

**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2012-13**

Name: **Milestone SABIS Academy**

Includes Special Fund Federal,
Federal NCLB and
Other Special Funds

Student Count Budget is Based on: 528 Students

| Item | LAUGH Source/ Object Code | GENERAL FUNDS | | SPECIAL FUNDS | | Actual 2011-12 Total Funds | Budgeted 2012-13 Total Funds | % of Total Budget | Actual % of Budgeted Object | Comments/Assumptions |
|---|---------------------------|--------------------------|-----------------------|--------------------------|-----------------------|----------------------------|------------------------------|-------------------|-----------------------------|--|
| | | Actual Y-to-Date 2011-12 | Annual Budget 2012-13 | Actual Y-to-Date 2011-12 | Annual Budget 2012-13 | | | | | |
| Revenues | | | | | | | | | | |
| 1 REVENUES FROM LOCAL SOURCES | | | | | | | | | | |
| 2 Earnings on Investments | 1500-1542 | \$1,388 | \$1,080 | | | \$1,388 | \$1,080 | 0.0% | 128.5% | |
| 3 Food Service (Income from meals) | 1600-1620 | \$471 | \$0 | \$13,716 | \$16,789 | \$13,716 | \$16,789 | 0.3% | 81.7% | |
| 4 Contributions and Donations | 1920 | \$10,998 | \$11,119 | | | \$471 | \$0 | 0.0% | #DIV/0! | |
| 5 E-Rate Reimbursements | 1993 | \$88,353 | \$45,200 | | | \$10,998 | \$11,119 | 0.2% | 98.9% | |
| 6 Local MFP* Per Pupil Aid (local Revenue transfers) | 1994 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 7 Other (exclude amounts on lines 2 - 6) | 1000-1999 | | | | | \$88,353 | \$45,200 | 0.9% | 195.5% | |
| 8 (additional source codes may need to be added) | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 9 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 10 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 11 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 12 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 13 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 14 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 15 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 16 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 17 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 18 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 19 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 20 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 21 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 22 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 23 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 24 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 25 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 26 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 27 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 28 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 29 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| TOTAL REVENUES FROM LOCAL SOURCES | | \$3,497,090 | \$4,624,477 | \$11,992 | \$12,846 | \$3,509,082 | \$4,637,323 | 87.9% | 75.7% | |
| REVENUE FROM STATE SOURCES | | | | | | | | | | |
| Unrestricted Grants-In-Aid | | | | | | | | | | |
| State Per Pupil Aid - MFP | 3110 | \$3,497,090 | \$4,624,477 | | | \$3,497,090 | \$4,624,477 | 87.6% | 75.6% | 528 Students at average of \$8,758 per student |
| State Per Pupil Aid - MFP pay raise (separate EFT) | 3110 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| Other Unrestricted Revenues | 3190 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| Restricted Grants-In-Aid | | | | | | | | | | |
| Education Support Fund (ESF) | 3220 | \$3,154 | \$2,903 | \$1,872 | \$1,872 | \$3,154 | \$2,903 | 0.1% | 108.7% | |
| PIP | 3230 | \$1,872 | \$1,872 | | | \$1,872 | \$1,872 | 0.0% | 100.0% | |
| Other Restricted Revenues (list grant & amount below) | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| LA-4 | 3290 | \$6,966 | \$1,105 | | | \$6,966 | \$1,105 | 0.0% | 100.0% | |
| Extended School Year Services | 3290 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| EEF | 3290 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| (additional source codes may need to be added) | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 28 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 29 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| TOTAL REVENUE FROM STATE SOURCES | | \$3,497,090 | \$4,624,477 | \$11,992 | \$12,846 | \$3,509,082 | \$4,637,323 | 87.9% | 75.7% | |

Louisiana laws contain requirements for school district accounting. By law, the Louisiana Accounting and Uniform Governmental Handbook (LAUGH) (Bulletin 1929) is the required accounting manual for local educational agencies. This document can be accessed on the Department of Education's website at www.louisianaschools.net (link: <http://www.louisianaschools.net/def/finance0808.htm>)

| Item | LAUGH Source/ Object Code | Actual Y-to-Date 2011-12 | Annual Budget 2012-13 | Actual Y-to-Date 2011-12 | Annual Budget 2012-13 | Actual 2011-12 Total Funds | Budgeted 2012-13 Total Funds | % of Total Budget | Actual % of Budgeted Object | Comments/Assumptions |
|--|---------------------------|--------------------------|-----------------------|--------------------------|-----------------------|----------------------------|------------------------------|-------------------|-----------------------------|--|
| REVENUE FROM FEDERAL SOURCES | | | | | | | | | | |
| Unrestricted Grants-In-Aid Direct From the Federal Gov't | | | | | | | | | | |
| Impact Aid Fund - Direct from Federal Gov't | 4110 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| Other Unrestricted Grants - Direct | 4190 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| Restricted Grants-In-Aid Direct From the Federal Gov't | | | | | | | | | | |
| ROTC - Direct from Federal Gov't | 4330 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| Other Restricted Grants - Direct | 4390 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| Restricted Grants-In-Aid From Federal Gov't Thru State | | | | | | | | | | |
| Career & Technical Education | 4510 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| School Food Service | 4515 | \$196,304 | \$240,981 | | | \$196,304 | \$240,981 | 4.6% | 81.5% | |
| Special Education | 4531 | \$68,666 | \$66,169 | | | \$68,666 | \$66,169 | 1.3% | 103.3% | Current allocation plus the anticipated rollover at time of budget development |
| IDEA - Part B | 4531 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| IDEA - Part C | 4531 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| Other Special Education Programs | 4535 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| No Child Left Behind (NCLB) | | | | | | | | | | |
| Title I (also includes School Improvement) | 4541 | \$285,908 | \$232,276 | | | \$285,908 | \$232,276 | 4.4% | 123.1% | Current allocation plus the anticipated rollover at time of budget development |
| Title I - Part C - Migrant | 4542 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| Title IV - Safe and Drug Free Schools / Comm | 4544 | \$1,157 | \$14,002 | | | \$1,157 | \$14,002 | 0.3% | 113.6% | Current allocation plus the anticipated rollover at time of budget development |
| Title II - Improving Teacher Quality | 4545 | \$15,904 | \$0 | | | \$15,904 | \$0 | 0.0% | #DIV/0! | |
| Other NCLB Programs | 4559 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| FEMA - Disaster Relief | 4580 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| Other Restricted Grants Thru State (list grant & amount below) | 4590 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | #DIV/0! | |

**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2012-13**

Name: Milestone SABIS Academy

Includes Special Fund Federal,
Federal INCLB and
Other Special Funds

Student Count Budget is Based on: 528 Students

| Item | References L.A.U.G.H. Source/ Object Code | GENERAL FUNDS | | SPECIAL FUNDS | | Actual 2011-12 Total Funds | Budgeted 2012-13 Total Funds | % of Total Budget | Actual % of Budgeted Object | Comments/Assumptions |
|---|---|---------------------------------|-----------------------------|---------------------------------|-----------------------------|----------------------------------|------------------------------------|-------------------------|--------------------------------------|--|
| | | Actual Yr-to-Date 2011-12 | Annual Budget 2012-13 | Actual Yr-to-Date 2011-12 | Annual Budget 2012-13 | | | | | |
| 53 Charter School Grant (PCSP Funds) | 4590 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 54 HEAP (Hurricane Educator Assistance Program) | 4590 | | | \$13,702 | \$12,415 | \$13,702 | \$12,415 | 0.2% | 110.4% | |
| 55 Commodities | | | | \$5,712 | | \$5,712 | \$0 | 0.0% | #DIV/0! | |
| 56 EETT | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 57 (additional function codes may need to be added) | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 58 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 59 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 60 TOTAL REVENUE FROM FEDERAL SOURCES | | \$0 | \$0 | \$587,353 | \$565,843 | \$587,353 | \$565,843 | 10.7% | 103.8% | |
| 61 | | | | | | | | | | |
| 62 | | | | | | | | | | |
| 63 Other Sources of Funds (Provide Detail) | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 64 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 65 | | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 66 TOTAL REVENUES & OTHER SOURCES OF FUNDS | | \$3,598,299 | \$4,861,876 | \$613,061 | \$595,478 | \$4,211,360 | \$5,277,354 | 100.0% | 79.8% | |
| Expenditures | | | | | | | | | | |
| 67 SALARIES (Object 100 series) | | | | | | | | | | |
| 68 School Administrators | 111 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 69 | 111 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 70 Principal/Business/Other School Administrators | 111 | \$292,083 | \$347,675 | \$36,539 | \$7,635 | \$328,623 | \$385,310 | 7.7% | 85.3% | |
| 71 Teachers | 112 | \$982,460 | \$1,152,501 | \$41,255 | \$1,872 | \$1,023,715 | \$1,154,373 | 22.9% | 88.7% | |
| 72 Therapists/Specialists/Counselors | 113 | | \$43,394 | | | \$0 | \$43,394 | 0.9% | 0.0% | |
| 73 Clerical/Secretarial Salary | 114 | \$89,062 | \$117,804 | \$89,062 | \$117,804 | \$89,062 | \$117,804 | 2.3% | 75.6% | |
| 74 Custodial Salaries | 116 | \$48,691 | \$78,200 | \$49,302 | \$50,633 | \$97,992 | \$128,833 | 2.6% | 76.1% | |
| 75 Other (excludes amounts on lines 69-76) | 100-150 | \$266,963 | \$330,536 | \$196,296 | \$196,220 | \$463,259 | \$526,756 | 10.5% | 87.9% | |
| 76 TOTAL SALARIES | 100 | \$1,679,260 | \$2,070,110 | \$323,392 | \$296,360 | \$2,002,652 | \$2,356,470 | 46.8% | 85.0% | |
| 77 EMPLOYEE BENEFITS (Object 200 series) | | | | | | | | | | |
| 78 Health Insurance Benefits - Current Employees | 210 | \$134,250 | \$194,252 | \$30,411 | \$36,707 | \$164,662 | \$232,959 | 4.6% | 70.7% | |
| 79 Social Security | 220 | \$99,490 | \$128,504 | \$18,945 | \$17,638 | \$118,435 | \$146,142 | 2.9% | 81.0% | |
| 80 Medicare | 225 | \$23,267 | \$30,504 | \$4,431 | \$4,125 | \$27,698 | \$34,179 | 0.7% | 81.0% | |
| 81 Retirement | 230-290 | \$1,186 | \$4,086 | \$1,411 | \$1,327 | \$1,327 | \$4,221 | 0.1% | 31.4% | |
| 82 Unemployment | 250 | \$9,333 | \$13,085 | \$2,277 | \$1,519 | \$11,610 | \$14,604 | 0.3% | 79.5% | |
| 83 Health Insurance Benefits - Retired Employees | 270 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 84 Other (excludes amounts on lines 80-85) | 200-290 | \$50,403 | \$53,023 | \$26,025 | \$16,699 | \$76,428 | \$69,722 | 1.4% | 109.6% | Worker's Comp, Tuition Reimbursement, Vacation Exp |
| 85 TOTAL EMPLOYEE BENEFITS | 200 | \$317,929 | \$423,004 | \$82,232 | \$78,823 | \$400,161 | \$501,828 | 10.0% | 79.7% | |
| 86 PURCHASED PROF. & TECH. SVCS (Object 300 Series) | | | | | | | | | | |
| 87 Legal Services | 332 | \$5,828 | \$11,000 | | | \$5,828 | \$11,000 | 0.2% | 53.0% | |
| 88 Accounting/Auditing Services | 333 | \$25,447 | \$26,752 | \$26,752 | | \$25,447 | \$26,752 | 0.5% | 96.1% | |
| 89 Management Company Services | 300-340 | \$467,702 | \$618,303 | | | \$467,702 | \$618,303 | 12.3% | 75.6% | |
| 90 Other Purchased Prof/tech Svcs (excludes amounts on lines 89-91) | 300-340 | \$21,660 | \$22,443 | \$47,558 | \$37,723 | \$69,218 | \$80,166 | 1.2% | 115.0% | |
| 91 TOTAL PURCHASED PROF. & TECHNICAL SVCS | 300 | \$520,636 | \$678,498 | \$47,558 | \$37,723 | \$568,194 | \$716,221 | 14.2% | 79.3% | |
| 92 PURCHASED PROPERTY SERVICES (Object 400 Series) | | | | | | | | | | |
| 93 Water/Sewerage | 411 | \$9,725 | \$14,000 | | | \$9,725 | \$14,000 | 0.3% | 69.5% | |
| 94 Building and Land Rent/lease | 441 | \$448,130 | \$200,305 | \$7,190 | | \$449,130 | \$207,495 | 4.1% | 216.5% | |
| 95 Equipment & Vehicle Rent/lease | 442 | \$716 | \$720 | | | \$716 | \$720 | 0.0% | 99.4% | |
| 96 Repairs & Maintenance Services | 430 | \$13,334 | \$30,695 | \$1,748 | \$2,000 | \$15,082 | \$32,695 | 0.5% | 46.1% | |
| 97 Other (excludes amounts on lines 95-98) | 400-490 | \$12,253 | \$15,756 | | | \$12,253 | \$15,756 | 0.3% | 77.8% | |
| 98 TOTAL PURCHASED PROPERTY SERVICES | 400 | \$466,157 | \$261,476 | \$1,748 | \$9,190 | \$466,905 | \$270,666 | 5.4% | 179.9% | |
| 99 OTHER PURCHASED SERVICES (Object 500 Series) | | | | | | | | | | |
| 100 Purchased Student Transportation Services | 510-519 | \$1,000 | \$292,500 | \$1,988 | \$300 | \$2,988 | \$292,800 | 5.8% | 1.0% | |
| 101 Insurance (property, liability, fire, errors/omissions, etc.) | 520-529 | \$39,179 | \$47,540 | | | \$39,179 | \$47,540 | 0.9% | 82.4% | |
| 102 Food Service Management | 570 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 103 Travel | 580-583 | \$12,415 | \$20,816 | \$7,586 | \$7,700 | \$20,001 | \$28,516 | 0.6% | 70.1% | |
| 104 Other (excludes amounts on lines 102-105) | 500-590 | \$91,282 | \$110,356 | \$5,447 | \$6,804 | \$96,730 | \$117,160 | 2.3% | 82.6% | |
| 105 TOTAL OTHER PURCHASED SERVICES | 500 | \$143,877 | \$471,212 | \$15,021 | \$14,804 | \$156,896 | \$486,016 | 9.7% | 32.7% | |
| 106 SUPPLIES (Object 600 series) | | | | | | | | | | |
| 107 | | | | | | | | | | |

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FISCAL YEAR 2012-13**

Name:

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Includes Special Fund Federal,
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Student Count Budget is Based on: 528 Students

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| | | Actual Yr-to-Date 2011-12 | Annual Budget 2012-13 | Actual Yr-to-Date 2011-12 | Annual Budget 2012-13 | | | | | |
| 108 Materials and Supplies | 610 | \$20,501 | \$56,445 | \$13,194 | \$18,494 | \$33,695 | \$74,939 | 1.5% | 45.0% | |
| 109 Utilities (natural gas, electricity, coal, gasoline) | 620-629 | \$42,740 | \$52,500 | \$42,740 | \$42,740 | \$42,740 | \$52,500 | 1.0% | 81.4% | |
| 110 Food & Commodities | 630-632 | \$17,196 | \$17,196 | \$86,731 | \$125,765 | \$103,927 | \$125,765 | 2.5% | 82.6% | |
| 111 Books and Periodicals (including textbooks/workbooks) | 640-644 | \$237,520 | \$264,000 | \$9,471 | \$13,894 | \$246,991 | \$264,000 | 5.2% | 93.6% | |
| 112 Other Supplies (excludes amounts on lines 109-112) | 600-644 | \$109,821 | \$109,788 | \$11,354 | \$13,894 | \$120,675 | \$123,682 | 2.5% | 97.6% | |
| 113 TOTAL SUPPLIES | 600 | \$427,279 | \$482,733 | \$120,750 | \$158,153 | \$548,029 | \$640,886 | 12.7% | 85.5% | |
| 114 PROPERTY (Object 700 series) | | | | | | | | | | |
| 115 Land Purchases and Land Improvements | 710 | \$16,665 | | | | \$16,665 | \$0 | 0.0% | #DIV/0! | |
| 116 Buildings Acquisitions (existing structures) | 720 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 117 Equipment/Furnishings | 730-739 | \$6,445 | \$43,866 | \$3,673 | | \$10,118 | \$43,866 | 0.9% | 23.1% | |
| 118 Other (Excludes amounts on lines 116-118) | 700-740 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 119 TOTAL PROPERTY | 700 | \$23,110 | \$43,866 | \$3,673 | \$0 | \$26,783 | \$43,866 | 0.9% | 61.1% | |
| 120 OTHER OBJECTS (Object 800 series) | | | | | | | | | | |
| 121 Administrative Fees (State & Local) | 810 | \$8,743 | \$11,041 | | | \$8,743 | \$11,041 | 0.2% | 79.2% | |
| 122 Interest on Loans/Notes | 830 | \$1,550 | \$456 | | | \$1,550 | \$456 | 0.0% | 339.9% | |
| 123 Loan Repayment (principal only) | 831 | | | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 124 Other (excludes amounts on lines 122-123) | 800-890 | \$2,320 | \$2,840 | | | \$2,320 | \$2,840 | 0.1% | 81.7% | |
| 125 TOTAL OTHER OBJECTS | 800 | \$12,613 | \$14,337 | \$0 | \$0 | \$12,613 | \$14,337 | 0.3% | 88.0% | |
| 126 OTHER USES OF FUNDS (Object 900 Series) | | | | | | | | | | |
| 127 Indirect Costs | 933 | (\$18,688) | (\$10,424) | \$18,688 | \$10,424 | \$0 | \$0 | 0.0% | #DIV/0! | |
| 128 Other (Excludes amounts on lines 127-128) | 900-932 | | (\$10,424) | | | \$0 | \$0 | 0.0% | #DIV/0! | |
| 129 TOTAL OTHER USES OF FUNDS | 900 | (\$18,688) | (\$10,424) | \$18,688 | \$10,424 | \$0 | \$0 | 0.0% | #DIV/0! | |
| 130 TOTAL EXPENDITURES | 100-900 | \$3,591,174 | \$4,434,812 | \$613,061 | \$595,478 | \$4,204,234 | \$5,030,290 | 100.0% | 83.6% | |
| Excess (Deficiency) of Revenues over Expenditures | | \$7,126 | \$247,064 | \$0 | \$0 | \$7,126 | \$247,064 | | | |
| Fund Balance From Prior Year | | \$857,474 | \$864,600 | | \$0 | \$857,474 | \$864,600 | | | |
| Fund Balance at End of Year | | \$864,600 | \$1,111,663 | \$0 | \$0 | \$864,600 | \$1,111,664 | | | |