CITY OF NEW ORLEANS N. O. MUNICIPAL YACHT HARBOR Lease Assignment - boathouse # 78

04-PPMT-081

Joseph S. DiFitta, Jr. ASSIGNOR

Ronnie A. Wriborg
ASSIGNEE

STATE OF LOUISIANA PARISH OF ORLEANS

For and in consideration of the sum of \$325,000.00, cash in hand paid, Joseph S. DiFitta, Jr. ("Assignor"), a person of the full age of majority, authorized herein, whose address is: 8100 Breakwater Dr., New Orleans, La. 70124 herewith assigns to Ronnie A. Wriborg, ("Assignee"), here present, accepting and acknowledging delivery thereof, Assignor's entire interest in the "Boathouse Lease Agreement," a copy of which is attached hereto and made a part hereof, granted by the City of New Orleans ("Lessor") for the term January 1, 2002 to December 31, 2030 of Boathouse # 78, located at 8100 Breakwater Dr., New Orleans, La. 70124 ("Lease").

Assignee, Ronnie A. Wriborg, authorized herein, whose address is: 8108 Breakwater Drive, New Orleans, La. 70124 after examining the said Lease, expressly acknowledges all the terms and conditions thereof, binds Assignee as Lessee and acknowledges the City of New Orleans as Lessor thereunder.

Acknowledging the need for Lessor's prior consent to this Assignment and the ineffectiveness hereof without such consent, and to obtain and in consideration of such consent given, Assignor states further that:

1. Nothing herein shall excuse or release the Assignor from, and Assignor confirms his continued responsibility for, obligations and liabilities assigned or imputed to the Lessee for the period Assignor stood as Lessee under the Lease. Such obligations and liabilities particularly include, without limitation, Assignor's covenants to indemnify, defend, and hold harmless as specified in the Lease.

Also acknowledging the need for Lessor's prior consent to this Assignment and the ineffectiveness hereof without such consent, and to obtain and in consideration of such consent given, Assignee states further that:

- Assignee herewith pays the City of New Orleans a 3% transfer fee \$9,750.00 and supplies the proofs of insurance required by the Lease.
- 2. Assignee acknowledges that the Lessor has not inspected the boathouse or other improvements on the lease premises. Assignee accepts al such improvements as is, without any warranty whatsover, even as to their suitability for Assignee's intended purposes and uses. Assignee acknowledges that Lessor is not responsible, and will bear none of the cost, to repair, replace, or maintain the improvements, or any part thereof. Assignee waives any right of setoff or diminution of rent under the Lease for such costs.

In witness whereof, and in the presence of the undersigned witnesses, the parties hereto have signed this document in New Orleans, Louisiana, this 23rd day of September, 2004.

ASSIGNOR:

ASSIGNEE:

ASSIGNEE:

Lessor, appearing herein by its below named and authorized representative, acknowledges receiving the Assignee's specified transfer fee and required proofs of insurance and approves the lease assignment aforesaid.

NEW ORLEANS MUNICIPAL YACHT HARBOR

OF THE CITY OF NEW ORLEANS

C. RAY NAGIN, MAYOF

Form and legality approved:

Law Department, City of New Orleans

MOTION No. M - 04 - 647

CITY HALL September 9, 2004

BY: COUNCILMEMBER THAT (BY REQUEST)
SECONDED BY: COUNCILMEMBER SAPIR

WHEREAS, Boathouse Number 78, located in the New Orleans Municipal Yacht
Harbor, is presently leased by the City of New Orleans to Joseph S. DiFitta, Jr.,

WHEREAS, Joseph S. DiFitta, Jr. wishes to transfer the leasehold interest in and to the aforementioned boathouse to:

Name

Ronnie A. Wriborg

Residing at:

St. Name:

8108 Breakwater Drive

City/State/Zip:

New Orleans, La. 70124

WHEREAS, the appropriate forms have been executed and filed with the Yacht Harbor Manager and the Department of Property Management; now, therefore

BE IT MOVED BY THE COUNCIL OF THE CITY OF NEW ORLEANS, that the Municipal Yacht Harbor is authorized to initiate an agreement for leasehold interest in and to Boathouse Number 78 in the Municipal Yacht Harbor to Ronnie A. Wriborg and the same is hereby approved.

THE FOREGOING MOTION WAS READ IN FULL, THE ROLL WAS CALLED ON THE ADOPTION THEREOF AND RESULTED AS FOLLOWS:

YEAS:

Batt, Gill Pratt, Gusman, Sapir, Thomas, Willard-Lawis - 6

NAYS:

MAID.

ABSENT: Clarkson - 1

AND THE MOTION WAS ADOPTED.

THE POREGOING IS CERTIFIED
TO BE AT RUE AND CORRECT COPY

C.\WP\ORDBUNCK\RONNE A. WKIBORG\BH 78