



**FOR IMMEDIATE RELEASE**

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**Internal audit reveals missing funds from Lake Area New Tech Early College High School student activities account**

An internal audit conducted by the New Beginnings Schools Foundation (NBSF) has found that \$25,833.52 is missing from the Lake Area New Tech Early College High School student activities account.

Upon learning of the discrepancy, NBSF management immediately contacted the New Orleans Police Department. NBSF has also reported this matter to the Louisiana Legislative Auditor.

The missing funds were covered by NBSF and all student activities took place as planned. Because of the ongoing investigation, NBSF cannot provide additional comment on this matter.

**About the New Beginnings Schools Foundation**

The New Beginnings Schools Foundation is responsible for school finances, enrollment, curriculum and staffing for its public charter schools. This pre-kindergarten through high school educational network is designed to provide access and placement in universities, colleges and community colleges. Visit <http://www.newbeginningsnola.net> for more information on the New Beginnings Schools Foundation.

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**Media Contact:**

Paul Dauphin, Pierre Principle Communications  
Phone: 504-267-2310  
[paul@pierreprinciple.com](mailto:paul@pierreprinciple.com)

2045 Lakeshore Drive  
CERM Building, Suite 415  
New Orleans, Louisiana 70122  
Phone: 504-280-2309 Fax: 504-280-2312  
[www.NewBeginningsNOLA.net](http://www.NewBeginningsNOLA.net)