

Lagniappe Academies of New Orleans

Comparison Proposed SY 2012-13 Budget to SY 2011-12 Budget

Estimated Student Count	140			
		Budget 2011-2012	Proposed Budget 2012-13	Percent Change
<u>Revenues</u>				
Earnings on Investments	\$	750	\$ -	n/a
Donations	\$	950,000	\$ 710,000	-34%
MFP Allocations	\$	899,525	\$ 1,253,048	28%
E-Rate Reimbursements	\$	123,873	\$ 32,000	-287%
Grants-Restricted	\$	133,236	\$ 105,573	-26%
PCSP	\$	199,955	\$ -	n/a
Total Revenue	\$	2,307,339	\$ 2,100,621	-10%
<u>Expenses</u>				
Salaries	\$	850,000	\$ 968,500	12%
Benefits	\$	227,940	\$ 245,436	7%
Professional Services	\$	215,740	\$ 103,056	-109%
Property Leases	\$	47,380	\$ 52,869	10%
Equipment Leases	\$	10,920	\$ 13,200	17%
Utilities	\$	14,400	\$ 21,024	32%
Maintenance	\$	5,000	\$ 2,000	-150%
Property Services	\$	89,648	\$ 6,210	-1344%
Transportation	\$	140,250	\$ 95,500	-47%
Food & Food Service Mgt	\$	28,636	\$ 28,694	0%
Insurance	\$	35,000	\$ 37,300	6%
Travel	\$	3,900	\$ 1,500	-160%
Other Purchased Services	\$	44,270	\$ 11,923	-271%
Materials & Supplies	\$	89,426	\$ 41,500	-115%
Books & Periodicals	\$	73,280	\$ 20,000	-266%
Equipment & Furnishings	\$	71,285	\$ -	n/a
Admin Fees/Other	\$	4,000	\$ 1,800	-122%
Reserve Fund	\$	70,672	\$ 39,359	-80%
Loan P & I	\$	314,560	\$ 323,096	3%
Total Expenses	\$	2,336,307	\$ 2,012,967	-16%
Excess (Deficiency) Revenues/Expenses	\$	(28,968)	\$ 87,654	133%