest payment.

SECTION 12. Bonds Legal Obligations. The Bonds shall constitute legal, binding and valid obligations of the Issuer and shall be the only representations of the indebtedness as herein authorized and created.

SECTION 13. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the Issuer, or its successor, and the Owner or Owners from time to time of the Bonds and any such Owner or Owners may at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel the performance of all duties required to be performed by this Governing Authority or the Issuer as a result of issuing the Bonds.

No material modification or amendment of this Resolution, or of any resolution amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Bonds then outstanding; provided, however, that no modification or amendment shall permit a change in the maturity or redemption provisions of the

Bonds, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the obligation of the Issuer to pay the principal of and the interest on the Bonds as the same shall come due from the taxes pledged and dedicated to the payment thereof by this Resolution, or reduce the percentage of the Owners required to consent to any material modification or amendment of this Resolution, without the consent of all of the Owners of the Bonds.

Any amendment or supplement to the Resolution shall be subject to the prior written consent of the Insurer. Any rating agency rating the Bonds must receive notice of each amendment and a copy thereof at least 15 days in advance of its execution or adoption. The Insurer shall be provided with a full transcript of all proceedings relating to the execution of any such amendment or supplement.

A supplemental resolution, upon the filing with the Paying Agent of a certified copy thereof, shall become fully effective in accordance with its terms.

SECTION 14. Severability; Application of Subsequently Enacted Laws. In case any one or more of the provisions of this Resolution or of the Bonds shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Resolution or of the Bonds, but this Resolution and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provisions enacted after the date of this Resolution which validate or make legal any provision of this Resolution and/or the Bonds which would not otherwise be valid or legal, shall be deemed to apply to this Resolution and to the Bonds.

SECTION 15. Recital of Regularity. This Governing Authority having investigated the regularity of the proceedings had in connection with the Bonds herein authorized and having determined the same to be regular, the Bonds shall contain the following recital, to-wit:

"It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State."

SECTION 16. Effect of Registration. The Issuer, the Paying Agent, and any agent of either of them may treat the Owner in whose name any Bond is registered as the Owner of such Bond for the purpose of receiving payment of the principal (and redemption price) of and interest on such Bond and for all other purposes whatsoever, and to the extent permitted by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION 17. Notices to Owners. Wherever this Resolution provides for notice to Owners of Bonds of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first-class postage prepaid, to each Owner of such Bonds, at the address of such Owner as it appears in the Bond Register. In any case where notice to Owners of Bonds is given by mail, neither the failure to mail such notice to any particular Owner of Bonds, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Resolution provides for notice in any manner, such notice may be waived in writing by the Owner or Owners entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 18. Cancellation of Bonds. All Bonds surrendered for payment, redemption, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly canceled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent and, if not already canceled, shall be promptly canceled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Bonds previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly canceled by the Paying Agent. All canceled Bonds held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 19. Mutilated, Destroyed, Lost or Stolen Bonds. If (1) any mutilated Bond is surrendered to the Paying Agent, or the Issuer and the Paying Agent receive evidence to their satisfaction of the destruction, loss or theft of any Bond, and (2) there is delivered to the Issuer and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then, in the absence of notice to the Issuer or the Paying Agent that such Bond has been acquired by a bona fide purchaser, the Issuer shall execute, and upon its request the Paying Agent shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Bond, a new Bond of the same maturity and of like tenor, interest rate and principal amount, bearing a number not contemporaneously outstanding. In case any such mutilated, destroyed, lost or stolen Bond has become or is about to become due and payable, the Issuer in its discretion may, instead of issuing a new Bond, pay such Bond. Upon the issuance of any new Bond under this Section, the Issuer may require the payment by the Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith. Every new Bond issued pursuant to this Section in lieu of any mutilated, destroyed, lost or stolen Bond shall constitute a replacement of the prior obligation of the Issuer, whether or not the mutilated, destroyed, lost or stolen Bond shall be at any time enforceable by anyone and shall be entitled to all the benefits of this Resolution equally and ratably with all other Outstanding Bonds. Any additional procedures set forth in the Agreement, authorized in this Resolution, shall also be available with respect to mutilated, destroyed, lost or stolen Bonds. The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost or stolen Bonds.

SECTION 20. Discharge of Resolution; Defeasance. If the Issuer shall pay or cause to be paid, or there shall otherwise be paid to the Owners, the principal (and redemption price) of and interest on the Bonds, at the times and in the manner stipulated in this Resolution, then the pledge

of the money, securities, and funds pledged under this Resolution and all covenants, agreements, and other obligations of the Issuer to the Owners of the Bonds shall thereupon cease, terminate, and become void and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Resolution to the Issuer.

Bonds or interest installments for the payment or redemption of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or redemption or otherwise) at the maturity or redemption date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section, if they have been defeased pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

SECTION 21. Successor Paying Agent: Paying Agent Agreement. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Bonds. The designation of the initial Paying Agent in this Resolution is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of a resolution or resolution giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

The Insurer shall be furnished with written notice of the resignation or removal of the Paying Agent and the appointment of any successor thereto.

SECTION 22. Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Code in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "private activity bonds".

The Executive Officer is hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION 23. Bonds Qualified Tax-Exempt Obligations. The Bonds are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. In making this designation, the Issuer finds and determines that:

- (a) the Bonds are not "private activity bonds" within the meaning of the Code; and
- (b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2010 does not exceed \$30,000,000.

SECTION 24. Publication. A copy of this Resolution shall be published immediately after its adoption in one (1) issue of the official journal of the Issuer.

SECTION 25. Paying Agent Compliance as to Payments Pursuant to the Insurance Policy. As long as the Insurance Policy is in full force and effect, the Issuer and any Paying Agent agree to comply with the following provisions:

(a) At least two (2) Business Days (as defined in the Insurance Policy) prior to each payment date on the Obligations (the "Interest Payment Date"), the Paying Agent, will determine whether there will be sufficient funds in the funds and accounts established under the Resolution to pay all principal of and interest on the Obligations due on such Interest Payment Date and shall immediately notify the Insurer or its designee (the "Fiscal Agent") on the same Business Day by telephone or electronic mail, confirmed in writing by registered or certified mail, of the amount of any deficiency. Such notice shall specify the amount of the anticipated deficiency, the Obligations to which such deficiency is applicable and whether such Obligations will be deficient as to principal or interest or both. If the deficiency is made up in whole or in part prior to or on the Interest Payment Date, the Paying Agent shall so notify the Insurer or its designee.

(b) The Paying Agent, shall after giving notice to the Insurer as provided above, make available to the Insurer and, at the Insurer's direction, to any Fiscal Agent, the registration books of the Issuer maintained by the Paying Agent and all records relating to the funds maintained under the Resolution.

(c) The Paying Agent shall provide the Insurer and any Fiscal Agent with a list of registered owners of Obligations entitled to receive principal or interest payments from the Insurer under the terms of the Policy, and shall make arrangements with the Insurer, the Fiscal Agent or another designee of the Insurer to (i) mail checks or drafts to the registered owners of Obligations entitled to receive full or partial interest payments from the Insurer and (ii) pay principal upon Obligations surrendered to the Insurer, the Fiscal Agent or another designee of the Insurer by the registered owners of Obligations entitled to receive full or partial principal payments from the Insurer.

(d) The Paying Agent, shall, at the time it provides notice to the Insurer of any deficiency pursuant to (a) above, notify registered owners of Obligations entitled to receive the payment of principal or interest thereon from the Insurer (i) as to such deficiency and its entitlement to receive principal or interest, as applicable, (ii) that the Insurer will remit to them all or a part of the interest payments due on the related payment date upon proof of the Holder's entitlement thereto and delivery to the Insurer or any Fiscal Agent, in form satisfactory to the Insurer, of an appropriate assignment of the registered owner's right to payment, (iii) that, if they are entitled to receive partial payment of principal from the Insurer, they must surrender the related Obligations for payment first to the Paying Agent, which will note on such Obligations the portion of the principal paid by the Paying Agent and second to the Insurer or its designee, together with the an appropriate assignment, in form satisfactory to the Insurer, to permit ownership of such Obligations to be registered in the name of the Insurer, which will then pay the unpaid portion of principal, and (iv) that, if they are entitled to receive full payment of principal from the Insurer, they must surrender the related Obligations for payment to the Insurer or its designee, rather than the Paying Agent, together with an appropriate assignment, in form satisfactory to the Insurer, to permit ownership of such Obligations to be registered in the name of the Insurer.

(e) In the event that the Paying Agent has notice that any payment of principal of or interest on a Bond which has become Due for Payment and which is made to a Holder by or on behalf of the Issuer has been deemed a preferential transfer and theretofore recovered from its registered owner pursuant to the United States Bankruptcy Code by a trustee in bankruptcy in accordance with the final, nonappealable order of a court having competent jurisdiction, the Paying Agent shall, at the time the Insurer is notified pursuant to (a) above, notify all registered owners that in the event that any registered owner's payment is so recovered, such registered owner will be entitled to payment from the Insurer to the extent of such recovery if sufficient funds are not otherwise available, and the Paying Agent shall furnish to the Insurer its records evidencing the payments of principal of and

interest on the Obligations which have been made by the Paying Agent and subsequently recovered from registered owners and the dates on which such payments were made.

(f) In addition to those rights granted to the Insurer under the Resolution and hereunder, the Insurer shall, to the extent it makes any payment of principal or interest on the Obligations, become subrogated to the rights of the recipients of such payments in accordance with the terms of the Policy, and to evidence such subrogation (i) in the case of claims for past due interest, the Paying Agent shall note the Insurer's rights as subrogee on the registration books of the Issuer maintained by the Paying Agent upon receipt from the Insurer of proof of payment of interest thereon to the registered holders of the Obligations, and (ii) in the case of claims for past due principal, the Paying Agent, shall note the Insurer's rights as subrogee on the registration books of the Issuer maintained by the Paying Agent, upon surrender of the Obligations together with receipt of proof of payment of principal thereof.

SECTION 26. Continuing Disclosure. The Executive Officer is hereby empowered and directed to execute an appropriate Continuing Disclosure Certificate (substantially in the form set forth in Appendix H of the official statement issued in connection with the sale and issuance of the Bonds) pursuant to S.E.C. Rule 15c2-12(b)(5).

SECTION 27. Section Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 28. Effective Date. This Resolution shall become effective immediately.

And the resolution was declared adopted on this, 25<sup>th</sup> day of February, 2010.

/s/ Marlin N. Gusman  
Marlin N. Gusman, Criminal Sheriff and  
*Ex-Officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

**NOTICE OF SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN** that a special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana, has been ordered and called and will be held at the Criminal Sheriff's Office, 819 S. Broad Street, New Orleans, Louisiana, on Monday, March 15, 2010, at nine-thirty (9:30) o'clock a.m., for the following purposes, to-wit:

1. To consider and take action with respect to adopting a resolution making application to the State Bond Commission for approval of the issuance by the Law Enforcement District of the Parish of Orleans, State of Louisiana, of not exceeding \$6,000,000 of Revenue Anticipation Notes, authorizing the issuance, sale and delivery of the Notes and providing for other matters in connection therewith.
2. To consider and transact any and all other business which may be properly brought before the Criminal Sheriff of the Parish of Orleans, as the *ex officio* Chief Executive Officer of the Law Enforcement District.

This will be any important meeting and all interested parties are urged to attend.



Criminal Sheriff and Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

Marlin Gusman, Orleans Parish Criminal Sheriff and *ex officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana, called the meeting of the District to order.

**MINUTES OF SPECIAL MEETING  
LAW ENFORCEMENT DISTRICT  
March 15, 2010**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on March 15, 2010 at 9:30 a.m. The meeting was properly posted at least 24 hours before the special meeting was held. The meeting was called to order at 9:45 a.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Grant Schlueter, Chief William Short and Col. Juliet T. Langham.

The meeting was held to consider and take action to adopt a resolution.

The resolution was properly adopted to apply for the issuance of Revenue Anticipation Notes.

With no further questions, the meeting was adjourned at 10:15 a.m.

## RESOLUTION

A resolution authorizing the Law Enforcement District of the Parish of Orleans, State of Louisiana, to incur debt and borrow an amount not to exceed in the aggregate \$6,000,000, authorizing the execution and delivery of all documents required in connection therewith; and authorizing the Criminal Sheriff as Ex-Officio Chief Executive Officer of the District to do all things necessary to effectuate this Resolution.

WHEREAS, the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "District") is a political subdivision of the State of Louisiana, organized and existing pursuant to the provisions of La. R.S. 33:9001, et seq.; and

WHEREAS, the Criminal Sheriff of the Parish of Orleans (the "Sheriff") and the District pursuant to the provisions of La. R.S. 33:1423(D)(2); La. R.S. 33:9010 and La. R.S. 39:1430, desire to authorize the incurring of debt and borrowing of an amount not to exceed \$6,000,000 in anticipation of revenues to accrue to the Sheriff's General Fund; and

WHEREAS, the Sheriff has determined that the aforesaid borrowing authorization does not exceed seventy-five (75%) per cent of the expected revenues to accrue to the Sheriff's General Fund, as required by La. R.S. 33:1423(D)(2); and

THEREFORE, I, Marlin Gusman, Criminal Sheriff of the Parish of Orleans and Ex-Officio Chief Executive Officer of the District, pursuant to the authority vested in me by Act No. 689 of the 1976 Regular Session of the Louisiana Legislature, as amended (R.S. 33:9001, et seq.) and other constitutional and statutory authority, resolve that:

SECTION 1. The District is hereby authorized to incur debt and borrow an amount not to exceed in the aggregate \$6,000,000 at a rate or rates not exceeding five per centum (5%) per annum, to be repaid on or before June 30, 2011, for the purpose of paying the costs of current expenses to be secured by and payable from revenues accruing to the Sheriff's General Fund.

SECTION 2. The Criminal Sheriff and Ex-Officio Chief Executive Officer of the District is hereby further authorized and directed, for and on behalf of the District, to accept, receive, execute, seal, attest and deliver all such documents, certificates and other instruments as are required in connection with the borrowing authorized herein, and to take such further action as may be appropriate or required by law in connection therewith.

SECTION 3. The Criminal Sheriff and Ex-Officio Chief Executive Officer of the District is hereby authorized and directed to do all things necessary to effectuate and implement this Resolution.

SECTION 4. Application be and the same is hereby formally made to the State Bond Commission, Baton Rouge, Louisiana, for its consent and authority for the District to incur debt and borrow in the

aggregate not exceeding \$6,000,000 as herein provided, and a certified copy of this Resolution shall be forwarded to the State Bond Commission, together with a letter requesting the prompt consideration and approval of this application.

By virtue of applicant/issuer's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc.," adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

SECTION 5. The law firm of Foley & Judell, L.L.P., Bond Counsel, is hereby employed as Bond Counsel to handle all matters of a legal nature in connection with the borrowing. The fee of special bond counsel in this connection is hereby fixed at a sum not to exceed the maximum fee allowed by the Attorney General's fee schedule for comprehensive legal and coordinate professional services in the issuance of revenue obligations, based on the amount of the actual borrowing, plus "out-of-pocket" expenses, said fee to be contingent upon the actual borrowing as provided herein. A certified copy of this resolution shall be forwarded to the Attorney General of the State of Louisiana for his approval of the employment herein provided for.

SECTION 6. The Sheriff and District recognize that there has been no borrowing under the resolution adopted on July 23, 2009, authorizing a borrowing of not exceeding \$6,000,000, duly approved by the State Bond Commission on August 20, 2009, and, accordingly, said prior resolution is hereby rescinded and replaced by this resolution to the extent of any borrowing hereunder.

SECTION 7. This Resolution shall take effect immediately.

Thus done, adopted and signed this 15<sup>th</sup> day of March, 2010.



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Marlin Gusman, Criminal Sheriff and Ex-Officio  
Chief Executive Officer of the Law Enforcement  
District of the Parish of Orleans, State of  
Louisiana

**NOTICE OF SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN** that a special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana, has been ordered and called and will be held at the Criminal Sheriff's Office, 819 S. Broad Street, New Orleans, Louisiana, on Thursday, March 25, 2010, at one-fifteen (1:15) o'clock p.m., for the following purposes, to-wit:

1. To consider and take action with respect to adopting a resolution authorizing the Law Enforcement District of the Parish of Orleans, State of Louisiana, to incur debt and borrow an amount not to exceed in the aggregate \$6,000,000, authorizing the execution and delivery of all documents required in connection therewith; repealing the resolution adopted on March 15, 2010; and authorizing the Criminal Sheriff as Ex-Officio Chief Executive Officer of the District to do all things necessary to effectuate this Resolution.
2. To consider and transact any and all other business which may be properly brought before the Criminal Sheriff of the Parish of Orleans, as the *ex officio* Chief Executive Officer of the Law Enforcement District.

This will be any important meeting and all interested parties are urged to attend.



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Criminal Sheriff and Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

Marlin Gusman, Orleans Parish Criminal Sheriff and *ex officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana, called the meeting of the District to order.

**MINUTES OF SPECIAL MEETING  
LAW ENFORCEMENT DISTRICT  
March 25, 2010**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on March 25, 2010 at 1:15 p.m. The meeting was properly posted at least 24 hours before the special meeting was held. The meeting was called to order at 1:15 p.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Grant Schlueter, Chief William Short and Col. Juliet T. Langham.

The meeting was held to consider and take action to adopt a resolution and repeal resolution previously adopted on March 15, 2010.

The resolutions were properly adopted to incur debt and repeal previous resolution.

With no further questions, the meeting was adjourned at 1:30 p.m.

By virtue of applicant/issuer's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc.", adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

SECTION 5. The law firm of Foley & Judell, L.L.P., Bond Counsel, is hereby employed as Bond Counsel to handle all matters of a legal nature in connection with the borrowing. The fee of special bond counsel in this connection is hereby fixed at a sum not to exceed the maximum fee allowed by the Attorney General's fee schedule for comprehensive legal and coordinate professional services in the issuance of revenue obligations, based on the amount of the actual borrowing, plus "out-of-pocket" expenses, said fee to be contingent upon the actual borrowing as provided herein. A certified copy of this resolution shall be forwarded to the Attorney General of the State of Louisiana for his approval of the employment herein provided for.

SECTION 6. The Sheriff and District recognize that there has been no borrowing under the resolution adopted on July 23, 2009, authorizing a borrowing of not exceeding \$6,000,000, duly approved by the State Bond Commission on August 20, 2009, and, accordingly, said prior resolution is hereby rescinded and replaced by this resolution to the extent of any borrowing hereunder.

SECTION 7. Recision of Resolution. By adoption of this resolution, the resolution adopted on March 15, 2010, authorizing the Law Enforcement District of the Parish of Orleans, State of Louisiana, to incur debt and borrow an amount not to exceed in the aggregate \$6,000,000, authorizing the execution and delivery of all documents required in connection therewith; and authorizing the Criminal Sheriff as Ex-Officio Chief Executive Officer of the District to do all things necessary to effectuate this Resolution is hereby rescinded.

SECTION 8. This Resolution shall take effect immediately.

Thus done, adopted and signed this 25<sup>th</sup> day of March, 2010.



Marlin Gusman, Criminal Sheriff and Ex-Officio  
Chief Executive Officer of the Law Enforcement  
District of the Parish of Orleans, State of  
Louisiana

STATE OF LOUISIANA

PARISH OF ORLEANS

I, the undersigned Criminal Sheriff of the Parish of Orleans, State of Louisiana, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted on March 25, 2010, authorizing the Law Enforcement District of the Parish of Orleans, State of Louisiana, to incur debt and borrow an amount not to exceed in the aggregate \$6,000,000, authorizing the execution and delivery of all documents required in connection therewith; and authorizing the Criminal Sheriff as Ex-officio Chief Executive Officer of the District to do all things necessary to effectuate this Resolution.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said District, on this the 25<sup>th</sup> day of March, 2010.



Marlin Gusman, Criminal Sheriff and Ex-Officio Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana

(SEAL)

TO STATE BOND COMMISSION  
Baton Rouge, Louisiana

Application for Approval  
Submitted by:

LAW ENFORCEMENT DISTRICT OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA

NO. L10-

Authority to incur debt and issue Revenue Anticipation Notes (the "Notes") not to exceed in the aggregate the sum of \$6,000,000, bearing interest from date thereof at a rate or rates not exceeding five per centum (5%) per annum, to mature on or before June 30, 2011, said funds to be used for the purpose of paying the costs of current expenses to be secured by and payable from a pledge of revenues accruing to the Sheriff's General Fund, pursuant to the provisions of La. R.S. 33:1423(D)(2); La. R.S. 33:9010 and La. R.S. 39:1430, this approval to supercede and replace the prior approval under L09-433.

By virtue of applicant/issuer's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc.," adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

as set forth by resolution adopted on March 25, 2010, by the Criminal Sheriff and Chief Executive Officer, the governing authority thereof.

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the Bond Commission in the future.

**NOTICE OF SPECIAL MEETING**

April 1, 2010  
New Orleans, Louisiana

**NOTICE IS HEREBY GIVEN** that a special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana, has been ordered and called and will be held at the Criminal Sheriff's Office, 819 S. Broad Street, New Orleans, Louisiana, on Thursday, April 8, 2010, at nine (9:00) o'clock a.m., for the following purposes, to-wit:

1. To consider and take action with respect to adopting a resolution authorizing the issuance and sale not exceeding \$6,000,000 of Revenue Anticipation Notes, Series 2010, of the Law Enforcement District of the Parish of Orleans, State of Louisiana; providing for the payment thereof; establishing the rate of interest thereon; providing for a pledge and dedication of taxes and other revenues of said District for security and payment thereof in principal and interest; and other matters in connection therewith.
2. To consider and transact any and all other business which may be properly brought before the Criminal Sheriff of the Parish of Orleans, as the *ex officio* Chief Executive Officer of the Law Enforcement District.

This will be any important meeting and all interested parties are urged to attend.



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Criminal Sheriff and Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

Marlin Gusman, Orleans Parish Criminal Sheriff and *ex officio* Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana, called the meeting of the District to order.

**MINUTES OF SPECIAL MEETING  
LAW ENFORCEMENT DISTRICT  
April 8, 2010**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on April 8, 2010 at 9:00 a.m. The meeting was properly posted at least 24 hours before the special meeting was held. The meeting was called to order at 9:10 a.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Grant Schlueter, Chief William Short and Col. Juliet T. Langham.

The meeting was held to consider and take action to adopt a resolution.

The resolutions were properly adopted to issue and sell Revenue Anticipation Notes not to exceed \$6,000,000.

With no further questions, the meeting was adjourned at 10:00 a.m.

## RESOLUTION

A resolution authorizing the issuance and sale of not exceeding \$6,000,000 of Revenue Anticipation Notes, Series 2010, of the Law Enforcement District of the Parish of Orleans, State of Louisiana; providing for the payment thereof; establishing the rate of interest thereon; providing for a pledge and dedication of taxes and other revenues of said District for security and payment thereof in principal and interest; and other matters in connection therewith.

WHEREAS, the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "District") is a political subdivision of the State of Louisiana, organized and existing pursuant to the provisions of La. R.S. 33:9001, et seq.; and

WHEREAS, the Criminal Sheriff of the Parish of Orleans (the "Sheriff") and the District pursuant to the provisions of La. R.S. 33:1423(D)(2); La. R.S. 33:9010 and La. R.S. 39:1430, desire to authorize the incurring of debt and borrowing of an amount not to exceed \$6,000,000 in anticipation of revenues to accrue to the Sheriff's General Fund; and

WHEREAS, the Sheriff has determined that the aforesaid borrowing authorization does not exceed seventy-five (75%) per cent of the expected revenues to accrue to the Sheriff's General Fund, as required by La. R.S. 33:1423(D)(2); and

THEREFORE, I, Marlin Gusman, Criminal Sheriff of the Parish of Orleans and Ex-Officio Chief Executive Officer of the District, pursuant to the authority vested in me by Act No. 689 of the 1976 Regular Session of the Louisiana Legislature, as amended (R.S. 33:9001, et seq.) and other constitutional and statutory authority, resolve that:

SECTION 1. There is hereby authorized the issuance of not exceeding \$6,000,000 of Revenue Anticipation Notes, Series 2010 (the "Notes") of the District to pay the cost of current expenses, in anticipation of the revenues to accrue to the Sheriff's General Fund. The Notes shall bear interest from the date thereof, payable quarterly, commencing July 1, 2010, and shall mature on or before June 30, 2011, at the rate of two and one-half per centum (2.50%) per annum (calculated on the basis of a 360 day year, consisting of twelve 30 day months), all in accordance with the provisions of the Act. Said Notes shall be issued in the form of a single fully registered Note (the "Note") to

be dated the date of delivery thereof. The principal amount of the Note may be advanced by the Purchaser thereof to the District on an "as needed" basis, and interest on the Note will only be payable on the principal amount of the Note which shall have been advanced to the District and shall accrue on a particular amount of principal advanced to the District only from the date of its advancement. Each installment shall be advanced by the Purchaser upon the District furnishing a requisition to the Purchaser signed by the Sheriff.

SECTION 2. The District hereby accepts the offer of Regions Bank (the "Purchaser") to purchase the Notes, attached as Exhibit "A" hereto. The Notes shall be delivered to the Purchaser upon the payment of the purchase price thereof, not to exceed an aggregate of \$6,000,000.

SECTION 3. The principal of and interest on the Notes shall be secured by and payable from a pledge of all revenues accruing to the Sheriff's General Fund.

SECTION 4. The Sheriff and Ex-Officio Chief Executive Officer of the District is hereby authorized, empowered and directed to execute the Notes to represent said indebtedness. Said officer is further authorized and empowered to deliver the Notes to the Purchaser, upon the payment of the first advance of the purchase price thereof, to be used for the purpose of the borrowing and to take any other action or execute and deliver any other documents which may be required to accomplish the purpose of this resolution. The Notes shall be issued in the form of a fully registered note or notes, dated the date of delivery thereof and shall be in substantially the following form:

(FORM OF FACE OF NOTE)

UNITED STATES OF AMERICA  
STATE OF LOUISIANA

REVENUE ANTICIPATION NOTE, SERIES 2010  
OF THE  
LAW ENFORCEMENT DISTRICT OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA

<u>Number</u>	<u>Principal Amount</u>	<u>Issue Date</u>	<u>Maturity Date</u>
R-1	\$6,000,000	_____, 2010	June 30, 2011

The LAW ENFORCEMENT DISTRICT OF THE PARISH OF ORLEANS, STATE OF LOUISIANA (the "District"), hereby promises to pay, but solely from the source and as hereinafter provided, to Regions Bank, or registered assigns, the Principal Amount set forth above, **to the amount thereof advanced to the District**, on the Maturity Date set forth above, together with interest thereon from the Issue Date set forth above at the rate of 2.50% per annum (calculated on the basis of a 360 day year, consisting of twelve 30 day months). Interest will be payable quarterly, commencing July 1, 2010. It is understood that the purchase price of this Note shall be paid to the District in installments, and interest on this Note shall accrue only on the amounts of the purchase price installments which shall have been paid to the District from the respective dates of such payments.

The principal of this Note may be prepaid at any time by the District prior to the Maturity Date set forth above at a price of par plus accrued interest to the date of prepayment.

Both the principal of and the interest on this Note are payable at maturity in lawful money of the United States of America to the registered owner of this Note upon presentment hereof to the Sheriff and Ex-Officio Chief Executive Officer of the District.

This Note has been issued by the District to represent a debt created under the provisions of La. R.S. 33:1423(D)(2), La. R.S. 33:9010 and La. R.S. 39:1430, and other constitutional and statutory authority, for the purpose of paying the costs of current expenses, and this Note was specially authorized by a resolution adopted by the Sheriff and Ex-Officio Chief Executive Officer of the District on April 8, 2010 (the "Resolution").

This Note is secured by and payable from a pledge of all revenues accruing to the Sheriff's General Fund. The District, in and by the Resolution, has also entered into certain other covenants and agreements with the registered owner of this Note, for the terms of which reference is made to the Resolution.

It is certified that this Note is authorized by and issued in conformity with the requirements of the Constitution and Statutes of the State of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Note to constitute the same a legal, binding and valid obligation of the District have existed, have happened and have been performed in due time, form and manner as required by law, and that this Note does not exceed any limitation prescribed by the Constitution and statutes of the State of Louisiana.

IN WITNESS WHEREOF, the Sheriff and Ex-Officio Chief Executive Officer of the District has signed this Note, this Note being dated the Issue Date set forth above.

LAW ENFORCEMENT DISTRICT OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA

\_\_\_\_\_  
Sheriff and Ex-Officio Chief Executive Officer

\* \* \* \* \*

PROVISIONS FOR REGISTRATION

<u>Registered Owner</u>	<u>Registration Date</u>	<u>Signature of Sheriff</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

\* \* \* \* \*

SECTION 5. The principal of the Notes may be prepaid at any time by the District prior to stated maturity, at a price of par plus accrued interest to the date of prepayment.

SECTION 6. The District covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Internal Revenue Code of 1986, as amended (the "Code") in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Notes under the Code. The District further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Notes or any other funds of the District to be used directly or indirectly in any manner, the effect of which would be to cause the Notes to be "arbitrage bonds" or would result in the inclusion of the interest on the Notes in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Note proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Notes in a manner which would cause the Notes to be "private activity bonds".

The Notes are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. In making this designation, the District finds and determines that:

- (a) the Notes are not "private activity bonds" within the meaning of the Code; and
- (b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the District and all subordinate entities in calendar year 2010 does not exceed \$30,000,000.

The Sheriff and Ex-Officio Chief Executive Officer of the District is hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

It is recognized that the District will not be required to comply with the continuing disclosure requirements described in the Rule 15c-2-12(b) of the Securities and Exchange Commission [17 CFR §240.15c2-12(b)], because

(a) the Certificates are not being purchased by a broker, dealer or municipal securities dealer acting as an underwriter in a primary offering of municipal securities, and

(b) the Certificates are being sold to only one financial institution (i.e., no more than thirty-five persons), which (i) have such knowledge and experience in financial and business matters that they are capable of evaluating the merits and risks of the prospective investment in the Certificates and (ii) are not purchasing the Certificates for more than one account or with a view to distributing the Certificates.

SECTION 7. If any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items, or applications of this resolution which can be given effect without the invalid provisions, items, or applications, and to this end the provisions of this resolution are hereby declared severable.

SECTION 8. The foregoing resolution shall take effect immediately upon its adoption.

Thus done and signed this 8<sup>th</sup> day of April, 2010.



Marlin Gusman, Sheriff and Ex-Officio Chief  
Executive Officer of the Law Enforcement District  
of the Parish of Orleans, State of Louisiana

EXHIBIT "A"

COMMITMENT LETTER

STATE OF LOUISIANA

PARISH OF ORLEANS

I, the undersigned Sheriff of the Parish of Orleans, State of Louisiana, do hereby certify that the foregoing \_\_\_\_\_ ( ) pages constitute a true and correct copy of a resolution adopted on April 8, 2010, authorizing the issuance and sale of not exceeding \$6,000,000 of Revenue Anticipation Notes, Series 2010, of the Law Enforcement District of the Parish of Orleans, State of Louisiana; providing for the payment thereof; establishing the rate of interest thereon; providing for a pledge and dedication of taxes and other revenues of said District for security and payment thereof in principal and interest; and other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature at New Orleans, Louisiana, on this, the 8<sup>th</sup> day of April, 2010.



Marlin Gusman, Sheriff and Ex-Officio Chief  
Executive Officer of the Law Enforcement District  
of the Parish of Orleans, State of Louisiana

New Orleans, Louisiana

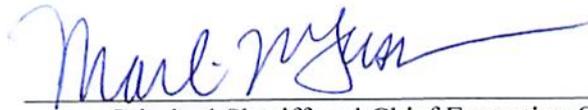
**NOTICE OF SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN** that a special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana, has been ordered and called and will be held at Conference Room A, Foley & Judell, L.L.P., One Canal Place, 26<sup>th</sup> Floor, 365 Canal Street, New Orleans, Louisiana, on Thursday, April, 29, 2010, at ten thirty o'clock (10:30) a.m., for the following purposes, to-wit:

1. To consider and take action with respect to a resolution calling for redemption the outstanding Certificates of Indebtedness, Series 2002, of the Law Enforcement District of the Parish of Orleans, State of Louisiana, and providing for other matters in connection therewith.
2. To consider and transact any and all other business which may be properly brought before the Criminal Sheriff of the Parish of Orleans, as the *ex officio* Chief Executive Officer of the Law Enforcement District.

This will be any important meeting and all interested parties are urged to attend.

Date: April 26, 2010



---

Criminal Sheriff and Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

**MINUTES OF SPECIAL MEETING  
LAW ENFORCEMENT DISTRICT  
April 29, 2010**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on April 29, 2010 at 10:30 a.m. The meeting was properly posted at least 24 hours before the special meeting was held. The meeting was called to order at 10:40 a.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Grant Schlueter, Chief William Short and Col. Juliet T. Langham.

The meeting was held to consider and take action to adopt a resolution.

The resolutions were properly adopted to redeem Certificates of Indebtedness, Series 2002.

With no further questions, the meeting was adjourned at 10:50 a.m.

## RESOLUTION

A resolution calling for redemption on June 15, 2010, the outstanding Certificates of Indebtedness, Series 2002, of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer"), and providing for other matters in connection therewith.

I, MARLIN GUSMAN, SHERIFF OF THE PARISH OF ORLEANS, STATE OF LOUISIANA, AND EX-OFFICIO CHIEF EXECUTIVE OFFICER OF THE LAW ENFORCEMENT DISTRICT OF THE PARISH OF ORLEANS, STATE OF LOUISIANA, HEREBY RESOLVE THAT:

SECTION 1. There is hereby authorized and approved the call for redemption on June 15, 2010, the Issuer's currently outstanding Certificates of Indebtedness, Series 2002, consisting of \$1,445,000 principal amount, maturing January 1, 2011 and January 1, 2012 (the "Outstanding Certificates"), to be redeemed at a price of par, plus accrued interest.

SECTION 2. The Notice of Redemption attached hereto and identified as Exhibit "A" are hereby approved and the Sheriff and Ex-Officio Chief Executive Officer of the Issuer is hereby authorized to execute said Notice for, on behalf of and in the name of the Issuer, such Notice to be in substantially the form appearing as Exhibit "A" hereto with such completions and additions as are necessary to carry out the intent of this resolution.

SECTION 3. Not less than 30 days prior to the redemption date, the aforesaid Notice of Redemption shall be sent by first class mail to the registered owner of each Outstanding Certificate to be redeemed.

SECTION 4. All Outstanding Certificates thus called for redemption will cease to bear interest from and after June 15, 2010.

And the resolution was declared adopted on this, 29<sup>th</sup> day of April, 2010.

A handwritten signature in black ink, appearing to read "Marlin Gusman", with a long horizontal flourish extending to the right.

---

Marlin Gusman, Sheriff and *Ex-Officio* Chief  
Executive Officer of the Law Enforcement District of  
the Parish of Orleans, State of Louisiana

**NOTICE OF CALL FOR REDEMPTION**  
**CERTIFICATES OF INDEBTEDNESS, SERIES 2002**  
**OF THE**  
**LAW ENFORCEMENT DISTRICT**  
**OF THE**  
**PARISH OF ORLEANS, STATE OF LOUISIANA**

**NOTICE IS HEREBY GIVEN**, that the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer"), hereby calls for redemption on June 15, 2010, \$1,445,000 principal amount of Series 2002 Certificates, maturing January 1, 2011 and January 1, 2012, to be redeemed at a price of par, plus accrued interest, upon presentation and surrender of said certificates at the Bank of New York, in the City of Jacksonville, Florida (the Paying Agent).

THE LAW ENFORCEMENT DISTRICT OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA



Marlin Gusman, Sheriff and *Ex-Officio* Chief  
Executive Officer of the Law Enforcement District of  
the Parish of Orleans, State of Louisiana

Date: April 29, 2010



**MINUTES OF SPECIAL MEETING  
LAW ENFORCEMENT DISTRICT  
September 10, 2010**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on September 10, 2010, at 10:30 a.m. The meeting was properly posted at least 24 hours before the special meeting was held. The meeting was called to order at 11:00 a.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Grant Schlueter and Col. Juliet T. Langham.

The meeting was held to consider and take action on an ordinance and affidavit.

The ordinance was properly adopted and the affidavit was properly signed to levy 2.9 mills for General Obligation bonds.

With no further questions, the meeting was adjourned at 11:30 a.m.

ORDINANCE

An ordinance levying an imposing a tax on all property subject to taxation in the Law Enforcement District of the Parish of Orleans, State of Louisiana, for the year **2011**.

WHEREAS, it is necessary for the Orleans Parish Sheriff, Ex-Officio Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana to levy taxes for the payment of bonds of the District;

NOW, THEREFORE, BE IT ORDAINED BY I, **Marlin N. Gusman, Sheriff** of the Parish of Orleans and Ex-Officio Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana, that;

SECTION 1. Acting under the authority of the Constitution and Laws of the State of Louisiana and pursuant to the authority of an election duly and legally held in the Law Enforcement District of the Parish of Orleans ( the "District"), a special tax of 2.90 is hereby levied, assessed and imposed on all property subject to taxation in the District, for the year **2011**, for the purpose of paying the principal of and the interest on the General Obligation Bonds of the District.

SECTION 2. The City of New Orleans is hereby requested to have said tax entered on City tax rolls, and to collect the tax in the manner, under the conditions and with the interest and penalties prescribed by law for city taxes; and to pay the money thus collected daily to the District.

Thus done, adopted and signed, this 10<sup>th</sup> day of **September, 2010**.



Marlin N. Gusman, Sheriff and Ex-Officio  
Chief Executive Officer of the Law Enforcement  
District of the Parish of Orleans, State of  
Louisiana

MNG/tv

AFFIDAVIT

STATE OF LOUISIANA  
PARISH OF ORLEANS

BEFORE ME, the undersigned notary public, duly commissioned and qualified within and for the aforesaid parish and state, personally came and appeared:

**Sheriff Marlin N. Gusman**

who, after first being duly sworn, did depose and say:

That he/she is the duly authorized Sheriff of the Law Enforcement District for the Parish of Orleans.

(Mark the appropriate box below to show how you complied with the Open Meetings Law.)

That a public meeting was held in accordance with the **Open Meetings Law** at R.S. 42:1, et seq. to adopt the millage rate(s) for the **2011** tax year. That public written notice of the **agenda**, date, time, and place of the meeting (**X**) was posted on the building where the meetings of this taxing authority are usually held at least 24 hours before the meeting and/or ( ) was published in the official journal at least 24 hours before the meeting.

That a quorum or simple majority of the total membership of the taxing authority was physically present and voting at the public meeting, which was held on the **10th** day of **September**, **2010**, at **10:30 am.**, at **819 South Broad Street, New Orleans, Louisiana 70119**. The meeting was conducted in accord with the prior noticed agenda. Matters not included on the agenda were not discussed without the unanimous approval of the members present after complying with all provisions of R.S. 42:7(A)(1)(b)(ii).

Roll Forward Occurred: Yes ( ) No (X)

If Roll Forward Occurred:

That the additional publishing requirements of Article 7, Section 23 (C) of the Louisiana Constitution and R:S 47:1705(B) regarding increases in the millage rate(s) have been complied with. These requirements include, but are not limited to the following:

- Public notice of the date, time, place, and subject matter of the public hearing was published on two separate days no less than thirty days before the public hearing in the official journal of the taxing authority;
- And, if applicable, in another newspaper with a larger circulation within the taxing authority than the official journal;
- Publications were published by July 15;
- The assessor was provided notice of the date, time and place of the pending hearing;
- A press release was issued to newspapers with substantial distribution within the jurisdiction of the taxing district; and
- To area broadcast media;
- Two separate ordinances or resolutions; and
- Two-thirds of the total membership of the taxing authority voting in favor of the second ordinance or resolution.

That copies of all required notices and agenda are attached hereto and incorporated herein by reference.

*Marlin N. Gusman*  
\_\_\_\_\_

(Signature of affiant)

**Sheriff Marlin N. Gusman** (Printed name)

SWORN TO AND SUBSCRIBED Before Me, this **10<sup>th</sup>** day of **September, 2010**, at **819 South Broad Street, New Orleans, Louisiana 70119**.

*Dishawn R. Richard*  
\_\_\_\_\_

Notary Public

Printed or Typed Name (as commissioned): **Dishawn R. Richard**

Notary ID or Bar Roll No.: **82337**

**MINUTES OF SPECIAL MEETING  
LAW ENFORCEMENT DISTRICT and Orleans Parish Criminal Sheriff's Office  
December 15, 2010**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana and the Orleans Parish Criminal Sheriff's Office was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on December 15, 2010 at 10:30 a.m. The meeting was properly posted in the Times Picayune at least 10 days before the special meeting was held. The meeting was called to order at 10:30 a.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Chief William Short, Brian Coogan, Jane Dimitry and Col. Juliet T. Langham.

The meeting was held to consider the adoption the 2011 Budgets and to amend the 2010 Budget.

The 2010 Budget was amended and the 2011 Budget was adopted.

With no further questions, the meeting was adjourned at 10:45 a.m.



Office of the Sheriff  
Parish of Orleans - State of Louisiana

**Marlin N. Gusman**  
Sheriff

December 15, 2010

Dear Chief William Short  
Colonel Juliet Langham  
Ms. E. Jane Dimitry  
Mr. Brian M. Coogan

I authorize the attached 2011 budgets for the General and Debt Service Funds. Total approved expenditures for the General Fund are \$143,781,300. Total approved expenditures for the Debt Service Fund are \$5,568,910. The line items in the approved budgets cannot be changed without my specific approval.

I authorize the attached 2010 amended budgets for the General and Debt Service Funds. Total approved expenditures for the General Fund are \$91,500,000. Total approved expenditures for the Debt Service Fund are \$10,289,898. The line items in the approved budgets cannot be changed without my specific approval.

Please monitor the budgets pursuant to Louisiana Revised Statute 39:1310 and inform me if projected revenues, expenditures or fund balances are not meeting expectations and budget revisions are necessary.

Sincerely,

Sheriff Marlin N. Gusman



Office of the Sheriff  
Parish of Orleans - State of Louisiana

**Marlin N. Gusman**  
Sheriff

### 2011 Budget Message

The attached budgets are proposed for the 2011 calendar year.

The 2011 General Fund budget shows a decrease in fund balance of \$3,493,825. A projected beginning fund balance of \$4,198,078 offsets this deficit.

The 2011 budget is based on inmates decreasing from approximately 3,400 to 3,300. Decreased inmate population will be anticipated due to less people being incarcerated for municipal type offenses.

Operating expenditures are based on the current operations decreased by the expected decrease of inmate population and closing of a jail facility. The number of personnel is projected to decrease but will remain less than 70% of pre-Katrina levels.

The debt service fund budget has an expected increase in fund balance of \$1,706,090. This is based on an assessment of 2.9 mills with an 85% collection rate. The Go Zone loan funding ceased in July of 2009 and will need to be repaid in future periods. The budget proposes to safeguard the bondholders, and accumulate funds to repay Go Zone loans while keeping tax assessments to the lowest reasonable amount.

Budget Submitted by:

Chief William Short

Colonel Juliet Langham

E. Jane Dimitry

Brian M. Coogan

# The Times-Picayune

3800 HOWARD AVENUE, NEW ORLEANS, LOUISIANA 70140-1097 TELEPHONE (504) 826-3201

Exhibit A  
Attached

State of Louisiana

Parish of Orleans

City of New Orleans

Personally appeared before me, a Notary in and for the parish of Orleans, Elizabeth C. Darcey who deposes and says that she is an Assistant Controller of The Times-Picayune, L.L.C., a Louisiana Corporation, Publishers of The Times-Picayune, Daily and Sunday, of general circulation; doing business in the City of New Orleans and the State of Louisiana, and that the attached

## LEGAL NOTICE

Re: the proposed 2011 budgets and the proposed amended 2010 budgets are available for public inspection

Advertisement of Orleans Parish Criminal Sheriff

2614 Tulane Ave  
New Orleans, LA 70119

Was published in The Times Picayune

3800 Howard Ave  
New Orleans, LA 70125

On the following dates December 4, 2010

I attest that the copy attached hereto as "Exhibit A" is a true and correct copy of the advertisement published in The Times-Picayune on these dates.

Sworn to and subscribed before me this  
Day of December, 2010

7<sup>th</sup>

Elizabeth C Darcey  
Notary Public

My commission expires at my death.  
Charles A. Ferguson, Jr.

Notary identification number 23492

# The Times-Picayune

3800 HOWARD AVENUE, NEW ORLEANS, LOUISIANA 70140-1097 TELEPHONE (504) 826-3201

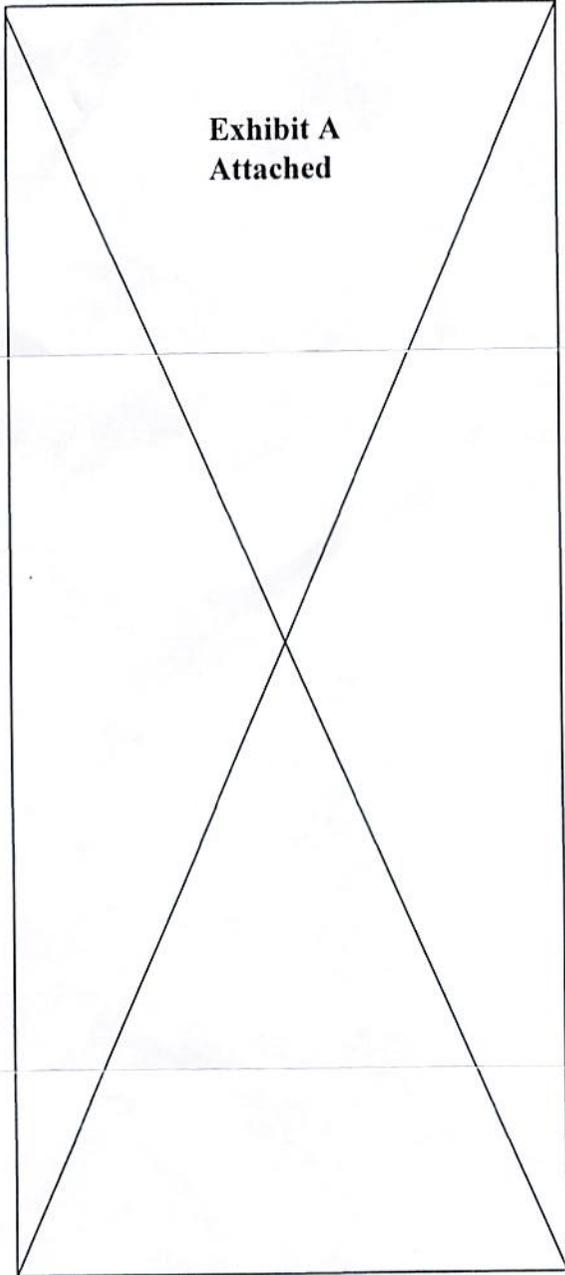


Exhibit A  
Attached

State of Louisiana

Parish of Orleans

City of New Orleans

Personally appeared before me, a Notary in and for the parish of Orleans, Elizabeth C. Darcey who deposes and says that she is an Assistant Controller of The Times-Picayune, L.L.C., a Louisiana Corporation, Publishers of The Times-Picayune, Daily and Sunday, of general circulation; doing business in the City of New Orleans and the State of Louisiana, and that the attached

## LEGAL NOTICE

Re: a public hearing on the proposed 2011 budgets and amended 2010 budgets

Advertisement of Orleans Parish Criminal Sheriff

2614 Tulane Ave  
New Orleans, LA 70119

Was published in The Times Picayune

3800 Howard Ave  
New Orleans, LA 70125

On the following dates December 17, 2010

I attest that the copy attached hereto as "Exhibit A" is a true and correct copy of the advertisement published in The Times-Picayune on these dates.

21<sup>st</sup>

Sworn to and subscribed before me this  
Day of December, 2010

Elizabeth C. Darcey

[Signature]

Notary Public

My commission expires at my death.  
Charles A. Ferguson, Jr.

Notary identification number 23492

**General Fund 2010 Amended Functional Budget**

	<b>2010 Amended Budget</b>	<b>2010 Budget</b>
<b>Revenues</b>		
City of New Orleans	\$ 24,161,000	\$ 29,525,555
Department of Corrections Louisiana	10,337,000	8,713,015
Federal charges	1,794,000	1,642,500
Out of Parish	732,000	963,000
Federal and State Grants	30,400,000	98,200,000
State supplemental pay	2,940,000	2,736,000
On behalf payments health insurance	5,000,000	4,000,000
Fees and commissions	5,070,000	-
Security services	1,188,000	-
Other revenue	4,415,000	4,535,000
	<u>86,037,000</u>	<u>150,315,070</u>
<b>Expenditures-Custody of prisoners</b>		
Central services	6,785,000	5,151,297
Court services	4,220,000	3,857,384
Security services	20,689,000	17,823,195
Administrative services	8,733,000	4,490,148
Records and booking	4,545,000	4,188,846
Inmate services	12,825,000	12,027,945
Grants and special programs	999,000	335,997
Interest payments	25,000	-
Plant and maintenance - capital outlays	32,679,000	102,794,088
	<u>91,500,000</u>	<u>150,668,900</u>
Deficiency of revenues over expenditures	(5,463,000)	(353,830)
<b>Other Financing Sources(Uses)</b>		
Proceeds from revenue loan	3,986,000	-
Transfer in - capital projects	3,150,132	-
Transfer in - commissary	630,000	510,000
Transfer to - debt service	(2,252,336)	(760,983)
Total Other Financing Sources(Uses)	<u>5,513,796</u>	<u>(250,983)</u>
Net Change in Fund Balance	<u>50,796</u>	<u>(604,813)</u>
Estimated Beginning Fund Balance	4,147,282 **	946,471
Estimated Ending Fund Balance	<u>\$ 4,198,078</u>	<u>\$ 341,658</u>

\*\* Balance includes a beginning fund balance from Civil Sheriff's Office as of May 2, 2010's merger with Office

General Fund 2010 Amended Object Budget

	2010 Amended Budget	2010 Budget
<b>Revenues</b>		
City of New Orleans	\$ 24,161,000	\$ 29,525,555
Department of Corrections Louisiana	10,337,000	8,713,015
Federal charges	1,794,000	1,642,500
Out of Parish	732,000	963,000
Federal and State Grants	30,400,000	98,200,000
State supplemental pay	2,940,000	2,736,000
On behalf payments health insurance	5,000,000	4,000,000
Fees and commissions	5,070,000	-
Security services	1,188,000	-
Other revenue	4,415,000	4,535,000
	<u>86,037,000</u>	<u>150,315,070</u>
<b>Expenditures-Custody of prisoners</b>		
Personnel	47,100,000	38,290,000
Contractual	10,210,000	8,360,100
Supplies & Materials	8,505,000	7,418,800
Capital outlays	25,685,000	96,600,000
	<u>91,500,000</u>	<u>150,668,900</u>
Deficiency of revenues over expenditures	(5,463,000)	(353,830)
<b>Other Financing Sources(Uses)</b>		
Proceeds from revenue loan	3,986,000	-
Transfer in - capital projects	3,150,132	-
Transfer in - commissary	630,000	510,000
Transfer to - debt service	(2,252,336)	(760,983)
Total Other Financing Sources(Uses)	<u>5,513,796</u>	<u>(250,983)</u>
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Estimated Ending Fund Balance	<u>\$ 4,198,078</u>	<u>\$ 341,658</u>

\*\* Balance includes a beginning fund balance from Civil Sheriff's Office as of May 2, 2010's merger with Office

Assumptions Used in Preparing 2010 Revised Budget ( GAAP Budgetary Basis)

		Calculation
<b>Revenues</b>		
City of New Orleans	Based on September 2010 actual revenues with estimated last Qtr amounts	24,161,000
Department of Corrections Louisiana	Based on September 2010 actual revenues with estimated last Qtr amounts	10,337,000
Federal charges	Based on September 2010 actual revenues with estimated last Qtr amounts	1,794,000
<u>Out of parish inmate charges</u>	Based on September 2010 actual revenues with estimated last Qtr amounts	732,000
<u>Federal and State Grants</u>	Based on September 2010 actual revenues with estimated last Qtr amounts	30,400,000
<u>State supplemental Pay</u>	Based on September 2010 actual revenues with estimated last Qtr amounts	2,940,000
<u>On behalf payments</u>	Adjustment of beginning of year estimate - 25%	5,000,000
<u>Fees and commissions</u>	Based on September 2010 actual revenues with estimated last Qtr amounts	5,070,000
Security services	Based on September 2010 actual revenues with estimated last Qtr amounts	1,188,000
Other Revenue	Based on September 2010 actual revenues with estimated last Qtr amounts	4,415,000
<b>Expenditures</b>		
Personnel	23% increase of original 2010 budget, includes salaries from civil sheriff office merger	47,100,000
Contractual	22% increase of original 2010 budget	10,210,000
<u>Supplies &amp; Materials</u>	15% increase of original 2010 budget	8,505,000
Capital outlay	Based on expected implementation of recovery projects.	25,685,000
<u>Central services</u>	Based on September 2010 actual expenses with estimated last Qtr amounts	6,785,000
<u>Court services</u>	Based on September 2010 actual expenses with estimated last Qtr amounts	4,220,000
Security services	Based on September 2010 actual expenses with estimated last Qtr amounts	20,689,000
<u>Administrative services</u>	Based on September 2010 actual expenses with estimated last Qtr amounts	8,733,000
Records and booking	Based on September 2010 actual expenses with estimated last Qtr amounts	4,545,000
<u>Inmate Services</u>	Based on September 2010 actual expenses with estimated last Qtr amounts	12,825,000
<u>Grants and special programs</u>	Based on September 2010 actual expenses with estimated last Qtr amounts	999,000
<u>Interest payments</u>	Based on estimated interest to be paid on revenue loan for last Qtr.	25,000
<u>Plant and maintenance - capital outlays</u>	Based on September 2010 actual expenses with estimated last Qtr amounts	32,679,000
<b>Other Financing Sources</b>		
<u>Total Other Financing Sources</u>	Total net effect of transfers in/out for year - see detail budget	5,513,796

**Debt Service Fund 2010 Amended Budget**

	<b>2010 Amended Budget</b>	<b>2010 Budget</b>
<b>Revenues</b>		
Investment income	\$ 275,000	175,000
Ad valorem tax revenue	7,000,000	7,300,000
	<u>7,275,000</u>	<u>7,475,000</u>
<b>Expenditures</b>		
Miscellaneous	1,175	5,000
Debt retirement	8,725,000	6,930,000
Interest payments	1,563,723	1,268,998
	<u>10,289,898</u>	<u>8,203,998</u>
 Excess of revenues over expenditures	 (3,014,898)	 (728,998)
<b>Other Sources</b>		
Transfer from General Fund	2,252,336	760,983
Transfer from Capital Projects	188,396	-
	<u>(574,166)</u>	<u>31,985</u>
Change in Fund Balance		
Beginning Fund Balance	25,349,528	26,344,614
Estimated Ending Fund Balance	<u>24,775,362</u>	<u>26,376,599</u>
Less Go Zone restricted future payments	(17,256,122)	(17,256,122)
Fund balance available for debt service	<u>\$ 7,519,240</u>	<u>\$ 9,120,477</u>

Orleans Parish Sheriff's Office  
 General Fund 2011 Functional Budget

	2011 Operational Budget	Amended 2010 Budget
Revenues		
City of New Orleans	\$ 21,987,975	\$ 24,161,000
Department of Corrections Louisiana	11,100,000	10,337,000
Federal charges	1,642,500	1,794,000
Out of Parish	722,000	732,000
Federal and State Grants	2,055,000	30,400,000
State supplemental pay	3,228,000	2,940,000
On behalf payments health insurance	5,000,000	5,000,000
Fees and commissions	8,610,000	5,070,000
Security services	1,721,000	1,188,000
Other revenue	4,571,000	4,415,000
	<u>60,637,475</u>	<u>86,037,000</u>
Expenditures-Custody of prisoners		
Central services	5,840,721	6,785,000
Court services	3,772,323	4,220,000
Security services	20,087,431	20,689,000
Administrative services	8,214,620	8,733,000
Records and booking	3,521,998	4,545,000
Inmate services	11,779,026	12,825,000
Grants and special programs	1,426,365	999,000
Debt retirement	3,986,000	-
Interest payments	50,000	25,000
Plant and maintenance - capital outlays	6,102,816	32,679,000
	<u>64,781,300</u>	<u>91,500,000</u>
Deficiency of revenues over expenditures	(4,143,825)	(5,463,000)
Other Financing (Uses) Sources		
Proceeds from revenue loan	-	3,986,000
Transfer in - capital projects	-	3,150,132
Transfer in - commissary	650,000	630,000
Transfer to - debt service	-	(2,252,336)
	<u>650,000</u>	<u>5,513,796</u>
Other Financing (Uses) Sources	<u>650,000</u>	<u>5,513,796</u>
Net Change in Fund Balance	<u>(3,493,825)</u>	<u>50,796</u>
Estimated Beginning Fund Balance	4,198,078	4,147,282 **
Estimated Ending Fund Balance	<u>\$ 704,253</u>	<u>\$ 4,198,078</u>

\*\* Balance includes a beginning fund balance from Civil Sheriff's Office as of May 2, 2010's merger with Office

General Fund 2011 Object Budget

	2011 Budget	2010 Amended Budget
Revenues		
City of New Orleans	\$ 21,987,975	\$ 24,161,000
Department of Corretions Louisiana	11,100,000	10,337,000
Federal charges	1,642,500	1,794,000
Out of Parish	722,000	732,000
Federal and State Grants	72,055,000	30,400,000
State supplemental pay	3,228,000	2,940,000
On behalf payments health insurance	5,000,000	5,000,000
Fees and commissions	8,610,000	5,070,000
Security services	1,721,000	1,188,000
Other revenue	4,571,000	4,415,000
	<u>130,637,475</u>	<u>86,037,000</u>
Expenditures-Custody of prisoners		
Personnel	44,680,300	47,100,000
Contractual	12,457,200	10,210,000
Supplies & Materials	7,643,800	8,505,000
Capital outlays	79,000,000	25,685,000
	<u>143,781,300</u>	<u>91,500,000</u>
Deficiency of revenues over expenditures	(13,143,825)	(5,463,000)
Other Financing (Uses) Sources		
Proceeds from revenue loan	-	3,986,000
Transfer in - capital projects	9,000,000	3,150,132
Transfer in - commissary	650,000	630,000
Transfer to - debt service	-	(2,252,336)
	<u>9,650,000</u>	<u>5,513,796</u>
Other Financing (Uses) Sources	<u>9,650,000</u>	<u>5,513,796</u>
Net Change in Fund Balance	<u>(3,493,825)</u>	<u>50,796</u>
Estimated Beginning Fund Balance	4,198,078	4,147,282 **
Estimated Ending Fund Balance	<u>\$ 704,253</u>	<u>\$ 4,198,078</u>

\*\* Balance includes a beginning fund balance from Civil Sheriff's Office as of May 2, 2010's merger with Office

Assumptions Used in Preparing 2011 Budget ( GAAP Budgetary Basis)

		Calculation
<b>Revenues</b>		
City of New Orleans	Reimbursements based on average of 2000 inmates for 2011, also includes medical and court services projected costs	21,987,975
Department of Corrections Louisiana	Based on average of 925 DOC and 200 DOC work release inmates for 2011	11,100,000
Federal charges	Based on average of 100 federal inmates for 2011	1,642,500
Out of parish inmate charges	Based on 75 out of parish inmate population	722,000
Federal and State Grants	Estimated amount of FEMA and state grant reimbursements for capital outlays and grant programs	72,055,000
State supplemental Pay	Rounded 8% increase of 2009	3,228,000
On behalf payments	Estimate on city on behalf payments	5,000,000
Fees and commission	Estimate based on projected increase in fees from foreclosures etc in city	8,610,000
Security services	Estimate based on services provided to city	1,721,000
Other Revenue	Estimate based on prior yrs	4,571,000
<b>Expenditures</b>		
Personnel	5% decrease of amended 2010 budget	44,680,300
Contractual	22% increase of amended 2010 budget	12,457,200
Supplies & Materials	10% decrease of amended 2010 budget	7,643,800
Capital outlay	Based on expected implementation of recovery projects.	79,000,000
Central services	Based on 2010 actual expenses thru 6-30-10 for expected decreases due to changes in inmate and personnel costs	5,840,721
Court services	Based on 2010 actual expenses thru 6-30-10 for expected decreases due to changes in inmate and personnel costs.	3,772,323
Security services	Based on 2010 actual expenses thru 6-30-10 for expected decreases due to changes in inmate and personnel costs.	20,087,431
Administrative services	Based on 2010 actual expenses thru 6-30-10 for expected decreases due to changes in inmate and personnel costs.	8,214,620
Records and booking	Based on 2010 actual expenses thru 6-30-10 for expected decreases due to changes in inmate and personnel costs	3,521,998
Inmate Services	Based on 2010 actual expenses thru 6-30-10 for expected decreases due to changes in inmate and personnel costs	11,779,026
Grants and special programs	Based on 2010 actual expenses thru 6-30-10 for expected increases due to grant programs.	1,426,365
Debt Retirement	Based on actual payoff of amount borrowed in 2010	3,986,000
Interest payments	Based on estimate on amount of interest paid on 2010 debt	50,000
Plant and maintenance	Based on 2010 actual expenses thru 6-30-10 for expected increases due major capital outlay projects.	85,102,816
Other Financing Sources		
Total Other Financing(Uses) Sources	Anticipated total net effect of transfers in/out for year - see detail budget	9,650,000

**Debt Service Fund 2011 Budget**

	<b>2011 Budget</b>	<b>2010 Amended Budget</b>
<b>Revenues</b>		
Investment income	275,000	\$ 275,000
Ad valorem tax revenue	7,000,000	7,000,000
	<u>7,275,000</u>	<u>7,275,000</u>
<b>Expenditures</b>		
Miscellaneous	500	1,175
Debt retirement	4,030,000	8,725,000
Interest payments	1,538,410	1,563,723
	<u>5,568,910</u>	<u>10,289,898</u>
 (Deficiency) Excess of revenues over expenditures	 1,706,090	 (3,014,898)
<b>Other Sources</b>		
Transfer from General Fund	-	2,252,336
Transfer from Capital Projects	-	188,396
	<u>1,706,090</u>	<u>(574,166)</u>
Change in Fund Balance		
Beginning Fund Balance	24,775,362	25,349,528
Estimated Ending Fund Balance	<u>26,481,452</u>	<u>24,775,362</u>
Less Go Zone restricted future payments	(17,256,122)	(17,256,122)
Fund balance available for debt service	<u>\$ 9,225,330</u>	<u>\$ 7,519,240</u>

**NOTICE OF SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN** that a special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana, has been ordered and called and will be held at the Sheriff's Office, 819 S. Broad Street, New Orleans, Louisiana, on Tuesday, February 22, 2011, at ten (10:00) o'clock a.m., for the following purposes, to-wit:

1. To consider and take action with respect to adopting a resolution authorizing the Law Enforcement District of the Parish of Orleans, State of Louisiana, to incur debt and borrow in anticipation of revenues, authorizing the execution and delivery of all documents required in connection therewith; and authorizing the Sheriff as *ex officio* Chief Executive Officer of the District to do all things necessary to effectuate this Resolution.
2. To consider and transact any and all other business which may be properly brought before the Sheriff of the Parish of Orleans, as the *ex officio* Chief Executive Officer of the Law Enforcement District.

This will be any important meeting and all interested parties are urged to attend.



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Sheriff and *ex officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

**MINUTES OF SPECIAL MEETING  
LAW ENFORCEMENT DISTRICT  
February 22, 2011**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on February 22, 2011 at 10:00 a.m. The meeting was properly posted at least 24 hours before the special meeting was held. The meeting was called to order at 10:22 a.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Grant Schlueter, Brian Coogan and Col. Juliet T. Langham.

The meeting was held to consider and take action to adopt a resolution.

The resolution was properly adopted authorizing the District to incur debt.

With no further questions, the meeting was adjourned at 11:00 a.m.

## RESOLUTION

A resolution authorizing the Law Enforcement District of the Parish of Orleans, State of Louisiana, to incur debt and borrow in anticipation of revenues, authorizing the execution and delivery of all documents required in connection therewith; and authorizing the Sheriff as Ex-Officio Chief Executive Officer of the District to do all things necessary to effectuate this Resolution.

WHEREAS, the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "District") is a political subdivision of the State of Louisiana, organized and existing pursuant to the provisions of La. R.S. 33:9001, et seq.; and

WHEREAS, the Sheriff of the Parish of Orleans (the "Sheriff") and the District pursuant to the provisions of La. R.S. 33:1423(D)(2); La. R.S. 33:9010 and La. R.S. 39:1430, desire to authorize the incurring of debt and borrowing of an amount not to exceed \$5,000,000 in anticipation of revenues to accrue to the Sheriff's General Fund; and

WHEREAS, the Sheriff has determined that the aforesaid borrowing authorization does not exceed seventy-five (75%) per cent of the expected revenues to accrue to the Sheriff's General Fund, as required by La. R.S. 33:1423(D)(2); and

THEREFORE, I, Marlin Gusman, Sheriff of the Parish of Orleans and Ex-Officio Chief Executive Officer of the District, pursuant to the authority vested in me by Act No. 689 of the 1976 Regular Session of the Louisiana Legislature, as amended (R.S. 33:9001, et seq.) and other constitutional and statutory authority, resolve that:

SECTION 1. The District is hereby authorized to incur debt and borrow an amount not to exceed in the aggregate \$5,000,000 at a rate or rates not exceeding five per centum (5%) per annum, to mature on or before June 30, 2012, for the purpose of paying the costs of current expenses to be secured by and payable from revenues accruing to the Sheriff's General Fund.

SECTION 2. The Sheriff and Ex-Officio Chief Executive Officer of the District is hereby further authorized and directed, for and on behalf of the District, to accept, receive, execute, seal, attest and deliver all such documents, certificates and other instruments as are required in connection with the borrowing authorized herein, and to take such further action as may be appropriate or required by law in connection therewith.

SECTION 3. The Sheriff and Ex-Officio Chief Executive Officer of the District is hereby authorized and directed to do all things necessary to effectuate and implement this Resolution.

SECTION 4. Application be and the same is hereby formally made to the State Bond Commission, Baton Rouge, Louisiana, for its consent and authority for the District to incur debt and borrow in the aggregate not exceeding \$5,000,000 as herein provided, and a certified copy of this Resolution shall be forwarded to the State Bond Commission, together with a letter requesting the prompt consideration and approval of this application.

By virtue of applicant/issuer's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc.", adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

SECTION 5. This Governing Authority finds and determines that a real necessity exists for the employment of special counsel in connection with the issuance of the obligations, and accordingly, Foley & Judell, LLP, of New Orleans, Louisiana, as Bond Counsel, is hereby employed to do and perform work of a traditional legal nature as bond counsel with respect to the issuance and sale of said obligations. Said Bond Counsel shall prepare and submit to this Governing Authority for adoption all of the proceedings incidental to the authorization, issuance, sale and delivery of such obligations, shall counsel and advise this Governing Authority as to the issuance thereof and shall furnish their opinions covering the legality of the issuance of the obligations. The fee of Bond Counsel for each series of said obligations shall be fixed at a sum not exceeding the fee allowed by the Attorney General's fee guidelines for such bond counsel work in connection with the issuance of each such series of revenue obligations and based on the amount of said obligations actually issued, sold, delivered and paid for, plus "out-of-pocket" expenses, said fees to be contingent upon the issuance, sale and delivery of said notes. A certified copy of this resolution shall be submitted to the Attorney General of the State of Louisiana for his written approval of said employment and of the fees herein designated, and the Sheriff is hereby empowered and directed to issue vouchers in payment for the work herein provided for upon completion of the work herein specified and under the conditions herein enumerated.

SECTION 6. This Resolution shall take effect immediately.

Thus done, adopted and signed this 22<sup>nd</sup> day of February, 2011.



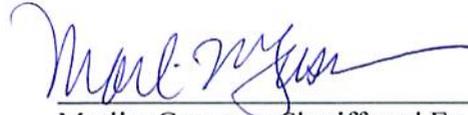
Marlin Gusman, Sheriff and Ex-Officio Chief  
Executive Officer of the Law Enforcement  
District of the Parish of Orleans, State of  
Louisiana

STATE OF LOUISIANA

PARISH OF ORLEANS

I, the undersigned Sheriff of the Parish of Orleans, State of Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted on February 22, 2011, authorizing the Law Enforcement District of the Parish of Orleans, State of Louisiana, to incur debt and borrow in anticipation of revenues, authorizing the execution and delivery of all documents required in connection therewith; and authorizing the Sheriff as Ex-officio Chief Executive Officer of the District to do all things necessary to effectuate this Resolution.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said District, on this the 22<sup>nd</sup> day of February, 2011.



Marlin Gusman, Sheriff and Ex-Officio  
Chief Executive Officer of the Law  
Enforcement District of the Parish of  
Orleans, State of Louisiana

(SEAL)

New Orleans, Louisiana

**NOTICE OF SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN** that a special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana, has been ordered and called and will be held at the Sheriff's Office, 819 S. Broad Street, New Orleans, Louisiana, on Monday, March 14, 2011, at three (3:00) o'clock p.m., for the following purposes, to-wit:

1. To consider and take action with respect to a resolution calling for redemption on May 3, 2011, the outstanding General Obligation Bonds, Series 2001, of the Law Enforcement District of the Parish of Orleans, State of Louisiana, and providing for other matters in connection therewith.
2. To consider and transact any and all other business which may be properly brought before the Sheriff of the Parish of Orleans, as the *ex officio* Chief Executive Officer of the Law Enforcement District.

This will be any important meeting and all interested parties are urged to attend.

Date: March 9, 2011



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Sheriff and *ex officio* Chief Executive Officer  
of the Law Enforcement District of the  
Parish of Orleans, State of Louisiana

**MINUTES OF SPECIAL MEETING  
LAW ENFORCEMENT DISTRICT  
March 14, 2011**

A special meeting of the Law Enforcement District of the Parish of Orleans, State of Louisiana was held at the Criminal Sheriff's Office, 819 South Broad Street, New Orleans, Louisiana on March 14, 2011 at 3:00 p.m. The meeting was properly posted at least 24 hours before the special meeting was held. The meeting was called to order at 3:05 p.m.

In attendance at the meeting were Sheriff Marlin N. Gusman, Grant Schlueter, Brian Coogan and Col. Juliet T. Langham.

The meeting was held to consider and take action to adopt a resolution.

The resolution was properly adopted calling the outstanding General Obligation Bonds, Series 2001.

With no further questions, the meeting was adjourned at 3:50 p.m.

## RESOLUTION

A resolution calling for redemption on May 3, 2011, the outstanding General Obligation Bonds, Series 2001, of the Law Enforcement District of the Parish of Orleans, State of Louisiana, and providing for other matters in connection therewith.

I, Marlin Gusman, Sheriff of the Parish of Orleans and Ex-Officio Chief Executive Officer of the District, pursuant to the authority vested in me by Act No. 689 of the 1976 Regular Session of the Louisiana Legislature, as amended (R.S. 33:9001, et seq.) and other constitutional and statutory authority, resolve that:

SECTION 1. There is hereby authorized and approved the call for redemption on May 3, 2011, the Issuer's currently outstanding General Obligation Bonds, Series 2001 (the "Series 2001 Bonds"), consisting of \$6,150,000 principal amount of said Bonds, maturing March 1, 2012, through March 1, 2016, inclusive, to be redeemed at a price of par, plus accrued interest.

SECTION 2. The Notice of Redemption attached hereto and identified as Exhibit "A" is hereby approved and the Secretary of the Governing Authority is hereby authorized to execute said Notice for, on behalf of and in the name of the Issuer, such Notice to be in substantially the form appearing as Exhibit "A" hereto with such completions and additions as are necessary to carry out the intent of this resolution.

SECTION 3. Not less than 30 days prior to the redemption date, the aforesaid Notice of Redemption shall be sent by first class mail to the registered owner of each Series 2001 Bond to be redeemed.

SECTION 4. All Series 2001 Bonds thus called for redemption will cease to bear interest from and after May 3, 2011.

SECTION 5. A real necessity is found for the employment of special bond counsel in connection with the redemption of the Series 2001 Bonds, and accordingly Foley & Judell, L.L.P., is employed as special counsel for this purpose. The legal fees of such counsel shall not exceed 27.35% of the Attorney General's approved schedule for bond counsel services relative to general obligation bonds, plus reimbursement of out-of-pocket expenses.

Thus done, adopted and signed this 14<sup>th</sup> day of March, 2011.



Marlin Gusman, Sheriff and Ex-Officio Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana

## NOTICE OF CALL FOR REDEMPTION

**GENERAL OBLIGATION BONDS, SERIES 2001, DATED MARCH 1, 2001  
(MATURING MARCH 1, 2012 TO 2016, INCLUSIVE)  
OF THE  
LAW ENFORCEMENT DISTRICT  
OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA**

NOTICE IS HEREBY GIVEN that, pursuant to a resolution adopted on March 14, 2011, by the Sheriff of the Parish of Orleans and Ex-Officio Chief Executive Officer of the Law Enforcement District of the Parish Orleans, State of Louisiana (the "Sheriff"), acting as the governing authority of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer"), the Sheriff hereby calls for redemption on May 3, 2011, \$6,150,000 of the Issuer's outstanding General Obligation Bonds, Series 2001, dated March 1, 2001, which mature March 1, 2012 to March 1, 2016, inclusive (the "Series 2001 Bonds"), at a price of par, plus accrued interest, upon presentation and surrender of said bonds as set out below.

NOTICE IS HEREBY FURTHER GIVEN that the Series 2001 Bonds are hereby called for redemption on May 3, 2011, at the principal amount thereof and accrued interest to the call date, and being more fully described as follows:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rates</u>	<u>CUSIP Numbers</u>
March 1, 2012	\$1,340,000	5.00%	686655 BU4
March 1, 2013	1,340,000	5.00	686655 BV2
March 1, 2014	1,340,000	5.00	686655 BW0
March 1, 2015	1,130,000	5.00	686655 BX8
March 1, 2016	<u>1,000,000</u>	5.00	686655 BY6
	\$6,150,000		

No further interest shall accrue and be payable on the Series 2001 Bonds from and after May 3, 2011. The Series 2001 Bonds should not be surrendered for payment until May 3, 2011, and then should be surrendered at The Bank of New York Mellon Trust Company, N.A., as follows:

**First Class/Registered/Certified**

The Bank of New York Mellon  
Global Corporate Trust  
P.O. Box 2320  
Dallas, TX 75221-2320

**Express Delivery Only**

The Bank of New York Mellon  
Global Corporate Trust  
2001 Bryan Street, 9th Floor  
Dallas, TX 75201

**By Hand Only**

The Bank of New York Mellon  
Global Corporate Trust  
Corporate Trust Window  
101 Barclay Street, 1st Floor East  
New York, NY 10286

The CUSIP NUMBERS listed above are provided for the convenience of the bondowners. er does not certify as to their correctness.

Holders of said Bonds are reminded that the Federal Interest and Dividend Tax Compliance 83 requires that the Paying Agent, as payor, withhold 28% of the principal amount if a Taxpayer tion Number has not been provided by the Holder as payee. If the Tax Identification Number has ously been provided to the Paying Agent, then Bondholders are requested to provide this on to the Paying Agent with a Form W-9 in order to avoid the aforesaid withholding.

LAW ENFORCEMENT DISTRICT OF THE PARISH  
OF ORLEANS, STATE OF LOUISIANA

By: 

Marlin Gusman, Sheriff and Ex-Officio Chief  
Executive Officer of the Law Enforcement District  
of the Parish of Orleans, State of Louisiana

arch 14, 2011

**SCHEDULE 1 - EXISTING DEBT SERVICE SCHEDULE**

24-Feb-11  
01:15 PM

General Obligation Refunding Bonds, Series 2001  
Law Enforcement District of the Parish of Orleans, State of Louisiana

Payment Date	SERIES 2001 BONDS			Semi-Annual Total	Calendar Year Total
	Principal Due	Interest Rate	Interest Due		
01-Sep-11			153,750.00	153,750.00	153,750.00
01-Mar-12	1,340,000	5.000%	153,750.00	1,493,750.00	
01-Sep-12			120,250.00	120,250.00	1,614,000.00
01-Mar-13	1,340,000	5.000%	120,250.00	1,460,250.00	
01-Sep-13			86,750.00	86,750.00	1,547,000.00
01-Mar-14	1,340,000	5.000%	86,750.00	1,426,750.00	
01-Sep-14			53,250.00	53,250.00	1,480,000.00
01-Mar-15	1,130,000	5.000%	53,250.00	1,183,250.00	
01-Sep-15			25,000.00	25,000.00	1,208,250.00
01-Mar-16	1,000,000	5.000%	25,000.00	1,025,000.00	1,025,000.00
	6,150,000		878,000.00	7,028,000.00	7,028,000.00

**SCHEDULE 2 - DEFEASANCE REQUIREMENTS OF REFUNDED BONDS**

24-Feb-11

01:15 PM

General Obligation Refunding Bonds, Series 2001  
 Law Enforcement District of the Parish of Orleans, State of Louisiana

Payment Date	SERIES 2001 BONDS DEBT SERVICE TO MATURITY			SERIES 2001 BONDS DEBT SERVICE TO CALL DATE			Total Defeasance Requirements
	Principal Due (1)	Interest Rate	Interest Due	Principal Due	Interest Due	Principal Redeemed Redemption Premium	
03-May-11					52,958.33	6,150,000	6,202,958.33
01-Sep-11			153,750.00				
01-Mar-12	1,340,000	5.000%	153,750.00				
01-Sep-12			120,250.00				
01-Mar-13	1,340,000	5.000%	120,250.00				
01-Sep-13			86,750.00				
01-Mar-14	1,340,000	5.000%	86,750.00				
01-Sep-14			53,250.00				
01-Mar-15	1,130,000	5.000%	53,250.00				
01-Sep-15			25,000.00				
01-Mar-16	1,000,000	5.000%	25,000.00				
TOTALS . . .	6,150,000		878,000.00		52,958.33	6,150,000	6,202,958.33

NOTE 1: The remaining average maturity of the refunded bonds, calculated from 03-May-11 is equal to 2.6831 years.

NOTE 2: \$6,202,958.33 is the amount necessary to payoff the Series 2001 Bonds on May 3, 2011.

3/1/2011  
F&J:CGS

**LAW ENFORCEMENT DISTRICT OF THE  
PARISH OF ORLEANS, STATE OF LOUISIANA  
GENERAL OBLIGATION BONDS, SERIES 2001**

**Tentative Timetable**

- |      |   |
|------|---|
| 3/14 | LED adopts resolution calling the Bonds for redemption                        |
| 4/1  | Bank of New York Mellon sends Notice of Call of Redemption to owners of Bonds |
| 5/3  | Redeem Series 2001 Bonds  |

## RESOLUTION

A resolution calling for redemption on May 3, 2011, the outstanding General Obligation Bonds, Series 2001, of the Law Enforcement District of the Parish of Orleans, State of Louisiana, and providing for other matters in connection therewith.

I, Marlin Gusman, Sheriff of the Parish of Orleans and Ex-Officio Chief Executive Officer of the District, pursuant to the authority vested in me by Act No. 689 of the 1976 Regular Session of the Louisiana Legislature, as amended (R.S. 33:9001, et seq.) and other constitutional and statutory authority, resolve that:

SECTION 1. There is hereby authorized and approved the call for redemption on May 3, 2011, the Issuer's currently outstanding General Obligation Bonds, Series 2001 (the "Series 2001 Bonds"), consisting of \$6,150,000 principal amount of said Bonds, maturing March 1, 2012, through March 1, 2016, inclusive, to be redeemed at a price of par, plus accrued interest.

SECTION 2. The Notice of Redemption attached hereto and identified as Exhibit "A" is hereby approved and the Secretary of the Governing Authority is hereby authorized to execute said Notice for, on behalf of and in the name of the Issuer, such Notice to be in substantially the form appearing as Exhibit "A" hereto with such completions and additions as are necessary to carry out the intent of this resolution.

SECTION 3. Not less than 30 days prior to the redemption date, the aforesaid Notice of Redemption shall be sent by first class mail to the registered owner of each Series 2001 Bond to be redeemed.

SECTION 4. All Series 2001 Bonds thus called for redemption will cease to bear interest from and after May 3, 2011.

SECTION 5. A real necessity is found for the employment of special bond counsel in connection with the redemption of the Series 2001 Bonds, and accordingly Foley & Judell, L.L.P., is employed as special counsel for this purpose. The legal fees of such counsel shall not exceed 27.35% of the Attorney General's approved schedule for bond counsel services relative to general obligation bonds, plus reimbursement of out-of-pocket expenses.

Thus done, adopted and signed this 14<sup>th</sup> day of March, 2011.

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Marlin Gusman, Sheriff and Ex-Officio Chief  
Executive Officer of the Law Enforcement  
District of the Parish of Orleans, State of  
Louisiana

STATE OF LOUISIANA

PARISH OF ORLEANS

I, the undersigned Sheriff of the Parish of Orleans, State of Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted on March 14, 2011, calling for redemption on May 3, 2011, the outstanding General Obligation Bonds, Series 2001, of the Law Enforcement District of the Parish of Orleans, State of Louisiana, and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said District, on this the 14<sup>th</sup> day of March, 2011.

---

Marlin Gusman, Sheriff and Ex-Officio Chief  
Executive Officer of the Law Enforcement  
District of the Parish of Orleans, State of  
Louisiana

NOTICE OF CALL FOR REDEMPTION

GENERAL OBLIGATION BONDS, SERIES 2001, DATED MARCH 1, 2001  
 (MATURING MARCH 1, 2012 TO 2016, INCLUSIVE)  
 OF THE  
 LAW ENFORCEMENT DISTRICT  
 OF THE  
 PARISH OF ORLEANS, STATE OF LOUISIANA

NOTICE IS HEREBY GIVEN that, pursuant to a resolution adopted on March 14, 2011, by the Sheriff of the Parish of Orleans and Ex-Officio Chief Executive Officer of the Law Enforcement District of the Parish Orleans, State of Louisiana (the "Sheriff"), acting as the governing authority of the Law Enforcement District of the Parish of Orleans, State of Louisiana (the "Issuer"), the Sheriff hereby calls for redemption on May 3, 2011, \$6,150,000 of the Issuer's outstanding General Obligation Bonds, Series 2001, dated March 1, 2001, which mature March 1, 2012 to March 1, 2016, inclusive (the "Series 2001 Bonds"), at a price of par, plus accrued interest, upon presentation and surrender of said bonds as set out below.

NOTICE IS HEREBY FURTHER GIVEN that the Series 2001 Bonds are hereby called for redemption on May 3, 2011, at the principal amount thereof and accrued interest to the call date, and being more fully described as follows:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rates</u>	<u>CUSIP Numbers</u>
March 1, 2012	\$1,340,000	5.00%	686655 BU4
March 1, 2013	1,340,000	5.00	686655 BV2
March 1, 2014	1,340,000	5.00	686655 BW0
March 1, 2015	1,130,000	5.00	686655 BX8
March 1, 2016	<u>1,000,000</u>	5.00	686655 BY6
	\$6,150,000		

No further interest shall accrue and be payable on the Series 2001 Bonds from and after May 3, 2011. The Series 2001 Bonds should not be surrendered for payment until May 3, 2011, and then should be surrendered at The Bank of New York Mellon Trust Company, N.A., as follows:

**First Class/Registered/Certified**

The Bank of New York Mellon  
 Global Corporate Trust  
 P.O. Box 2320  
 Dallas, TX 75221-2320

**Express Delivery Only**

The Bank of New York Mellon  
 Global Corporate Trust  
 2001 Bryan Street, 9th Floor  
 Dallas, TX 75201

**By Hand Only**

The Bank of New York Mellon  
 Global Corporate Trust  
 Corporate Trust Window  
 101 Barclay Street, 1st Floor East  
 New York, NY 10286

The CUSIP NUMBERS listed above are provided for the convenience of the bondowners. The Issuer does not certify as to their correctness.

Holders of said Bonds are reminded that the Federal Interest and Dividend Tax Compliance Act of 1983 requires that the Paying Agent, as payor, withhold 28% of the principal amount if a Taxpayer Identification Number has not been provided by the Holder as payee. If the Tax Identification Number has not previously been provided to the Paying Agent, then Bondholders are requested to provide this information to the Paying Agent with a Form W-9 in order to avoid the aforesaid withholding.

LAW ENFORCEMENT DISTRICT OF THE PARISH  
OF ORLEANS, STATE OF LOUISIANA

By: \_\_\_\_\_  
Marlin Gusman, Sheriff and Ex-Officio Chief  
Executive Officer of the Law Enforcement District  
of the Parish of Orleans, State of Louisiana

Date: March 14, 2011