

Excerpt of the Minutes of the
Einstein Group, Inc. Board of Directors
Held on Wednesday, December 19, 2012, 6:00 PM
Village De L'est Community Bldg.
5100 Cannes Street, New Orleans, LA 70129

RESOLUTION OF THE EINSTEIN GROUP, INC.

Approval to Expand the School Location and
Amend the Charter Agreement

WHEREAS, Einstein Group Inc. ("Einstein") has been in discussions with the Recovery School District to expand the school to the school site at 5316 Michoud Boulevard, New Orleans, Louisiana beginning in the Fall of 2013.

WHEREAS, Einstein currently operates on one school site located at 5100 Cannes Street, New Orleans, Louisiana 70129 with a maximum enrollment of 517 students.

WHEREAS, Einstein believes that the expansion is in the best interest of the school.

WHEREAS Einstein will be required to amend its Type I Charter School Operating Agreement between the Einstein Group, Inc. and the Orleans Parish School Board ("Operating Agreement") regarding the locations of the school and the maximum number of students.

WHEREAS, the Recovery School District has offered Einstein the school site at 5316 Michoud Boulevard, New Orleans, LA with a maximum enrollment of 500.

NOW, THEREFORE, IT IS

RESOLVED THAT, the Einstein Board of Directors approve the expansion of the school to include 5316 Michoud Boulevard, New Orleans, Louisiana 70129 serving levels kindergarten through 8th grade with a maximum enrollment of 500.

IT IS FURTHER RESOLVED THAT, the Einstein Board of Directors approve the amendment of the Charter Agreement to read in the following manner:

A. Amend the first line of Section 1.5 to read, "The School is located at 5100 Cannes Street, New Orleans, Louisiana 70129 and 5316 Michoud Boulevard, New Orleans, Louisiana 70129. The schools will serve grade levels kindergarten through 8th grade."

B. Amend Appendix 2: School-Specific Terms, Section 3(b) to read:
“Authorized Maximum Enrollment at Cannes Street location: 517;
Authorized Maximum Enrollment at Michoud Boulevard location: 500.”

I hereby certify that the above and foregoing is a true and correct copy of a resolution approved and adopted by the Board of Trustees of the Einstein Group, Inc. at its meeting held on January 12, 2013.

Secretary of the Meeting