

Miller-McCoy's Financials
 FY 2012-13 Budget vs FY 2011-12 Forecast

| | Draft Budget 6/30/13 | Actual 6/30/12 | Variance |
|---|-------------------------|-------------------|------------------|
| FUNDING SOURCES | | | |
| Title I | 343,625 | 341,867 | 1,758 |
| Title II | 32,554 | 26,333 | 6,221 |
| IDEA | 89,128 | 77,614 | 11,514 |
| PCSP 3 | - | - | - |
| Education Jobs Fund | - | 309 | (309) |
| Title IV | 1,599 | 1,599 | - |
| Total Revenue from Federal Sources | 466,906 | 447,722 | 19,184 |
| MFP (net) | 2,092,627 | 2,206,879 | (114,252) |
| Athletics | 25,000 | 66,169 | (41,169) |
| Contributions & Donations | 1,000 | 79,305 | (78,305) |
| Books & Supplies | - | 3,169 | (3,169) |
| Misc | 12,000 | 73,650 | (61,650) |
| Total Revenue from Local Sources | 2,130,627 | 2,429,172 | (298,544) |
| EEF | - | - | - |
| MFP (net) | 2,029,910 | 2,129,311 | (99,401) |
| Total Revenue from State Sources | 2,029,910 | 2,129,311 | (99,401) |
| Total Funding Sources | 4,627,444 | 5,006,205 | (378,761) |
| Expenses | | | |
| 100 Salaries | 2,461,132 | 2,624,180 | (163,048) |
| 200 Employee Benefits | 476,980 | 518,056 | (41,076) |
| 300 Purchased Prof and Technical Svcs | 1,099,444 | 1,045,519 | 53,924 |
| 400 Purchased Property Services | 109,261 | 109,763 | (503) |
| 500 Other Purchased Services | 243,245 | 186,610 | 56,635 |
| 600 Materials & Supplies | 228,504 | 328,417 | (99,914) |
| 700 Property | - | - | - |
| 800 Dues & Fees | 8,200 | 8,842 | (642) |
| 900 Other Uses of Funds | - | 1,033 | (1,033) |
| Total Expenses | 4,626,765 | 4,822,421 | (195,656) |
| Net Income | 679 | 183,784 | (183,106) |

ASSUMPTIONS FOR FY12-13 BUDGET

- * Assumes a 10% increase for employee insurance
- * Staffing includes a 3% employer contribution to retirement for employees over 3 years of service
- * Assumes student count of 552 (563 FY11-12) and attrition rate of 8% for Feb 1st count
- * SPED count is consistent with last year (67 students)
- * Assumes a 5% increase in general insurance expense
- * Current Bus contract with BCH Services includes 10 buses daily and additional \$56k for special needs