



# INTERNATIONAL SCHOOL OF LOUISIANA

## '12-2013 Budget Review 5/14/2012

### Student Count

- ISL Type 2
  - Camp Street - 635
  - Olivier Street - 175
- ISLJP – 275
  - Assuming 80-100 students in the Middle School program

### Revenues

- ISL Type 2
  - Assuming \$150,000 in grants for programs already in operations.
  - Meal income is based on current year usage
  - Primetime and Early bird are based on current year usage
- ISLJP
  - Assume \$110,000 in Grants based on JP location and community support of other schools. The landscape is not saturated.
- Management Services
  - Donations based on amount projected by development office. This is conservative based on past performance.
  - Other Revenue from Local sources is the 15% management fee charged to the schools.

### Employee Expenses

- ISL Type 2
  - Increase in Salaries is commensurate with student count. We are filling more classes to capacity. 25 in K-2 and maximum of 22 in all other grades.
  - Stipend Pay is for CODOFIL teachers
  - Other Salaries are bonuses and overtime pay.
- ISLJP
  - Anticipating a small lower school population and pretty solid middle school program that will assist in lowering the deficit.
  - Stipend pay is for CODOFIL teachers
  - Other Salaries are bonuses and overtime pay.
- Benefits are based on the assumption that all employees will participate. This amount will be adjusted in the final round as we come to finalize employment for the '12-2013.
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### Other Operating Expenses

- Legal expenses expected to increase as more contracts are needed to run the ISLP school.
- Auditing expenses will increase due to ISLJP auditing requirements
- Anticipate having a modest increase will assist in recruiting for all schools. Economies of scale should assist in mitigating this cost.
- Management training for Head of School to increase proficiency at job. This is totally assumed based on research for Advanced Management Programs.
- Electricity is expected to decrease based on the installation of the solar panels on Camp Street
- Dues and Fees is the 15% Management Fee for each school.
- Miscellaneous Expense for Management Services is 10% contingency expense.