

**Collegiate Academies - Consolidated
Budget
2012-2013**

	<u>Budget</u>
Income	
Total Revenue From Local Sources	\$4,215,030
Total Revenue From State Sources	\$2,663,954
Total Revenue From Federal Sources	<u>\$902,058</u>
Total Income	<u>\$7,781,042</u>
Expenses	
Total Salaries	\$4,190,771
Total Employee Benefits	\$705,638
Total Student Transportation	\$567,000
Total Dues and Fees	\$538,932
Total Insurance	\$119,000
Total Printing & Binding	\$51,151
Total Professional & Technical Services	\$332,768
Total Purchased Property Services	\$93,320
Total Supplies	\$522,100
Total Telephone and Postage	\$29,850
Total Travel	\$46,160
Total Utilities	<u>\$105,353</u>
Total Expenses	<u>\$7,302,043</u>
Net Operating Income	\$478,999
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Fundraising	
Anticipated Revenue	\$320,000
less target net income difference	(\$103,623)
Field trips/College trips	\$208,000
Student Internships	\$44,000
Computers	\$40,000
Extra curriculars	<u>\$31,470</u>
Total Fundraising Need	<u>\$219,847</u>
Fundraising Net Income	\$100,153
Net Operating + Fundraising Net Income	\$579,151

Collegiate Academies - CMO
Budget
2012-2013

	Budget	Forecast
	2012-2013	2011-2012
Income		
1920 Other Revenue from Local Sources (i3)	\$600,000	\$845,949
1920 Contributions & Donations	\$0	\$0
1990 Miscellaneous - Management Fee	\$425,110	\$226,844
Total 1000 Revenue From Local Sources	\$1,025,110	\$1,072,793
Expenses		
Salaries		
Chief Academic Officer	\$92,500	\$22,350
Administrative Staff - CMO	\$45,000	\$41,500
Director of Finance	\$72,000	\$22,350
CEO	\$135,000	\$126,500
COO	\$92,500	\$0
President	\$92,500	\$96,240
Director of Recruitment/HR	\$75,000	\$76,500
Principals	0.00	\$214,500
Data Manager	\$60,000	\$47,927
School Operations Fellows	0.00	\$45,000
Community Liaison	\$55,000	\$9,167
Development Director	\$55,000	\$4,583
Operations Coordinator (2)	0.00	\$6,667
Total Salaries	\$774,500	\$713,284
Total Employee Benefits	\$117,681	\$105,991
Total Dues and Fees	\$7,545	\$7,233
Total Insurance	\$5,000	\$5,075
Total Printing & Binding	\$5,151	\$4,111
Total Professional & Technical Services	\$54,776	\$126,957
Total Purchased Property Services	\$0	\$10,000
Total Supplies	\$9,500	\$18,734
Total Telephone and Postage	\$3,600	\$4,700
Total Travel	\$19,860	\$26,080
Total Utilities	\$3,353	\$1,768
Total Expenses	\$1,000,966	\$1,023,932
Net Operating Income	\$24,144	\$48,860

**Collegiate Academies - Sci Academy
Budget
2012-2013**

	<u>Budget</u> <u>2012-2013</u>	<u>2011-</u> <u>2012</u>
Income		
Total Revenue From Local Sources	\$1,681,200	\$1,741,016
Total Revenue From State Sources	\$1,656,482	\$1,448,590
Total Revenue From Federal Sources	\$533,600	\$503,788
Total Income	\$3,871,282	\$3,693,394
Expenses		
Total Salaries	\$1,924,631	\$1,800,386
Total Employee Benefits	\$319,841	\$286,365
Total Student Transportation	\$324,000	\$402,600
Total Dues and Fees	\$329,768	\$287,407
Total Insurance	\$72,000	\$29,178
Total Printing & Binding	\$38,000	\$20,500
Total Professional & Technical Services	\$142,260	\$193,031
Total Purchased Property Services	\$44,450	\$69,694
Total Supplies	\$312,230	\$289,015
Total Telephone and Postage	\$19,000	\$21,950
Total Travel	\$11,400	\$148,840
Total Utilities	\$60,000	\$52,000
Total Expenses	\$3,597,581	\$3,600,966
Net Operating Income	\$273,701	\$92,429
Target Net Income (6% of general funds)	\$200,261	
Difference	\$73,441	
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Fundraising		
Anticipated Revenue	\$200,000	
less target net income difference	(\$73,441)	
Field trips/College trips	\$160,000	
Student Internships	\$44,000	
Computers	\$40,000	
Total Fundraising Need	\$170,559	
Fundraising Net Income	\$29,441	

**Collegiate Academies 1
Budget
2012-2013**

	Budget
Income	
Total Revenue From Local Sources	\$754,360
Total Revenue From State Sources	\$503,736
Total Revenue From Federal Sources	\$184,229
Total Income	\$1,442,325
Expenses	
Total Salaries	\$743,320
Total Employee Benefits	\$133,646
Total Student Transportation	\$121,500
Total Dues and Fees	\$100,810
Total Insurance	\$21,000
Total Printing & Binding	\$4,000
Total Professional & Technical Services	\$67,866
Total Purchased Property Services	\$24,435
Total Supplies	\$100,185
Total Telephone and Postage	\$3,625
Total Travel	\$7,450
Total Utilities	\$21,000
Total Expenses	\$1,348,837
Net Operating Income	\$93,488
Target Net Income (6% of general funds)	\$75,486
Difference	\$18,003
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Fundraising	
Anticipated Revenue	\$60,000
less target net income difference	(\$18,003)
Field trips/College trips	\$24,000
Extra curriculars	\$15,735
Total Fundraising Need	\$21,733
Fundraising Net Income	\$38,268

**Collegiate Academies 2
Budget
2012-2013**

	Budget
Income	
Total Revenue From Local Sources	\$754,360
Total Revenue From State Sources	\$503,736
Total Revenue From Federal Sources	\$184,229
Total Income	\$1,442,325
Expenses	
Total Salaries	\$748,320
Total Employee Benefits	\$134,469
Total Student Transportation	\$121,500
Total Dues and Fees	\$100,810
Total Insurance	\$21,000
Total Printing & Binding	\$4,000
Total Professional & Technical Services	\$67,866
Total Purchased Property Services	\$24,435
Total Supplies	\$100,185
Total Telephone and Postage	\$3,625
Total Travel	\$7,450
Total Utilities	\$21,000
Total Expenses	\$1,354,660
Net Operating Income	\$87,665
Target Net Income (6% of general funds)	\$75,486
Difference	\$12,180
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Fundraising	
Anticipated Revenue	\$60,000
less target net income difference	(\$12,180)
Field trips/College trips	\$24,000
Extra curriculars	\$15,735
Total Fundraising Need	\$27,555
Fundraising Net Income	\$32,445