

ASSUMPTIONS FOR FY12-13 BUDGET

- * Assumes a 10% increase for employee insurance
- * Staffing includes a 3% employer contribution to retirement for employees over 3 years of service
- * Assumes student count of 552 (563 FY11-12) and attrition rate of 8% for Feb 1st count
- * SPED count is consistent with last year (67 students)
- * Assumes a 5% increase in general insurance expense
- * Current Bus contract with BCH Services includes 10 buses daily and additional \$56k for special needs

Miller-McCoy's Financials
FY 2012-13 Budget vs FY 2011-12 Forecast

	<u>Draft Budget</u> <u>6/30/13</u>	<u>Actual</u> <u>6/30/12</u>	<u>Variance</u>
FUNDING SOURCES			
Title I	343,625	341,867	1,758
Title II	32,554	26,333	6,221
IDEA	89,128	77,614	11,514
PCSP 3	-	-	-
Education Jobs Fund	-	309	(309)
Title IV	1,599	1,599	-
Total Revenue from Federal Sources	466,906	447,722	19,184
MFP (net)	2,092,627	2,206,879	(114,252)
Athletics	25,000	66,169	(41,169)
Contributions & Donations	1,000	79,305	(78,305)
Books & Supplies	-	3,169	(3,169)
Misc	12,000	73,650	(61,650)
Total Revenue from Local Sources	2,130,627	2,429,172	(298,544)
EEF	-	-	-
MFP (net)	2,029,910	2,129,311	(99,401)
Total Revenue from State Sources	2,029,910	2,129,311	(99,401)
Total Funding Sources	4,627,444	5,006,205	(378,761)
Expenses			
100 Salaries	2,461,132	2,624,180	(163,048)
200 Employee Benefits	476,980	518,056	(41,076)
300 Purchased Prof and Technical Svcs	1,099,444	1,045,519	53,924
400 Purchased Property Services	109,261	109,763	(503)
500 Other Purchased Services	243,245	186,610	56,635
600 Materials & Supplies	228,504	328,417	(99,914)
700 Property	-	-	-
800 Dues & Fees	8,200	8,842	(642)
900 Other Uses of Funds	-	1,033	(1,033)
Total Expenses	4,626,765	4,822,421	(195,656)
Net Income	679	183,784	(183,106)