

**Hynes Charter School**  
**Statement of Activities**

	Projected	Annual Budget		
	Year End			
	June 30, 2012	2011 -2012	2012 -2013	Variance
<b><u>Revenues and Other Support</u></b>				
MFP	\$ 4,483,799	\$ 4,483,799	\$ 5,057,520	\$ 573,721
NCLB	481,997	279,441	285,668	6,227
Donations	67,652	30,000	30,000	-
Other Income	214,043	98,933	57,687	(41,246)
<b>Total Revenues and Other Support</b>	<b>5,247,491</b>	<b>4,892,173</b>	<b>5,430,875</b>	<b>538,702</b>
<b><u>Expenses</u></b>				
Salaries	3,114,831	3,096,831	3,155,028	58,197
Benefits	1,028,518	913,566	1,096,373	182,807
Child Nutrition	17,373	17,100	18,720	1,620
Communications	115,245	107,767	118,624	10,857
Custodial Services	185,609	186,926	177,652	(9,274)
Disposal Services	8,785	8,237	7,920	(317)
Dues and Fees	26,761	20,000	20,000	-
Equipment Rental	14,584	14,040	13,945	(95)
Insurance	148,000	148,000	220,725	72,725
LEA Services (Admin Fee)	-	-	101,150	101,150
Materials and Supplies	132,636	239,598	175,000	(64,598)
Other Expense	9,306	2,500	5,000	2,500
Professional Services	37,929	19,008	38,938	19,930
Repair and Maintenance	20,129	5,000	2,000	(3,000)
Textbooks	21,097	20,000	22,000	2,000
Transportation	69,044	79,200	52,800	(26,400)
Travel	223	18,400	1,000	(17,400)
Utilities	162,674	184,981	204,000	19,019
<b>Total Expenses</b>	<b>5,112,744</b>	<b>5,081,154</b>	<b>5,430,875</b>	<b>349,721</b>
<b>Change in Net Assets</b>	<b>134,747</b>	<b>(188,981)</b>	<b>-</b>	<b>188,981</b>
<b>Net Assets, beginning of the year</b>	<b>2,479,119</b>	<b>2,479,119</b>	<b>2,613,866</b>	
<b>Net Assets, end of this period</b>	<b>\$ 2,613,866</b>	<b>\$ 2,290,138</b>	<b>\$ 2,613,866</b>	
Salaries	100.0%	100.0%	100.0%	
Benefits	33.0%	29.5%	34.8%	

**Hynes Charter School**  
**Statement of Activities**

	Projected	Annual Budget		
	Year End			
	June 30, 2012	2011 -2012	2012 -2013	Variance
<b><u>Revenues and Other Support</u></b>				
MFP	\$ 4,483,799	\$ 4,483,799	\$ 5,057,520	\$ 573,721
NCLB	481,997	279,441	285,668	6,227
Donations	67,652	30,000	30,000	-
Other Income	214,043	98,933	57,687	(41,246)
<b>Total Revenues and Other Support</b>	<b>5,247,491</b>	<b>4,892,173</b>	<b>5,430,875</b>	<b>538,702</b>
<b><u>Expenses</u></b>				
Salaries	3,114,831	3,096,831	3,155,028	58,197
Benefits	1,028,518	913,566	1,096,373	182,807
Child Nutrition	17,373	17,100	18,720	1,620
Communications	115,245	107,767	118,624	10,857
Custodial Services	185,609	186,926	177,652	(9,274)
Disposal Services	8,785	8,237	7,920	(317)
Dues and Fees	26,761	20,000	20,000	-
Equipment Rental	14,584	14,040	13,945	(95)
Insurance	148,000	148,000	220,725	72,725
LEA Services (Admin Fee)	-	-	101,150	101,150
Materials and Supplies	132,636	239,598	175,000	(64,598)
Other Expense	9,306	2,500	5,000	2,500
Professional Services	37,929	19,008	38,938	19,930
Repair and Maintenance	20,129	5,000	2,000	(3,000)
Textbooks	21,097	20,000	22,000	2,000
Transportation	69,044	79,200	52,800	(26,400)
Travel	223	18,400	1,000	(17,400)
Utilities	162,674	184,981	204,000	19,019
<b>Total Expenses</b>	<b>5,112,744</b>	<b>5,081,154</b>	<b>5,430,875</b>	<b>349,721</b>
<b>Change in Net Assets</b>	<b>134,747</b>	<b>(188,981)</b>	<b>-</b>	<b>188,981</b>
<b>Net Assets, beginning of the year</b>	<b>2,479,119</b>	<b>2,479,119</b>	<b>2,613,866</b>	
<b>Net Assets, end of this period</b>	<b>\$ 2,613,866</b>	<b>\$ 2,290,138</b>	<b>\$ 2,613,866</b>	
Salaries	100.0%	100.0%	100.0%	
Benefits	33.0%	29.5%	34.8%	