

**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2012-13**

Name: Dr M. L. King, Jr Charter School

Includes Special Fund Federal,
Federal NCLB and
Other Special Funds

Student Count Budget is Based on: 685

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Budgeted 20120-13 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code		Annual Budget 2012-13		Annual Budget 2012-13				
Revenues									
1	REVENUES FROM LOCAL SOURCES								
2	Earnings on Investments	1500-1542				\$0	\$0	0.0%	#DIV/0!
3	Food Service (Income from meals)	1600-1620				\$0	\$0	0.0%	#DIV/0!
4	Contributions and Donations	1920				\$0	\$0	0.0%	#DIV/0!
5	E-Rate Reimbursements	1993				\$0	\$0	0.0%	#DIV/0!
6	Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994		\$2,794,800		\$0	\$2,794,800	35.6%	0.0%
7	Other (exclude amounts on lines 2 - 6)	1000-1999				\$0	\$0	0.0%	#DIV/0!
8						\$0	\$0	0.0%	#DIV/0!
9	<i>(additional source codes may need to be added)</i>								
10						\$0	\$0	0.0%	#DIV/0!
11	TOTAL REVENUES FROM LOCAL SOURCES		\$0	\$2,794,800	\$0	\$0	\$2,794,800	35.6%	0.0%
12									
13	REVENUE FROM STATE SOURCES								
14	Unrestricted Grants-In-Aid								
15	State Per Pupil Aid - MFP	3110		\$3,050,071		\$0	\$3,050,071	38.9%	0.0%
16	State Per Pupil Aid - MFP pay raise (separate EFT)	3110				\$0	\$0	0.0%	#DIV/0!
17	Other Unrestricted Revenues	3190				\$0	\$0	0.0%	#DIV/0!
18	Restricted Grants-In-Aid								
19	Education Support Fund (8g)	3220				\$0	\$0	0.0%	#DIV/0!
20	PIP	3230				\$0	\$0	0.0%	#DIV/0!
21	Other Restricted Revenues (list grant & amount below)								
22	LA-4	3290			\$24,987	\$0	\$24,987	0.3%	0.0%
23	Extended School Year Services	3290			\$1,559	\$0	\$1,559	0.0%	0.0%
24	Educational Excellence				\$10,980	\$0	\$10,980	0.1%	0.0%
25						\$0	\$0	0.0%	#DIV/0!
26						\$0	\$0	0.0%	#DIV/0!
27	<i>(additional source codes may need to be added)</i>								
28						\$0	\$0	0.0%	#DIV/0!
29	TOTAL REVENUE FROM STATE SOURCES		\$0	\$3,050,071	\$0	\$0	\$3,087,597	39.4%	0.0%

Louisiana laws contain requirements for school district accounting. By law, the Louisiana Accounting and Uniform Governmental Handbook (LAUGH) (Bulletin 1929) is the required accounting manual for local educational agencies. This document can be accessed on the Department of Education's website at www.louisianaschools.net. (link: <http://www.louisianaschools.net/ide/finance/688.html>)

30	REVENUE FROM FEDERAL SOURCES								
31	Unrestricted Grants-In-Aid Direct From the Federal Gov't								
32	Impact Aid Fund - Direct from Federal Gov't	4110				\$0	\$0	0.0%	#DIV/0!
33	Other Unrestricted Grants - Direct	4190				\$0	\$0	0.0%	#DIV/0!

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34	Restricted Grants-In-Aid Direct From the Federal Gov't					\$0	\$0	0.0%	#DIV/0!	
35	ROTC - Direct from Federal Gov't	4330				\$0	\$0	0.0%	#DIV/0!	
36	Other Restricted Grants - Direct	4390				\$0	\$0	0.0%	#DIV/0!	
37						\$0	\$0	0.0%	#DIV/0!	
38	Restricted Grants-In-Aid From Federal Gov't Thru State					\$0	\$0	0.0%	#DIV/0!	
39	Career & Technical Education	4510				\$0	\$0	0.0%	#DIV/0!	
40	School Food Service	4515			\$435,000	\$0	\$435,000	5.5%	0.0%	
41	Special Education					\$0	\$0	0.0%	#DIV/0!	
42	IDEA - Part B	4531			\$109,478	\$0	\$109,478	1.4%	0.0%	
43	IDEA - Preschool	4532			\$2,268	\$0	\$2,268	0.0%	0.0%	
44	Other Special Education Programs	4535				\$0	\$0	0.0%	#DIV/0!	
45	No Child Left Behind (NCLB)					\$0	\$0	0.0%	#DIV/0!	
46	Title I (also includes School Improvement)	4541			\$562,488	\$0	\$562,488	7.2%	0.0%	
47	Title I, Part C - Migrant	4542				\$0	\$0	0.0%	#DIV/0!	
48	Title IV - Safe and Drug Free Schools / Comm.	4544				\$0	\$0	0.0%	#DIV/0!	
49	Title II - Improving Teacher Quality	4545			\$75,666	\$0	\$75,666	1.0%	0.0%	
50	Other NCLB Programs	4559				\$0	\$0	0.0%	#DIV/0!	
51	FEMA - Disaster Relief	4580				\$0	\$0	0.0%	#DIV/0!	
52	Other Restricted Grants thru State (list grant & amount below)	4590				\$0	\$0	0.0%	#DIV/0!	
53	Charter School Grant (PCSP Funds)	4590				\$0	\$0	0.0%	#DIV/0!	
54	HEAP (Hurricane Educator Assistance Program)	4590				\$0	\$0	0.0%	#DIV/0!	
55	LA4				\$386,567	\$0	\$386,567	4.9%	0.0%	
56	i3				\$391,705	\$0	\$391,705	5.0%	0.0%	
57						\$0	\$0	0.0%	#DIV/0!	
58	<i>(additional function codes may need to be added)</i>					\$0	\$0	0.0%	#DIV/0!	
59						\$0	\$0	0.0%	#DIV/0!	
60						\$0	\$0	0.0%	#DIV/0!	
61	TOTAL REVENUE FROM FEDERAL SOURCES		\$0	\$0	\$0	\$1,963,172	\$1,963,172	25.0%	0.0%	
62										
63	Other Sources of Funds (Provide Detail)									
64						\$0	\$0	0.0%	#DIV/0!	
65						\$0	\$0	0.0%	#DIV/0!	
66	TOTAL REVENUES & OTHER SOURCES OF FUNDS		\$0	\$5,844,871	\$0	\$2,000,698	\$7,845,569	100.0%	0.0%	
	Expenditures									
67	SALARIES (Object 100 series)									
68	School Administrators									
69	Principal/Executive Salary	111	\$75,000		\$75,000	\$0	\$150,000	1.9%	0.0%	
70	Business Official Salary	111	\$45,000		\$45,000	\$0	\$90,000	1.1%	0.0%	
71	Other School Administrators (exclude amounts on line 70-71)	111	\$124,510		\$111,365	\$0	\$235,875	3.0%	0.0%	
72	Teachers	112	\$2,350,000		\$403,000	\$0	\$2,753,000	35.1%	0.0%	
73	Therapists/Specialists/Counselors	113	\$190,000		\$359,500	\$0	\$549,500	7.0%	0.0%	

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74 Clerical/Secretarial Salary	114		\$55,000			\$0	\$55,000	0.7%	0.0%	
75 Custodial Salaries	116		\$250,000			\$0	\$250,000	3.2%	0.0%	
76 Other (excludes amounts on lines 69-76)	100-150		\$300,000		\$250,000	\$0	\$550,000	7.0%	0.0%	
77 TOTAL SALARIES	100	\$0	\$3,389,510	\$0	\$1,243,865	\$0	\$4,633,375	59.1%	0.0%	
78 EMPLOYEE BENEFITS (Object 200 series)										
79 Health Insurance Benefits - Current Employees	210		\$306,725			\$0	\$306,725	3.9%	0.0%	
80 Social Security	220		\$12,000		\$1,500	\$0	\$13,500	0.2%	0.0%	
81 Medicare	225		\$45,000		\$15,000	\$0	\$60,000	0.8%	0.0%	
82 Retirement	230-290		\$815,180		\$304,747	\$0	\$1,119,927	14.3%	0.0%	
83 Unemployment	250		\$28,560		\$2,500	\$0	\$31,060	0.4%	0.0%	
84 Health Insurance Benefits - Retired Employees	270					\$0	\$0	0.0%	#DIV/0!	
85 Other (excludes amounts on lines 80-85)	200-290		\$40,000		\$10,000	\$0	\$50,000	0.6%	0.0%	
86 TOTAL EMPLOYEE BENEFITS	200	\$0	\$1,247,465	\$0	\$333,747	\$0	\$1,581,212	20.2%	0.0%	
87 PURCHASED PROF. & TECH. SVCS (Object 300 Series)										
88 Legal Services	332		\$21,000			\$0	\$21,000	0.3%	0.0%	
89 Accounting/Auditing Services	333		\$20,000			\$0	\$20,000	0.3%	0.0%	
90 Management Company Services	300-340					\$0	\$0	0.0%	#DIV/0!	
91 Other Purchased Prof/Tech Svcs (excludes amounts on lines 89-91)	300-340		\$150,000		\$40,000	\$0	\$190,000	2.4%	0.0%	
92 TOTAL PURCHASED PROF. & TECHNICAL SVCS.	300	\$0	\$191,000	\$0	\$40,000	\$0	\$231,000	2.9%	0.0%	
93 PURCHASED PROPERTY SERVICES (Object 400 Series)										
94 Water/Sewerage	411					\$0	\$0	0.0%	#DIV/0!	
95 Building and Land Rent/Lease	441		\$22,000			\$0	\$22,000	0.3%	0.0%	
96 Equipment & Vehicle Rent/Lease	442					\$0	\$0	0.0%	#DIV/0!	
97 Repairs & Maintenance Services	430		\$75,000		\$25,000	\$0	\$100,000	1.3%	0.0%	
98 Other (excludes amounts on lines 95-98)	400-490		\$45,000		\$5,000	\$0	\$50,000	0.6%	0.0%	
99 TOTAL PURCHASED PROPERTY SERVICES	400	\$0	\$142,000	\$0	\$30,000	\$0	\$172,000	2.2%	0.0%	
100 OTHER PURCHASED SERVICES (Object 500 Series)										
101 Purchased Student Transportation Services	510-519		\$127,008		\$10,500	\$0	\$137,508	1.8%	0.0%	
102 Insurance (property, liability, fleet, errors/omissions, etc.)	520-529		\$108,000			\$0	\$108,000	1.4%	0.0%	
103 Food Service Management	570					\$0	\$0	0.0%	#DIV/0!	
104 Travel	580-583		\$24,296		\$28,000	\$0	\$52,296	0.7%	0.0%	
105 Other (excludes amounts on lines 102-105)	500-590		\$20,695		\$20,000	\$0	\$40,695	0.5%	0.0%	
106 TOTAL OTHER PURCHASED SERVICES	500	\$0	\$279,999	\$0	\$58,500	\$0	\$338,499	4.3%	0.0%	
107 SUPPLIES (Object 600 series)										
108 Materials and Supplies	610		\$230,000		\$75,000	\$0	\$305,000	3.9%	0.0%	
109 Utilities (natural gas, electricity, coal, gasoline)	620-629		\$150,000			\$0	\$150,000	1.9%	0.0%	
110 Food & Commodities	630-632		\$8,000		\$160,000	\$0	\$168,000	2.1%	0.0%	
111 Books and Periodicals (including textbooks/workbooks)	640-644		\$50,000		\$25,750	\$0	\$75,750	1.0%	0.0%	
112 Other Supplies (excludes amounts on lines 109-112)	600-644		\$30,000		\$33,836	\$0	\$63,836	0.8%	0.0%	

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113 TOTAL SUPPLIES	600	\$0	\$468,000	\$0	\$294,586	\$0	\$762,586	9.7%	0.0%
114 PROPERTY (Object 700 series)									
115 Land Purchases and Land Improvements	710					\$0	\$0	0.0%	#DIV/0!
116 Buildings Acquisitions (existing structures)	720					\$0	\$0	0.0%	#DIV/0!
117 Equipment/Furnishings	730-739					\$0	\$0	0.0%	#DIV/0!
118 Other (Excludes amounts on lines 116-118)	700-740					\$0	\$0	0.0%	#DIV/0!
119 TOTAL PROPERTY	700	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!
120 OTHER OBJECTS (Object 800 series)									
121 Administrative Fees (State & Local)	810		\$116,897			\$0	\$116,897	1.5%	0.0%
122 Interest on Loans/Notes	830					\$0	\$0	0.0%	#DIV/0!
123 Loan Repayment (principal only)	831					\$0	\$0	0.0%	#DIV/0!
124 Other (excludes amounts on lines 122-123)	800 - 890		\$10,000			\$0	\$10,000	0.1%	0.0%
125 TOTAL OTHER OBJECTS	800	\$0	\$126,897	\$0	\$0	\$0	\$126,897	1.6%	0.0%
126 OTHER USES OF FUNDS (Object 900 Series)									
127 Indirect Costs	933					\$0	\$0	0.0%	#DIV/0!
128 Other (Excludes amounts on lines 127-128)	900-932					\$0	\$0	0.0%	#DIV/0!
129						\$0	\$0	0.0%	#DIV/0!
130 TOTAL OTHER USES OF FUNDS	900	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!
131 TOTAL EXPENDITURES	100-900	\$0	\$5,844,871	\$0	\$2,000,697	\$0	\$7,845,568	100.0%	0.0%

Excess (Deficiency) of Revenues over Expenditures \$0 \$0 \$0 \$0 \$0 \$0