

**UDAG Loan Fund Project Proposal**

From

**Doucette & Associated Constructors, Inc.  
1329 Governor Nichols Street  
New Orleans, LA 70116  
(504) 587-9011**

**DOUCETTE & ASSOCIATED CONTRACTORS, INC.**  
**1329 Governor Nicholls Street**  
**New Orleans, LA 70116**  
**(504) 587-9011 Office**  
**(504) 587-9012 Fax**

**1. Cover Letter**

Kenya Smith  
Executive Assistant to Mayor, Office of Community Development  
1340 Poydras Street – Suite 1000  
New Orleans, LA 70112

Re: UDAG Loan Fund Proposal

Dear Mr. Smith:

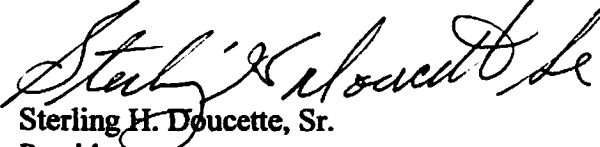
Pursuant to the UDAG RFP, I am formally applying for the UDAG Loan Fund.

My company, Doucette and Associated Contractors, Inc., is planning to purchase, develop and renovate a new office headquarters complex that will be located at 4334 Earhart Boulevard in New Orleans, LA. The proposed office complex will provide my company with much-needed space for expansion, a state-of -the art facility and additional office space for three (3) other small professional businesses. The total proposed cost for the development of this complex is estimated at \$1.1 million. The requested funding of \$500,000.00 will be utilized to facilitate the renovation and buildout of this proposed complex. Once our office complex is complete, it will represent one of the first major investments by a minority-owned and operated construction company in this region since Hurricane Katrina. The immediate and long-term benefits of the new office complex will be the expansion and growth of economic development opportunities, the creation and retention of moderate-income employment for area citizens, the increase and strengthening of the City's tax base and the substantial investment in the recovery of the City of New Orleans.

I trust that what we have prepared is sufficient for a successful review process. If there are questions regarding information provided, please feel free to contact me at (504) 587-9011.

Thank you for all considerations.

Sincerely,

  
Sterling H. Doucette, Sr.  
President

Encls: Five (5) copies

**2. Company Name:** Doucette & Associated Contractors, Inc.  
**Address:** 1329 Governor Nichols Street  
New Orleans, LA 70116

**Telephone Number:** (504) 587-9011  
**Fax Number:** (504) 587-9012  
**E-mail Address:**  
**Website Address:**

**Contact Person:** Sterling H. Doucette, Sr.  
**Contact Information:** 130 Quail Run Court  
New Orleans, LA 70128  
(504) 250-8914

**Tax ID#:** 72-1160284

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## **Executive Summary**

- I. Project Name:** DAC Office Complex.
- II. Total Project Costs:** \$1,100,000.
- III. Project Synopsis:** Purchase and renovate existing two-story building located at 4334 Earhart Blvd in New Orleans into office space and three (3) lease spaces.
- IV. Total Funding Requested:** \$500,000.
- V. Type of Funding:** Installment.
- VI. Terms Requested:** Amortized over 20 Years.  
4% Interest Ceiling.
- VII. Utilization of Funds:**
- 1) Renovate Office Building.
  - 2) Provide 50 Construction Jobs.
  - 3) Provide 25 Permanent Jobs.
- VIII. Company Name & Principal:** Doucette & Associated Contractors, Inc.  
Sterling H. Doucette, Sr.
- IX. Company Location:** New Orleans, Louisiana.
- X. Community Benefits:**
- 1) Provides 50 Construction Jobs.
  - 2) Provides 25 Permanent Jobs.
  - 3) Increases City's Tax Base.
  - 4) Revitalizes Commercial Property.
  - 5) Minority-Owned Project.
- XI. Sources of Repayment:**
- 1) Business Revenues/Profits.
  - 2) Payments by Principals.
  - 3) Sale of Property.

#### **4. Project Description**

The proposed project is the acquisition and renovation of a vacant two-story building into the Doucette & Associated Contractors, Inc. (DAC) Office Complex. The proposed site of DAC Office Complex will be 4334 Earhart Boulevard in New Orleans, LA. The proposed complex will encompass approximately 9,600 SF of office and leased-office area. The structure will provide DAC with approximately 4,800 SF of office, conference and common space on the ground floor and 4,800 SF of lease and common space for three (3) professional small businesses on the second floor. (See: DAC Office Floorplan)

The facility will incorporate the latest in construction building techniques and energy-saving technologies. The building will include solar energy panels. Also, "green building techniques" will be utilized whenever possible.

The project site is located in a portion of the City that is ideal for commercial development. It is adjacent to and in the middle of the Broadmoor, Carrolton Avenue at I-10 and Hospital Redevelopment Areas. In addition, another large general contracting entity is constructing its new headquarters in this immediate area.

The DAC Office Complex will generate twenty-five (25) permanent jobs from Doucette and Associated Contractors alone. The complex will have a rippling effect with other jobs being created because of its development through subcontractors and other office leasees. A large majority of the DAC jobs will be earmarked for the underemployed youth of this community. These jobs will increase the City's tax base and provide meaningful employment to New Orleans citizens. Furthermore, the project will revitalize commercial property in an area of the City that has not seen revitalization in more than five (5) years.

Lastly, because this is a minority-owned project, it will provide a symbol to the youth of this City and community of what can be accomplished through hard work, commitment, dedication and determination.

**5. Description of Firm Size, Business History, Qualifications & Other Information**

Presently, DAC employs sixteen (16) full-time employees for its various construction and construction management projects. Some of the company's present projects include the following:

1. The C. J. Peete Redevelopment Project (New Orleans, LA).
2. The Dillard University Professional School Building Project (New Orleans, LA).
3. The St. Mary's Academy Construction Project (New Orleans, LA).
4. The New Orleans International Airport Parking Facility Project (New Orleans/Kenner, LA).
5. The Life of Christ Christian Academy Project (New Orleans, LA).

The company's generated over \$6.4 million in revenues in 2009.

Doucette & Associated Contractors, Inc. was established in 1968 in New Orleans, LA. Since that time, it has grown to become one of the largest African American-owned and operated construction companies in the New Orleans, Louisiana area. Primarily starting as a residential contractor, the company made the transition to a full-time commercial general contractor approximately ten (10) years ago. Some of the company's past commercial projects include:

1. The St. Anthony Apartments (Dillard University).
2. The New Orleans Aquarium Project, the Riverwalk Project.
3. The St. Philip Street YMCA Renovation Project.
4. The Corpus Christi Parish Credit Union Project.

The company is licensed in the State of Louisiana as both a general and residential contractor (license #'s 26978 & 81747, respectively). DAC is licensed under the follow classifications:

1. Building Construction
2. Heavy Construction
3. Highway, Street and Bridge Construction
4. Municipal and Public Works Construction
5. Residential Construction

With over 40 years in the construction industry, DAC has a wealth of key management personnel. The management expertise and knowledge possessed combine unique and diverse disciplines that have resulted in the company's construction successes.

## **Company Leadership**

### **STERLING DOUCETTE, SR., President & CEO**

In his 41 years at the helm of Doucette & Associated Contractors, Inc., Mr. Doucette has directed or overseen the construction management of every product type the company has endeavored. As, President he is responsible for leading strategic growth and overseeing Doucette's broad-based construction operations. Known for his drive and dedication to us work and the African American community, Mr. Doucette is well respected among his peers. Mr. Doucette has placed his mark and created a powerful legacy and a lasting impression on the Gulf Coast Community in which he has worked. Over the course of his career, Mr. Doucette has received many awards and honors. He also serves on the Boards of many leading corporations and organizations across the nation.

### **LEVI SIMS, Senior Project Manager**

Having over 36 years experience in building construction, heavy construction, electrical work, municipal and public works construction, mechanical work and highway, street and bridge construction, Mr. Sims is a cut above the rest. Mr. Sims has served as Senior Project Manager, Quality Control Manager, and Regional Director for several major construction firms. Mr. Sims has successfully managed and completed multi-million dollar projects including Louis Armstrong International Airport Capital Improvements, City of Atlanta Public Improvement Program, and the New Orleans Strategic Petroleum Reserve Project.

Since Hurricanes Katrina and Rita, Mr. Sims has actively managed several commercial reconstruction projects and FEMA Trailer Park installation projects. Mr. Sims is a graduate of Southern University having received a Bachelor of Science in Industrial Technology. Mr. Sims also holds Quality Control Management Certification from the US Army Corp. of Engineers.

### **KIMBERLY T. ANDREWS, Commercial Project Manager**

Ms. Andrews is a skilled leader who has successfully applied the principles of continuous improvement, customer focus and teamwork to meet the needs of our clients. Ms. Andrews has an extensive background in executive management, operations and project management. Having over 15 years professional experience Ms. Andrews focuses on ensuring that adequate personnel, financial and operational resources are available for each project. Ms. Andrews has worked extensively in various positions at several major construction firms. Ms. Andrews is currently managing the redevelopment of the CJ Peete Housing Project in New Orleans, LA. Ms. Andrews is a graduate of Purdue University with a Bachelor of Science in Interdisciplinary Engineering and attended Indiana University's MBA program.



**ORLANDO WRIGHT, Commercial Project Manager**

As a Commercial Project Manager, Mr. Wright manages the new construction of Dillard University Professional Schools Building. Mr. Wright is experienced in commercial construction management, general construction and quality control. Mr. Wright's expertise in the industry is far-reaching and valuable to the continued success of our company. Mr. Wright is a graduate of Dartmouth College.

**ADAM STEVENS, Chief Estimator**

Mr. Stevens is a creative and motivated Construction Coordinator with 11 years experience in construction management, subcontractor coordination, job cost analysts (Estimating), and project planning. Mr. Steven's most notable strong points are as follows: Civil land Surveying, Topography and Engineering, Budget Building & Value Engineering and versed in Green Building Design. Among other points, Mr. Stevens has the natural ability to lead a group of employees/ subcontractors as well as work one on one to achieve business objectives. Mr. Stevens is a graduate of North Shore High School, Slidell, LA. He graduated with an SAT score of 1432/1600, SATII math 2 score of 685/ 800 and AP computer science score of 4/5 and attended Dallas County Community College School for further education.

Mr. Stevens has been involved in the successful completion of +/- \$44M of total value of construction projects to date.

**STERLING DOUCETTE, JR., Residential Project Manager**

With over 10 years residential construction experience, Mr. Doucette is responsible for all residential construction projects and quality assurance/quality control. Mr. Doucette works very closely with clients to ensure that all projects are performed to the clients liken and within schedule. Mr. Doucette's keen eye for interior design and coordination is unprecedented.

**Project Partners and/or Subcontractors**

DAC has identified and is working with the following project partners for this project:

	<u>Project Partner</u>	<u>Project Area</u>
1.	American Architectural Drawings	Architectural Design
2.	George Stoll	Engineering Design
3.	Liberty Bank	Real Estate Financing and/or Construction Financing

Subsequently, DAC has identified at least five (5) minority-owned and operated subcontractors and at least two (2) other subcontractors that will also participate on this project. They are as follows:

<u>Subcontractors</u>	<u>Contract/Service Area</u>
1. Caleb Contracting (DBE)	Drywall & Painting
2. Keith LeDuff GC (DBE)	Framing & Masonry
3. K & H Electric (DBE)	Electrical
4. AQ Plumbing (DBE)	Plumbing
5. CRC A/C Heating & Refrigeration (DBE)	HVAC
6. Estes & Son	Roofing
7. Zinsel Glass	Glass & Glazing

**6. Proposed Budget  
Facility Design, Construction, Equipment, Operation Cost and Employee Training**

The proposed budget for this project is \$1.1 million. The utilization of this budget is as follows:

1. Site Acquisition	\$ 500,000.
2. Site Renovations/Buildout	533,800 (See: Const. Estimate)
3. Solar Panels Installation	45,000
4. Office Equipment/Furnishing	<u>21,200</u>
Total Project Budget	<u>\$1,100,000</u>

All complex operating costs will be absorbed by the general operating expenses of Doucette & Associated Contractors, Inc. with the exception of the three (3) leased spaces on the second floor which will be income producing. All costs for new employee training will also be absorbed as a general business operating expense by DAC.

**7. Financial Statements**

- a) See: attached Company Financial Statements.  
(Interim October 2009, 2008 & 2007  
  
See: attached Company Tax Returns  
(2008 & 2009)
- b) Mr. Doucette has not been convicted of a felony.

**c) Five (5) Business References:**

- |  |  |
|--|--|
| <p>1. Charles Webb CPA<br/>615 Baronne Street<br/>New Orleans, LA 70113<br/>(504) 529-2229</p> <p>2. Cheryl Frilot<br/>2222 New York Street<br/>New Orleans, LA 70122<br/>(504) 945-5778</p> <p>3. Ramona Perkins<br/>4648 Saint Roch Street<br/>New Orleans, LA 70122</p> | <p>4. Danatus King &amp; Associates<br/>2475 Canal Street, Suite 308<br/>New Orleans, LA 70119<br/>(504) 822-8515</p> <p>5. Michael H. Ellis, Attorney<br/>One Galleria Boulevard #100<br/>Metairie, LA 70001<br/>(504) 833-5600</p> |
|--|--|

**d) Five (5) Financial References**

- |   |  |
|---|--|
| <p>1. Todd McDonald<br/>Liberty Bank &amp; Trust<br/>6600 Plaza Drive<br/>New Orleans, LA 70127<br/>(504) 240-5288</p> <p>2. Mike Dash<br/>Dash Lumber<br/>P. O. Box 871715<br/>New Orleans, LA 70187<br/>(504) 241-3555</p> <p>3. Arnold Baker<br/>Baker Ready Mix &amp; Building Materials<br/>2800 Frenchmen Street<br/>New Orleans, LA 70122<br/>(504) 947-8084</p> | <p>4. Ricky Johnson<br/>AXA Equitable<br/>777 Post Oak Blvd. #450<br/>Houston, TX 77056<br/>(225) 926-0026</p> <p>5. Capital One<br/>6307 Elysian Fields Ave,<br/>New Orleans, LA 70122<br/>(504) 533-5308</p> |
|---|--|

**8. Financial Plan for Site**

a) **Anticipated Costs**

The anticipated costs for this project are as follows:

1.	Site Acquisition	\$ 500,000.
2.	Site Renovations/Buildout	533,800 (See: Const. Estimate)
3.	Solar Panels Installation	45,000
4.	Office Equipment/Furnishing	<u>21,200</u>
	<b>Total Project Budget</b>	<b><u>\$1,100,000</u></b>

b) **Three (3) Year Operating Projections**

See attached DAC Three (3) Year Operating Projections

c) **Source of Anticipated Funding and Statement**

DAC is anticipating the following funding scenario:

1.	Bank Financing	\$ 500,000
2.	UDAG Loan	500,000
3.	Owner's Equity	<u>100,000</u>
	<b>Total Project Funding</b>	<b><u>\$1,100,000</u></b>

d) **Federal, State or Local Involvement**

At present, DAC is receiving no federal, state or local subsidies or grants at this time.

e) **Funding Contingencies**

The only funding contingency that could possibly exist is if we could not receive funding for the UDAG Loan Program. All other anticipated funding is relatively secure.

**9. Number of Jobs Created**

a) **Permanent Jobs**

The DAC Office Complex will created an additional twenty-five (25) permanent company jobs while retaining the present sixteen (16) company jobs. The project will create five (5) office positions (project management, estimating and clerical) and twenty (20) field positions (superintendents, asst. superintendents, foremen, craftworkers and laborers). Additional job creation will also develop through the utilization of our primary subcontractors. Presently, on the projects that DAC has on-going, there are 60+ employees being employed by our subcontractors as a direct result of our subcontracts with them.

b) **Construction**

The renovation of site into the DAC Office Complex will provide 50 + construction jobs over our proposed six (6) month renovation cycle.

**10. References from Regulatory Agencies**

As a general contracting and construction management company for over 40 years, DAC has worked successfully with numerous federal, state and local regulatory agencies to complete 100's of projects. Some of the agencies and references are listed as follows:

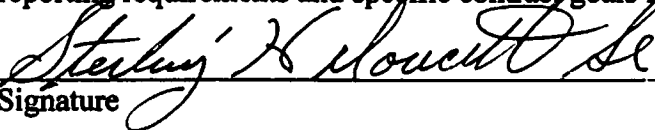
1. Governor's Office of Homeland Security (FEMA)  
Cornell Cummings  
(850) 339-9575
2. State of Louisiana Licensing Board for Contractors  
Donald Lambert, Sr.  
(504) 831-7350

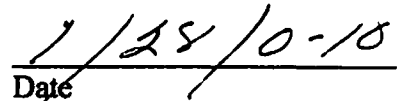
In addition, the City of New Orleans and the State of Louisiana will benefit from the renovation and operation of this project through increased business tax revenue, the permitting and inspection process, New Orleans S & WB utilization, Entergy-New Orleans utilization, revitalization of commercial property and employee taxes.

**11. Open Access Compliance**

Being a minority contractor, it is one of our primary objectives and duties to include other Open Access/minority contractors and suppliers in all of our projects. DAC's commitment exists whether the project has Open Access participation goals or not. For the last forty years, DAC has identified and utilized Open Access/minority contractors/suppliers on all of its projects. Therefore, we gladly commit to utilize at the very least 35% participation from Open Access/minority contractors and suppliers.

DAC agrees to use its Best Efforts to fully comply with the DBE Program, including all reporting requirements and specific contract goals for DBE participation

  
Signature

  
Date

**12. Anecdotal Information**

The following anecdotal information is attached with this proposal:

1. DAC Office Floorplan.
2. Project Construction Estimate.
3. Three (3) Year Projections
4. Copies of General and Residential Contractor's Licenses.
5. Occupational Licenses.
6. Attachment B – Required Contract Provisions.
7. Attachment C – Required Contract DBE Provisions.
8. Attachment D - Tax Clearance Form.
9. Attachment E – Form DBE-1.
10. Attachment F – Map and Corresponding Listing.
11. Company Financial Statements (October 2009, 2008 & 2007).
12. Company Tax Returns (2008 & 2007).

REVISIONS

13.34

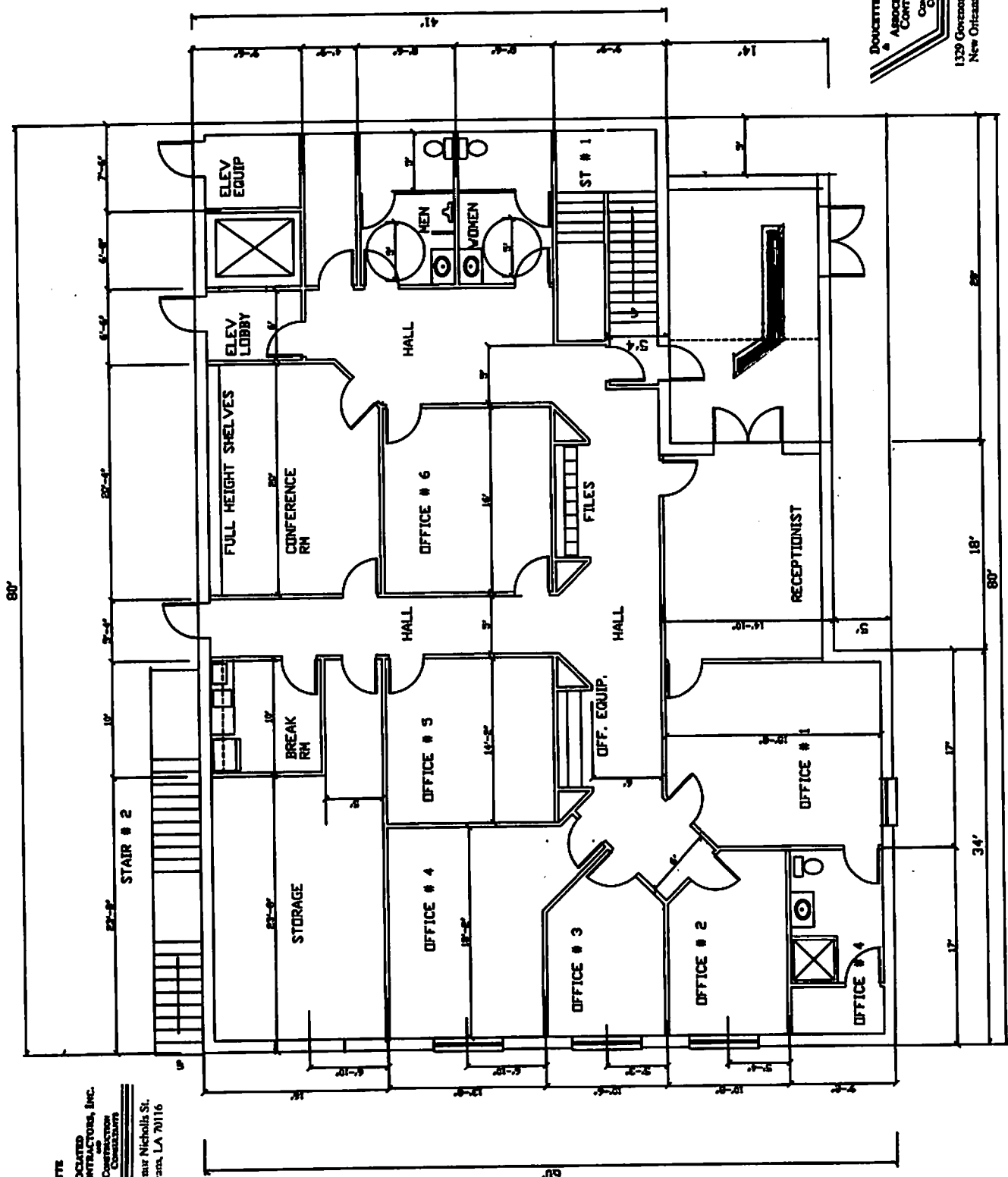
AMERICAN DRAFTING SERVICE  
2503 BAYT HOCH AVENUE NEW ORLEANS, LA 70112  
10115 JACKSON DR  
NEW ORLEANS, LA 70112

DRAWN BY  
CHECKED BY  
PROJECT NUMBER

SHEET TITLE  
**FIRST FLOOR PLAN**

SHEET NO.  
A-3 of

DOUCETTE  
ASSOCIATED  
CONTRACTORS, INC.  
CONSTRUCTIVE  
CONSULTANTS  
1329 Governor Nicholls St.  
New Orleans, LA 70116



FIRST FLOOR PLAN

AREA  
4176 sq ft

DOUCETTE  
ASSOCIATED  
CONTRACTORS, INC.  
CONSTRUCTIVE  
CONSULTANTS  
1329 Governor Nicholls St.  
New Orleans, LA 70116







# DAC Office Complex Estimate

> Project Totals

**\$533,794.95**

Name	☐	Classification	% of Total	Total Price
<b>Div. 1 - General Requirements</b>				
01000 - Close-Out Documents			0.00%	0.00
01200 - General Requirements		Other	0.47%	2500.00
01300 - Temporary Facilities and Controls		Other	1.96%	10475.00
01310 - Project Management			7.87%	42000.00
01400 - Quality Control		(Included in PM)	0.00%	0.00
01542 - Construction Scaffolding and Platforms		Equipment	1.22%	6500.00
01712 - Permits		Other	0.47%	2500.00
<b>Total Div. 1 - General Requirements</b>			<b>11.98%</b>	<b>\$63,975.00</b>
<b>Div. 2 - Site Work</b>				
02200 - Site Preparation			0.00%	
02220 - Site Demolition		Other	1.22%	6500.00
02230 - Site Clearing			0.00%	
02362 - Termite Control			0.00%	
02621 - Foundation Draining Piping			0.00%	
02740 - Flexible Pavement - Asphalt Pavement		Subcontractor	0.40%	2160.00
02750 - Rigid Pavement - Concrete Driveway Entrance			0.00%	
02783 - Interlocking Concrete Unit Paving			0.00%	
02790 - Athletic Surfacing			0.00%	
02800 - Site Amenities			0.00%	
02813 - Lawn Sprinkling and Irrigation		Subcontractor	0.24%	1300.00
02820 - Fences and Gates		Subcontractor	1.41%	7550.00
02821 - Chain Link Fences			0.00%	
02870 - Special Construction			0.00%	
02900 - Landscaping		Subcontractor	0.83%	4420.00
[add subcategory]				
<b>Total Div. 2 - Site Work</b>			<b>4.11%</b>	<b>\$21,930.00</b>
[add category]				
<b>Div. 3 - Concrete</b>				
Slab on Grade Foundation			0.00%	
03301 - Concrete Wall			0.00%	
03303 - Expansion Joints			0.00%	
03400 - Misc. Items @ Parking/ Paved Area		Subcontractor	0.28%	1500.00
03500 - Cementitious Decks and Underlayments			0.00%	
03600 - Grouts			0.00%	
[add subcategory]				
<b>Total Div. 3 - Concrete</b>			<b>0.28%</b>	<b>\$1,500.00</b>
[add category]				
<b>Div. 4 - Masonry</b>				
04060 - 04070 - Mortar and Masonry Grout			0.00%	
04080 - Masonry Anchorage and Reinforcement			0.00%	
04090 - Masonry @ Exterior Damaged Areas		Subcontractor	1.01%	5400.00
04211 - Brick			0.00%	
04220 - Concrete Masonry Units (CMU)			0.00%	
[add subcategory]			0.00%	
<b>Total Div. 4 - Masonry</b>			<b>1.01%</b>	<b>\$5,400.00</b>

[add category]				
<b>Div. 5 - Metals</b>				
05100 - Structural Metals			0.00%	
05400 - Cold-Formed Metal Framing	Subcontractor		6.09%	32500.00
05520 - Metal Stairs and Hand Rails	Subcontractor		1.00%	5350.00
[add subcategory]				
<b>Total Div. 5 - Metals</b>			<b>7.09%</b>	<b>\$37,850.00</b>
[add category]				
<b>Div. 6 - Carpentry</b>				
06100 - Rough Carpentry	Subcontractor		0.09%	500.00
06110 - Wood Framing	Subcontractor		2.01%	10750.00
06160 - Sheathing	Subcontractor		0.27%	1449.25
06180 - Millwork	Subcontractor		0.96%	5100.00
06200 - Finish Carpentry	Subcontractor		0.85%	4511.50
06220 - Millwork - Interior Trim			0.00%	
06400 - Custom or Pre-fabricated Woodwork			0.00%	
06410 - Interior Cabinetry			0.00%	
06411 - Cabinet Hardware	Other		0.02%	98.00
06415 - Countertops			0.00%	
06420 - Interior Wood Paneling			0.00%	
06430 - Stairs			0.00%	
06600 - Plastic Fabrications			0.00%	
[add subcategory]			0.00%	
<b>Total Div. 6 - Carpentry</b>			<b>4.20%</b>	<b>\$22,408.75</b>
[add category]				
<b>Div. 7 - Thermal and Moisture</b>				
07146 - Waterproofing & Dampproofing	Labor		0.16%	830.00
07200 - Thermal Protection - Insulation	Material		6.05%	32295.00
07240 - Exterior Composite Wall Panels	Other		0.00%	
07270 - Firestopping & Smoke Seals	Subcontractor		0.77%	4125.00
07272 - Fluid Applied Membrane	Subcontractor		0.16%	840.00
07410 - Metal Roofing	Subcontractor		2.02%	10800.00
07420 - Pre-Formed Metal Siding	Subcontractor		0.00%	
07421 - Aluminum Composite Panel System	Subcontractor		0.00%	
07470 - Pre Formed Aluminum Walkways	Subcontractor		0.81%	4340.00
07520 - Modified Bitumen Sheet Roofing			0.00%	
07600 - Flashing & Sheet Metal			0.28%	1468.00
07720 - Type S Roof Scuttle	Subcontractor		0.00%	
07900 - Caulkin & Selants	Subcontractor		0.07%	400.00
[add subcategory]				
<b>Total Div. 7 - Thermal and Moisture</b>			<b>10.32%</b>	<b>\$55,098.00</b>
[add category]				
<b>Div. 8 - Doors and Windows</b>				
08110 - Flush Aluminum Doors	Subcontractor		0.00%	
08111 - Hollow Metal Doors & Frames	Material		0.63%	3360.00
08210 - Interior Doors	Other		4.85%	25900.00
08305 - Access Door			0.12%	615.00
08330 - Push Up Counter Doors	Subcontractor		0.00%	
08360 - Overhead Door	Other		0.00%	
08410 - Aluminum Entrances & Storefronts	Subcontractor		3.34%	17840.00
08710 - Door Hardware	Other		1.35%	7200.00
08800 - Glass & Glazing	Subcontractor		0.65%	3480.00
08900 - Aluminum Curtain Wall	Subcontractor		0.00%	
08600 - Skylights	Other		0.00%	
[add subcategory]				
<b>Total Div. 8 - Doors and Windows</b>			<b>10.94%</b>	<b>\$58,395.00</b>

[add category]				
<b>Div. 9 - Finishes</b>				
09206 - Extruded Aluminum Final Forms	Subcontractor	0.00%		
09250 - Gypsum Wallboard	Subcontractor	5.52%	29440.00	
09305 - Tile Backing Board	Subcontractor	0.35%	1879.50	
09500 - Ceiling Finishes		0.00%		
09513 - Acoustical Tile Ceiling (All Units Include Waste)	Subcontractor	2.67%	14256.00	
09600 - Floor Finishes (All Units Include Waste)	Subcontractor	8.58%	45822.70	
09700 - Wall Finishes	Subcontractor	2.19%	11700.00	
09720 - Wallpaper and Wallcoverings		0.00%		
09770 - Pre Finished Panels (Interior)	Subcontractor	0.00%		
09980 - Masonry, Concrete or Stucco		0.00%		
09986 - Fiberglass Reinforced Panels	Subcontractor	0.30%	1600.00	
[add subcategory]				
<b>Total Div. 9 - Finishes</b>		<b>19.61%</b>	<b>\$104,698.20</b>	
[add category]				
<b>Div 10 - Specialties</b>				
10100 - Marker Boards		0.22%	1150.00	
10150 - Projection Screen	Material	0.00%		
10155 - Solid Plastic Vanity Tops	Subcontractor	0.00%		
10160 - Cubical Curtains & Tracks		0.22%	1200.00	
10250 - Fire Fighting Devices		0.30%	1600.00	
10350 - Flagpole	Material	0.00%		
10430 - Plaques		0.00%		
10440 - Specialty Signs	Material	0.43%	2306.00	
10651 - Operable Partitions	Subcontractor	0.00%		
10800 - Toilet Accessories		0.23%	1208.00	
10820 - Bathroom Accessories	Material	0.00%		
10820 - Toilet Partitions & Urinal Screens		0.49%	2640.00	
10900 - Wall Mounted Coat Rack System	Material	0.00%		
[add subcategory]				
<b>Total Div 10 - Specialties</b>		<b>1.89%</b>	<b>\$10,104.00</b>	
[add category]				
<b>Div. 11 - Equipment</b>				
11400 - Food Service Equipment	Equipment	0.07%	350.00	
11453 - Attic Access Stairs		0.00%		
11480 - Athletic Equipment	Subcontractor	0.00%		
11481 - Folding Basketball Backstops	Subcontractor	0.00%		
11486 - Gymnasium Protection Accessories	Material	0.00%		
[add subcategory]				
<b>Total Div. 11 - Equipment</b>		<b>0.07%</b>	<b>\$350.00</b>	
[add category]				
<b>Div. 12 - Furnishings</b>				
12494 - Roller Shades	Other	0.00%	0.00	
12512 - Horizontal Louver Blinds		0.05%	250.00	
12494 - Shades		0.00%	0.00	
[add subcategory]				
<b>Total Div. 12 - Furnishings</b>		<b>0.05%</b>	<b>\$250.00</b>	
[add category]				
<b>Div. 14 - Conveying Systems</b>				
14210 - Traction Passenger Elevators	Subcontractor	10.12%	54000.00	
[add subcategory]		0.00%		
<b>Total Div. 14 - Conveying Systems</b>		<b>10.12%</b>	<b>\$54,000.00</b>	
[add category]				

<b>Div. 15 - Mechanical</b>				
15100 - Plumbing	Subcontractor	3.51%	18750.00	
15720 - Air-Conditioning	Subcontractor	5.51%	29400.00	
15810 - Chiller & Boiler Systems Complete	Subcontractor	0.00%		
15820 - Fire Protection	Subcontractor	0.00%		
15900 - HVAC Instruments and Controls	Included	0.00%		
[add subcategory]				
<b>Total Div. 15 - Mechanical</b>		<b>9.02%</b>	<b>\$48,150.00</b>	
[add category]				
<b>Div. 16 - Electrical</b>				
16100 - Electrical	Subcontractor	9.31%	49686.00	
16440 - Panelboards		0.00%	0.00	
16500 - Light Fixtures		0.00%	0.00	
[add subcategory]		0.00%		
<b>Total Div. 16 - Electrical</b>		<b>9.31%</b>	<b>\$49,686.00</b>	
[add category]				
<b>Project Subtotals</b>		<b>100.00%</b>	<b>\$533,794.95</b>	
<b>Company Overhead &amp; Margin</b>		<b>100.00%</b>	<b>\$533,794.95</b>	
Company Overhead		0.00%	0.00	
Company Margin		0.00%	0.00	
Contingency		0.00%	0.00	
<b>Total Company Overhead &amp; Margin</b>		<b>0.00%</b>	<b>\$0.00</b>	
<b>Project Totals</b>		<b>100.00%</b>	<b>\$533,794.95</b>	

# Div. 1 - General Requirements

\$533,794.95

## > Div. 1 - General Requirements

Name	Notes	Classification	Qty	Cost	Unit	Total Price
<b>01200 - General Requirements</b>						
Mobilizations						2500.00
Architectural, Engineering Fees						0.00
<b>Subtotal 01200 - General Requirements</b>						<b>\$2,500.00</b>
<b>01300 - Temporary Facilities and Controls</b>						
Temp. Field Office						2500.00
Temp. Fence W/ Barbed Wire @ Staging Area						3000.00
Temp. Phone & Fax						625.00
Temp. Electric						1000.00
Temp. Water						1000.00
Temp. Toilet(s)						550.00
Temp. Storage Containers (40 ft.) x 2						1050.00
Project Sign						250.00
Temp. Fall Protection						500.00
<b>Subtotal 01300 - Temporary Facilities and Controls</b>						<b>\$10,475.00</b>
<b>01310 - Project Management</b>						
Project Manager						6500.00
Job Superintendant						27500.00
Temp. Cleaning						4000.00
Final Clean						4000.00
<b>Subtotal 01310 - Project Management</b>						<b>\$42,000.00</b>
<b>01542 - Construction Scaffolding and Platforms</b>						
Scaffolding						1500.00
Misc. Rental Equipment (Manlift, Bobcat, etc...)						5000.00
<b>Subtotal 01542 - Construction Scaffolding and Platforms</b>						<b>\$6,500.00</b>

<b>01712 - Permits</b>	
Permits & Inspections Cost	2500.00
<b>Subtotal 01712 - Permits</b>	<b>\$2,500.00</b>
<b>Total Div. 1 - General Requirements</b>	<b>\$63,975.00</b>

# Div. 2 - Site Work

\$533,794.95

## > Div. 2 - Site Work

Name	Notes	Classification	Qty	Cost	Unit	Total Price
<b>02220 - Site Demolition</b>						
	Remove & Dispose of Existing Metal & Chainlink Fence					500.00
	Remove & Dispose Select Existing Building Assemblies					6000.00
<b>Subtotal 02220 - Site Demolition</b>						<b>\$6,500.00</b>
<b>02740 - Flexible Pavement - Asphalt Pavement</b>						
	Stripe Parking Areas					600.00
	New Parking Curbs					1560.00
<b>Subtotal 02740 - Flexible Pavement - Asphalt Pavement</b>						<b>\$2,160.00</b>
<b>02813 - Lawn Sprinkling and Irrigation</b>						
	Install Lawn Sprinkler System					1300.00
	New Item 2					0.00
<b>Subtotal 02813 - Lawn Sprinkling and Irrigation</b>						<b>\$1,300.00</b>
<b>02820 - Fences and Gates</b>						
	8 ft. High Cedar Fence @ Property Boundry Lines					5750.00
	26' Rolling Gate @ West Entrance With Card Access					1800.00
<b>Subtotal 02820 - Fences and Gates</b>						<b>\$7,550.00</b>
<b>02900 - Landscaping</b>						
	4" x 12' - 16' Live Oaks					130.00
	2.5" x 10' - 12' Red Oak					116.00
	2.5" x 10' - 12' Sycamore					488.00
	1.5" x 8' - 10' Cherry Laurel or Foster Holly					256.00



**Doucette and Associated Contractors, Inc.**  
**Office Complex**  
**Budget, Financial Projections and Cashflow**

1st Year - Development/Renovation (000's)	MONTH 1	MONTH 2	MONTH 3	MONTH 4	MONTH 5	MONTH 6	MONTH 7	MONTH 8	MONTH 9	MONTH 10	MONTH 11	MONTH 12	1ST YEAR	
													TOTAL	PCT
<b>GROSS REVENUES:</b>														
I. Construction Revenue	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	9,000.0	100.00%
<b>TOTAL GROSS REVENUES:</b>	<b>750.0</b>	<b>750.0</b>	<b>750.0</b>	<b>750.0</b>	<b>750.0</b>	<b>750.0</b>	<b>750.0</b>	<b>750.0</b>	<b>750.0</b>	<b>750.0</b>	<b>750.0</b>	<b>750.0</b>	<b>9,000.0</b>	<b>100.00%</b>
<b>COST OF GOODS SOLD:</b>														
I. Labor	562.5	562.5	562.5	562.5	562.5	562.5	562.5	562.5	562.5	562.5	562.5	562.5	6,750.0	75.00%
II. Materials	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	540.0	6.00%
III. Other	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	90.0	1.00%
<b>TOTAL COSTS OF GOODS SOLD:</b>	<b>615.0</b>	<b>562.5</b>	<b>562.5</b>	<b>562.5</b>	<b>562.5</b>	<b>562.5</b>	<b>562.5</b>	<b>562.5</b>	<b>562.5</b>	<b>562.5</b>	<b>562.5</b>	<b>562.5</b>	<b>7,380.0</b>	<b>82.00%</b>
<b>GROSS PROFIT:</b>	<b>135.0</b>	<b>187.5</b>	<b>187.5</b>	<b>187.5</b>	<b>187.5</b>	<b>187.5</b>	<b>187.5</b>	<b>187.5</b>	<b>187.5</b>	<b>187.5</b>	<b>187.5</b>	<b>187.5</b>	<b>1,620.0</b>	<b>18.00%</b>
Less GAO Expenses: *	82.3	82.3	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4	988.6	10.98%
<b>NET INCOME:</b>	<b>52.7</b>	<b>105.2</b>	<b>105.1</b>	<b>105.1</b>	<b>105.1</b>	<b>105.1</b>	<b>105.1</b>	<b>105.1</b>	<b>105.1</b>	<b>105.1</b>	<b>105.1</b>	<b>105.1</b>	<b>631.4</b>	<b>7.02%</b>
<b>PRO-FORMA CASH BUDGET</b>														
Beginning Cash: (Owner's Equity)	100.0	302.7	-349.1	-251.0	-152.9	-54.8	43.3	141.4	239.5	337.6	435.7	533.8		
Accounts Receivable:	0.0	0.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0		
<b>Total Cash Available:</b>	<b>100.0</b>	<b>302.7</b>	<b>400.9</b>	<b>499.0</b>	<b>597.1</b>	<b>695.2</b>	<b>793.3</b>	<b>891.4</b>	<b>989.5</b>	<b>1087.6</b>	<b>1185.7</b>	<b>1283.8</b>		
Less Disbursements:														
Cost of Products Sold	615.0	562.5	562.5	562.5	562.5	562.5	562.5	562.5	562.5	562.5	562.5	562.5		
GAO Expenses *	82.3	82.3	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4	988.6	
Purchase Building	500.0												500.0	
Renovation Costs	533.8												533.8	
Other (Solar Panel & Furniture)	66.2												66.2	
<b>Total Disbursements:</b>	<b>1797.3</b>	<b>644.8</b>	<b>644.9</b>	<b>644.9</b>	<b>644.9</b>	<b>644.9</b>	<b>644.9</b>	<b>644.9</b>	<b>644.9</b>	<b>644.9</b>	<b>644.9</b>	<b>644.9</b>		
Cash Surplus:	-1697.3	-342.1	-244.0	-145.9	-47.8	50.3	148.4	246.5	344.6	442.7	540.8	638.9		
<b>Funding Sources: \$1000.0</b>														
Bank/Other Advancements:	1000.0													
<b>UDAG &amp; Bank Funding</b>	<b>1000.0</b>													
Bank/Other Loan Repayment/Interest:	0.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	77.0	
<b>Cash Balance Ending:</b>	<b>302.7</b>	<b>-349.1</b>	<b>-251.0</b>	<b>-152.9</b>	<b>-54.8</b>	<b>43.3</b>	<b>141.4</b>	<b>239.5</b>	<b>337.6</b>	<b>435.7</b>	<b>533.8</b>	<b>631.9</b>		
Cumulative UDAG & Bank Loan:	1000.0	993.0	986.0	983.0	972.0	965.0	958.0	951.0	944.0	937.0	930.0	923.0		
* General/Administrative/Operational														

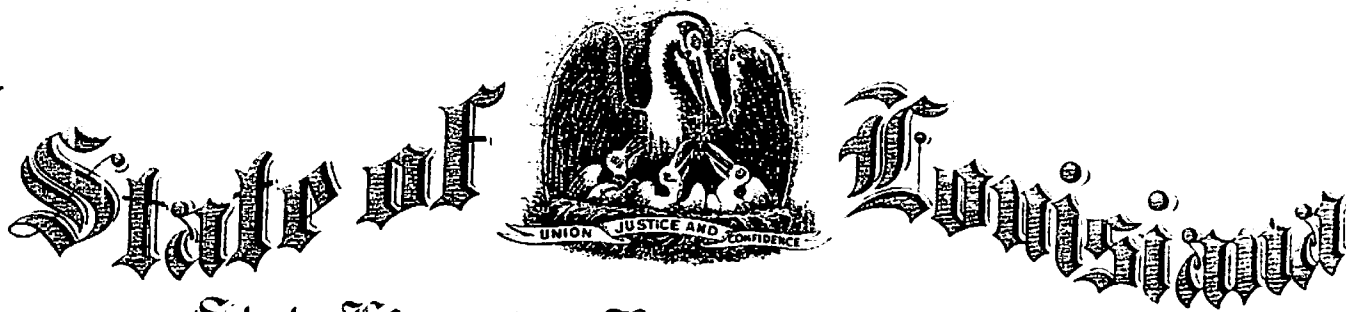
**Doucette and Associated Contractors, Inc.**  
**Office Complex**  
**Budget, Financial Projections and Cashflow**

2nd Year - Operational (000's)	MONTH 1	MONTH 2	MONTH 3	MONTH 4	MONTH 5	MONTH 6	MONTH 7	MONTH 8	MONTH 9	MONTH 10	MONTH 11	MONTH 12	2ND YEAR TOTAL PCT		
<b>GROSS REVENUES:</b>															
I. Construction Revenue	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	12,000.0	100.00%	
<b>TOTAL GROSS REVENUES:</b>	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	12,000.0	100.00%	
<b>COST OF GOODS SOLD:</b>															
I. Labor	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	9,000.0	75.00%	
II. Materials	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	720.0	6.00%	
III. Other	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	120.0	1.00%	
<b>TOTAL COSTS OF GOODS SOLD:</b>	820.0	820.0	820.0	820.0	820.0	820.0	820.0	820.0	820.0	820.0	820.0	820.0	9,840.0	82.00%	
<b>GROSS PROFIT:</b>	180.0	180.0	180.0	180.0	180.0	180.0	180.0	180.0	180.0	180.0	180.0	180.0	2,160.0	18.00%	
Less GAO Expenses: *	94.2	94.2	94.3	94.3	94.3	94.3	94.3	94.3	94.3	94.3	94.3	94.3	1,131.4	9.43%	
<b>NET INCOME:</b>	85.8	85.8	85.7	85.7	85.7	85.7	85.7	85.7	85.7	85.7	85.7	85.7	1,028.6	8.57%	
<b>PRO-FORMA CASH BUDGET</b>															
Beginning Cash:	631.9	710.7	789.5	868.2	946.9	1025.6	1104.3	1183.0	1261.7	1340.4	1419.1	1497.8			
Accounts Receivable:	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0			
Total Cash Available:	1631.9	1710.7	1789.5	1868.2	1946.9	2025.6	2104.3	2183.0	2261.7	2340.4	2419.1	2497.8			
Less Disbursements:															
Cost of Products Sold	820.0	820.0	820.0	820.0	820.0	820.0	820.0	820.0	820.0	820.0	820.0	820.0			
GAO Expenses *	94.2	94.2	94.3	94.3	94.3	94.3	94.3	94.3	94.3	94.3	94.3	94.3			
Start-Up Costs															
Other Improvements															
Contingency & Other Costs															
Total Disbursements:	914.2	914.2	914.3	914.3	914.3	914.3	914.3	914.3	914.3	914.3	914.3	914.3			
Cash Surplus:	717.7	796.5	875.2	953.9	1032.6	1111.3	1190.0	1268.7	1347.4	1426.1	1504.8	1583.5			
<b>Funding Sources: \$0.0</b>															
Bank/Other Funding Balance:	923.0														
Grant Funding															
Bank/Other Loan Repayment/Principal:	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	84.0		
Cash Balance Ending:	710.7	789.5	868.2	946.9	1025.6	1104.3	1183.0	1261.7	1340.4	1419.1	1497.8	1576.5			
Cumulative Bank/Other Loan:	916.0	909.0	902.0	916.0	888.0	881.0	874.0	867.0	860.0	853.0	846.0	839.0			
* General/Administrative/Operational															

**Doucette and Associated Contractors, Inc.**  
**Office Complex**  
**Budget, Financial Projections and Cashflow**

3rd Year - Operational (000's)	MONTH 1	MONTH 2	MONTH 3	MONTH 4	MONTH 5	MONTH 6	MONTH 7	MONTH 8	MONTH 9	MONTH 10	MONTH 11	MONTH 12	3RD YEAR		
													TOTAL	PCT	
<b>GROSS REVENUES:</b>															
I. Construction Revenue	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	15,000.0	100.00%	
<b>TOTAL GROSS REVENUES:</b>	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	15,000.0	100.00%	
<b>COST OF GOODS SOLD:</b>															
I. Labor	937.5	937.5	937.5	937.5	937.5	937.5	937.5	937.5	937.5	937.5	937.5	937.5	11,250.0	75.00%	
II. Materials	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	900.0	6.00%	
III. Other	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	150.0	1.00%	
<b>TOTAL COSTS OF GOODS SOLD:</b>	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0	12,300.0	82.00%	
<b>GROSS PROFIT:</b>	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	2,700.0	18.00%	
Less GAO Expenses: *	147.5	147.5	147.5	147.6	147.6	147.6	147.6	147.6	147.6	147.6	147.6	147.6	1,770.9	11.81%	
<b>NET INCOME:</b>	77.5	77.5	77.5	77.4	77.4	77.4	77.4	77.4	77.4	77.4	77.4	77.4	929.1	6.19%	
<b>PRO-FORMA CASH BUDGET</b>															
Beginning Cash:	1576.5	1397.0	1217.5	1288.0	1358.4	1428.8	1499.2	1569.6	1640.0	1710.4	1780.8	1851.2			
Accounts Receivable:	1000.0	1000.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0	1250.0			
Total Cash Available:	2576.5	2397.0	2467.5	2538.0	2608.4	2678.8	2749.2	2819.6	2890.0	2960.4	3030.8	3101.2			
Less Disbursements:															
Cost of Products Sold	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0	1025.0			
GAO Expenses *	147.5	147.5	147.5	147.6	147.6	147.6	147.6	147.6	147.6	147.6	147.6	147.6			
Start-Up Costs															
Other Improvements															
Contingency & Other Costs															
Total Disbursements:	1172.5	1172.5	1172.5	1172.6	1172.6	1172.6	1172.6	1172.6	1172.6	1172.6	1172.6	1172.6			
Cash Surplus:	1404.0	1224.5	1295.0	1365.4	1435.8	1506.2	1576.6	1647.0	1717.4	1787.8	1858.2	1928.6			
Funding Sources: \$0.0															
Bank/Other Funding Balance:	839.0														
Grant Funding															
Bank/Other Loan Repayment/Principa	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	84.0		
Cash Balance Ending:	1397.0	1217.5	1288.0	1358.4	1428.8	1499.2	1569.6	1640.0	1710.4	1780.8	1851.2	1921.6			
Cumulative Bank/Other Loan:	832.0	825.0	818.0	832.0	804.0	797.0	790.0	783.0	776.0	769.0	762.0	755.0			
* General/Administrative/Operations															

COPY



COPY

# State Licensing Board for Contractors

This is to Certify that:

DOUCETTE & ASSOCIATED CONTRACTORS, INC.  
 1329 Governor Nicholls Street, #A  
 New Orleans, LA 70116

COPY

is duly licensed and entitled to practice the following classifications

BUILDING CONSTRUCTION; HEAVY CONSTRUCTION; HIGHWAY, STREET AND BRIDGE  
 CONSTRUCTION; MUNICIPAL AND PUBLIC WORKS CONSTRUCTION



COPY

Witness our hand and seal of the Board dated,  
 Baton Rouge, LA 1st day of January 2009

Michael D. M... ..  
 Director

Ben E. Sells  
 Chairman

Andrew D... ..  
 Secretary-Treasurer

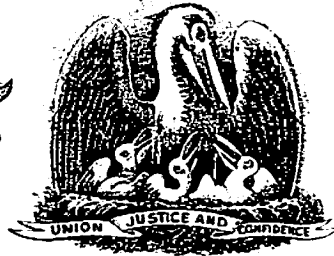
Expiration Date: September 22, 2011

License No: 26978

This License Is Not Transferrable

COPY

State of



Louisiana

COPY

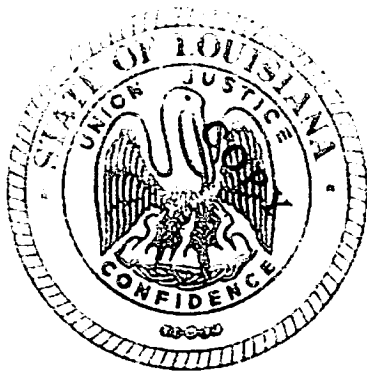
### State Licensing Board for Contractors

This is to Certify that:

DOUCETTE & ASSOCIATED CONTRACTORS, INC.  
1329 Governor Nicholls Street, #A  
New Orleans, LA 70116

is duly licensed to bid, contract and perform as a

## Residential Building Contractor



COPY

COPY

Witness our hand and seal of the Board dated,  
Baton Rouge, LA 1st day of January 2009

*Michael B. Wald*  
Director

*Ben E. Sells*  
Chairman

*Andrew McAlly*  
Secretary-Treasurer

Expiration Date: May 23, 2011

License No: 81747

This License Is Not Transferrable

**City of New Orleans, Louisiana  
Office of Community Development  
Request for Proposals  
UDAG Loan Fund Project Proposals  
December 7, 2009**

**Attachment "D"**

**TAX CLEARANCE CERTIFICATE**

**See attachment**

**CITY OF NEW ORLEANS  
DEPARTMENT OF FINANCE  
TAX CLEARANCE AUTHORIZATION**

1100 Perdido St., Room 4707, New Orleans, LA 70112, Fax (504) 658-1570

FOR CITY OF NEW ORLEANS USE ONLY	TRACKING NO.
RECEIVED BY FINANCE DEPT. DATE	
DATE	
RECEIVED BY DATE	
RECEIVED BY DATE	
RECEIVED BY DATE	
RECEIVED BY DATE	
RECEIVED BY DATE	
RECEIVED BY DATE	
RECEIVED BY DATE	

According to Section 2-8 of the Code of the City of New Orleans, Louisiana 1995, the City may not enter into or make payments under a contract, grant or cooperative endeavor agreement with any person, corporation, or entity delinquent in City taxes. This form supplies the needed tax clearance. This clearance is issued without prejudice to any tax liabilities discovered by audit.

▶ A SEPARATE TAX CLEARANCE AUTHORIZATION IS REQUIRED FOR EACH CONTRACT

▶ IF THIS AUTHORIZATION IS NOT SIGNED AND DATED, IT WILL BE RETURNED

**Taxpayer Information**

TYPE OF BUSINESS:

Commercial Construction

BUSINESS NAME:

Doucette & Associated Contractors, Inc.

OWNER'S NAME:

STERLING DOUCETTE, SR.

BUSINESS ADDRESS:

1309 Governor Nicholls St.

MAILING ADDRESS:

New Orleans, LA 70110

CONTACT TELEPHONE:

(504) 587-9011

FAX NUMBER:

(504) 587-9012

E-MAIL ADDRESS:

doucettesterling@bellsouth.net

Name of Contracting Department:

President

PRINT NAME:

Sterling Doucette, Sr.

AUTHORIZED SIGNATURE:

*Sterling Doucette, Sr.*

DATE SIGNED:

1/26/10

I certify that I have the authority to execute this form with respect to the tax matters covered and that the above is true and correct. The City of New Orleans is authorized to inspect and/or receive confidential tax information.

BUREAU OF REVENUE (Room 1W15)

This clearance covers Occupational License and Sales/Use taxes.

BUREAU OF TREASURY (Room 1W37)

This clearance covers Ad Valorem taxes for Real Estate and Business Property taxes.

I HEREBY ASSURE THAT AFTER REVIEW OF THE TAXPAYER'S RECORDS OF THIS DATE THAT THE TAXPAYER IS/IS NOT DELINQUENT IN ANY TAXES OWED TO THE CITY.

COLLECTOR OF REVENUE

DATE

I HEREBY ASSURE THAT THE DELINQUENCY IS/IS NOT REMEDIED.

TREASURY CHIEF

DATE

I HEREBY ASSURE THAT THE DELINQUENCY IS/IS NOT REMEDIED.

COLLECTOR OF REVENUE

DATE

DATE

TREASURY CHIEF

I attest that the taxpayer named above is/is not delinquent in any taxes owed to the city.

DIRECTOR OF FINANCE

DATE

1/26/10

SEE OTHER SIDE FOR  
OPENING INSTRUCTIONS

CITY OF NEW ORLEANS  
RM. 1W15 CITY HALL  
NEW ORLEANS, LA 70112

SEE REVERSE SIDE FOR OPENING INSTRUCTIONS

OPENING INSTRUCTIONS

THIS PERMIT IS NOT TRANSFERABLE

COLLECTOR OF REVENUE  
*[Signature]*  
DIRECTOR OF FINANCE

\$400.00  
\$0.00  
\$0.00  
\$400.00

TOTAL  
PENALTY  
INTEREST  
AMOUNT

1329 GOVERNOR NICHOLLS ST  
102687655  
INC  
DBA:DOUCETTE & ASSOCIATED CONTRACTORS  
DOUCETTE & ASSOCIATED CONTRACTORS INC

BUSINESS LOCATION  
ACCOUNT NO:  
TAXPAYER

For the year ending December 31, 2010, the person or firm named hereon is hereby licensed to pursue the occupation of 185 - Special Trade Contractors, All Other  
does not violate any city or state criminal, health or zoning laws.  
business at the location shown, provided said business is operated within the confines of the application thereof, and  
issuance of this occupational license is a receipt for payment of said tax and entitles the recipient to operate a

DATE EXPIRES: December 31, 2010  
DATE ISSUED: January 26, 2010  
LICENSE NO: 170216

# City of New Orleans OCCUPATIONAL LICENSE

THIS PERMIT MUST BE PUBLICLY DISPLAYED

DOUCETTE & ASSOCIATED CONTRACTORS INC

1329 GOV NICHOLLS ST

New Orleans, LA 70118

27881



**City of New Orleans, Louisiana  
Office of Community Development  
Request for Proposals  
UDAG Loan Fund Project Proposals  
December 7, 2009**

**Attachment "B"**

**REQUIRED CONTRACT PROVISIONS**

1. **EQUAL EMPLOYMENT OPPORTUNITY:** In all hiring or employment made possible by, or resulting from this contract, there (1) will not be any discrimination against any employee or applicant for employment because of race, color, religion, gender, age, physical or mental disability, national origin, sexual orientation, creed, culture, or ancestry, and (2) where applicable, affirmative action will be taken to ensure that the Contractor's employees are treated during employment without regard to their race, color, religion, gender, age, physical or mental disability, national origin, sexual orientation, creed, culture, or ancestry. This requirement shall apply to, but not be limited to the following: employment, upgrading, demotion or transfer, recruitment or recruitment advertising, layoff or termination, rates of pay or other forms of compensation and selection for training, including apprenticeship. All solicitations or advertisements for employees shall state that all qualified applicants will receive consideration for employment without regard to race, color, religion, gender, age, physical or mental disability, national origin, sexual orientation, creed, culture, or ancestry.
2. **ASSIGNABILITY:** The Contractor shall not assign any interest in this agreement and shall not transfer any interest in the same without prior written consent of the City of New Orleans.
3. **CONFLICT OF INTEREST:** In the interest of ensuring that efforts of the Contractor do not conflict with the interests of the City, and in recognition of the Contractor's responsibility to the City, the Contractor agrees to decline any offer of employment if its independent work on behalf of the City is likely to be adversely affected by the acceptance of such employment. The initial determination of such a possibility rests with the Contractor. It is incumbent upon the Contractor to notify the City and provide full disclosure of the possible effects of such employment on the Contractor's independent work in behalf of the City. Final decision on any disputed offers of other employment for the Contractor shall rest with the City Attorney.
4. **INDEMNIFICATION:** The Contractor shall indemnify and save the City harmless against any and all claims, demands, suits, judgments of sums of money to any party accruing against the City for loss of life or injury or damage to persons or property growing out of, resulting from, or by reason of any act or omission or the operation of the Contractor, its agents, servants or employees while engaged in or about or in connection with the discharge or performance of the services to be done or performed by the Contractor hereunder and shall also hold the City harmless from any and all claims and/or liens for labor, services, or materials furnished to the Contractor in connection with the performance of its obligation under this Agreement.
5. **ACKNOWLEDGMENT OF EXCLUSION OF WORKER'S COMPENSATION COVERAGE:** Contractor herein expressly agrees and acknowledges that it is an independent contractor as defined in

R.S. 23:1021 (6) and as such, it is expressly agreed and understood between the parties hereto, in entering into this services agreement, that the City of New Orleans shall not be liable to the Contractor for any benefits or coverage as provided by the Workers Compensation Law of the State of Louisiana, and further, under the provisions of R.S. 23:1034 anyone employed by the Contractor shall not be considered an employee of the City for the purpose of Worker's Compensation coverage.

6. ACKNOWLEDGMENT OF EXCLUSION OF UNEMPLOYMENT COMPENSATION COVERAGE: Contractor herein expressly declares and acknowledges that it is an independent contractor, and as such is being hired by the City under this agreement for hire as noted and defined in R.S. 23:1472 (E), and therefore, it is expressly declared and understood between the parties hereto, in entering into this services agreement, or agreement for hire, and in connection with unemployment compensation only, that:

- a. Contractor has been and will be free from any control or direction by the City over the performance of the services covered by this contract; and
- b. Services to be performed by Contractor are outside the normal course and scope of the City's usual business; and
- c. Contractor has been independently engaged in performing the services listed herein prior to the date of this agreement.

Consequently, neither Contractor nor anyone employed by Contractor shall be considered an employee of the City for the purpose of unemployment compensation coverage, the same being hereby expressly waived and excluded by the parties hereto.

7. WAIVER OF SICK AND ANNUAL LEAVE BENEFITS: It is expressly agreed and understood between the parties entering into this services agreement that the Contractor, acting as an independent agent, shall not receive any sick and annual leave benefits from the City of New Orleans.

8. JURISDICTION & CHOICE OF LAW: The Contractor hereby consents and yields to the jurisdiction of the State Civil Courts of the Parish of Orleans, and does hereby formally waive any pleas of jurisdiction on account of the residence elsewhere of the Contractor. This agreement shall be construed and enforced according to the laws of the state of Louisiana, excepting its conflict of laws provisions.

9. DURATION: This Agreement shall commence on the Effective Date and shall continue for a period of *twelve (12)* months, ending on *January 13, 2011*. It is understood and acknowledged by Contractor that the Services described above are expected to be completed within this time period.

10. APPROPRIATION AND/OR EXTENSION: This agreement may be extended at the option of the City, provided that funds are allocated by the Council of the City of New Orleans and the extension of the agreement facilitates the continuity of services provided herein. This agreement may be extended by the City on an annual basis for no longer than five one year periods.

11. SOLICITATION: The Contractor has not employed or retained any company or person, other than a bona fide employee working solely for him, to solicit or secure the subject contract. The Contractor has not paid or agreed to pay any person, other than a bona fide employee working for him, any fee, commission, percentage, gift, or any other consideration contingent upon or resulting from the

subject contract.

12. CANCELLATION: Either party to this agreement may terminate the agreement at any time during the term of the agreement by giving the other party written notice of said intention to terminate at least thirty (30) days prior to the date of termination. In the event City elects to terminate for convenience, City shall be obligated to pay Contractor only for those Services performed up to and through the date of termination.

13. AUDIT AND OTHER OVERSIGHT: The Contractor understands and will abide by all provisions of the Code of the City of New Orleans, Chapter 2, Art. XIII, Sect. 9-1120, as adopted by City Ordinance No. 22,888 M.C.S., (relative to the operations and authority of the City Inspector General), incorporated herein by reference.

**City of New Orleans, Louisiana  
Office of Community Development  
Request for Proposals  
UDAG Loan Fund Project Proposals  
December 7, 2009**

**Attachment "C"**

**REQUIRED CONTRACT DBE PROVISIONS**

**"DBE Program Compliance.** Contractor agrees to use its best efforts to fully and completely carry out the applicable requirements of the City's DBE Program in the award and administration of this Agreement, including, without limitation, all reporting requirements and specific DBE participation goals. Contractor's failure to carry out these requirements, as determined in good faith by the DBE Compliance Officer, shall be deemed a material breach of this Agreement, which may result in the termination of this Agreement or such other remedy as set forth in the City's Policy Memorandum for the DBE Program."

**"DBE Compliance Reporting.** Contractor agrees to provide quarterly written reports to the DBE Compliance Officer on all expenditures made to achieve compliance with the DBE participation goals for this Agreement. The report shall, at a minimum, include the following:

- i. The name and business address of each DBE involved in the contract;
- ii. A description of the work performed and/or the product or service supplied by each DBE;
- iii. The date and amount of each expenditure made to a DBE; and
- iv. Such other information as may assist the DBE Compliance Officer in determining Contractor's compliance with the DBE Program and the status of any DBE performing any portion of the contract."

**"Access to Books and Records.** Contractor agrees to grant DBE Compliance Officer reasonable access to its books and records for purposes of verifying compliance with the DBE Program."

**City of New Orleans, Louisiana  
Office of Community Development  
Request for Proposals  
UDAG Loan Fund Project Proposals  
December 7, 2009**

**Attachment "E"**

**FORM DBE-1 and EVIDENCE OF BEST EFFORTS**

**See attachment**

**FORM DBE-1**  
**DISADVANTAGED BUSINESS ENTERPRISE (DBE) RESPONSIVENESS FORM**  
*This form should be completed by respondents within the time specified in the Invitation to Bid or RFP.*

The undersigned bidder/ respondent has satisfied the requirements of the bid specification or RFP in the following manner (please check the appropriate space):

\_\_\_\_\_ The bidder/ respondent is committed to a minimum of 35 % DBE utilization on this contract.

\_\_\_\_\_ The bidder/ respondent (in unable to meet the DBE goal of \_\_\_\_\_ %) is committed to a minimum of \_\_\_\_\_ % DBE utilization on this contract and will submit documentation demonstrating best efforts.

Name of bidder/respondent's firm: Doucette + Associated Contractor, Inc

State Registration Number: 26978

By Steven H. Doucette C.E.O.  
(Signature) (Title)

Name of DBE firm: Caleb Investments & Contractors, Inc

Address: 429 Parlange Drive

City: Pearl River State LA Zip Code: 70453

Telephone: \_\_\_\_\_

Description of work to be performed by DBE firm: Drywall, Painting + Other Interior Finishes

The bidder/respondent is committed to utilizing the above-named DBE firm for the work described above.

The estimated dollar value of this work is \$ 200,000.00.

**Affirmation**

The above-named DBE firm affirms that it will perform the portion of the contract for the estimated dollar value as stated above.

By: David West, Owner  
(Signature) (Title)

## STANDARDS OF DEMONSTRATED BEST EFFORTS

Before receiving an award of the contract, the contractor must meet the DBE goals or prove that he/she has made demonstrated BEST EFFORTS. To determine whether a particular contract bidder has made demonstrated BEST EFFORTS to reach the DBE participation goal, the Office of Supplier Diversity and its staff will consider the following:

- a. whether the contractor attended all pre-bid meetings that may have been scheduled by the City of New Orleans to inform DBE firms of subcontracting opportunities and/or requested the City of New Orleans Directory of Certified DBE firms;
- b. whether the contractor advertised in general circulation and trade association publications, concerning the DBE subcontracting opportunities, and allowed the subcontractors reasonable time to respond;
- c. whether the contractor provided written notice to a reasonable number of individually named DBE firms and allowed sufficient time for the DBE firms to participate effectively;
- d. whether the contractor followed up initial solicitations of interest by contacting DBEs to determine with certainty whether the DBEs were interested in bidding;
- e. whether the contractor selected specific portions of the work to be performed by DBEs in order to increase the likelihood of meeting the DBE goals (including breaking down contracts into smaller units to facilitate DBE participation);
- f. whether the contractor provided interested DBEs with adequate information about the plans, specifications and requirements of the contract;
- g. whether the contractor negotiated in "good faith" with interested DBEs and did not reject DBEs as unqualified without sound reasons based on a thorough investigation of their capabilities;

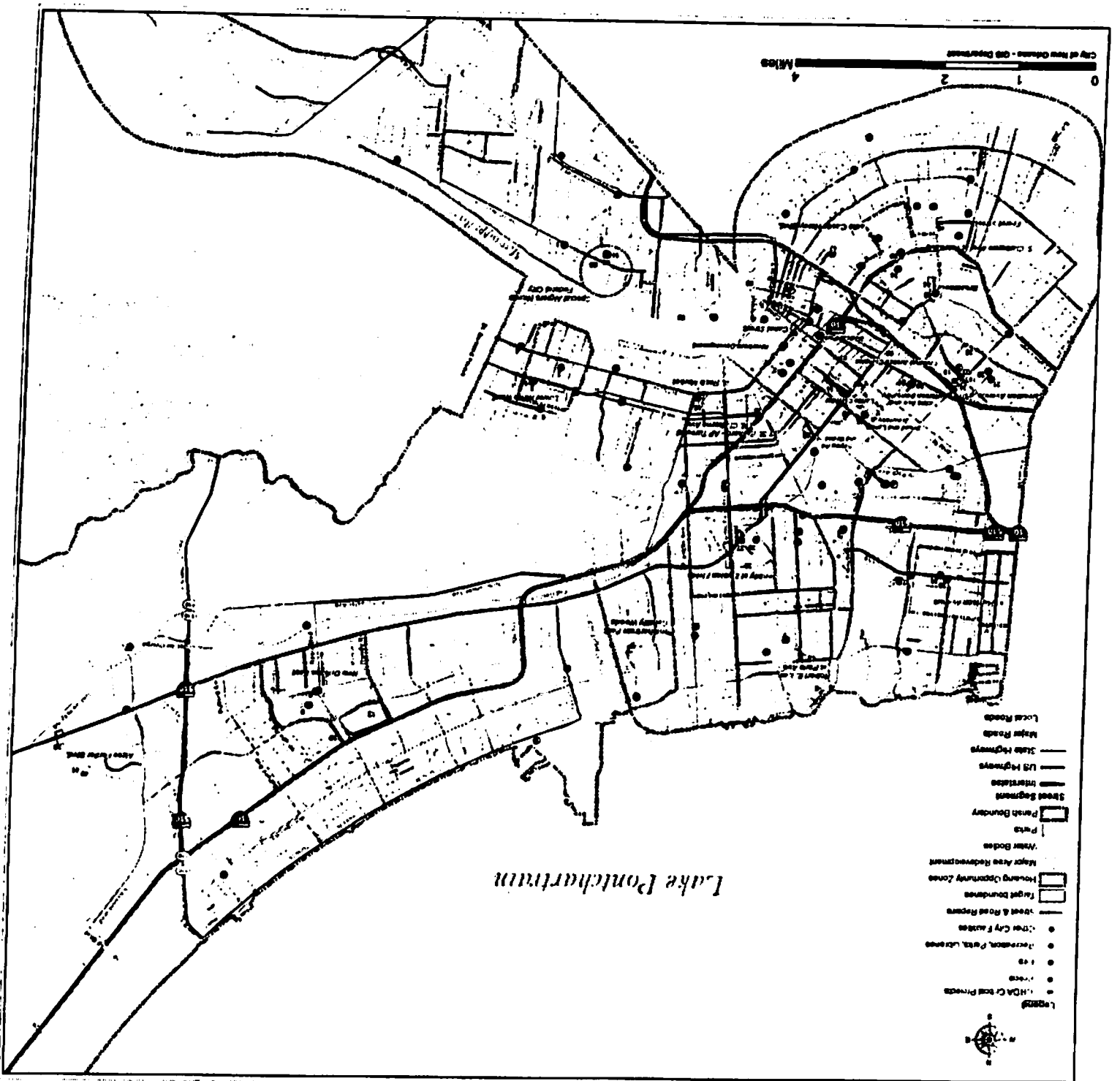
- h.** if the contractor did reject a DBE as unqualified, the contractor must state his or her reason for doing so in writing;
- i.** whether the contractor has used the services of available community organizations and small and/or disadvantageded business groups; local, state and federal small or disadvantage business assistance offices; and other organizations that provide assistance in the recruitment and placement of DBE firms;
- j.** whether the contractor has made sufficient efforts to negotiate with DBEs for specific sub-bids, including at a minimum:
  - (1)** names, addresses, telephone numbers of DBEs that the contractor contacted,
  - (2)** a description of information provided to those DBE firms, and
  - (3)** a statement of why additional agreements with DBEs were not reached to include but not limited to proof the DBEs' price exceeded that of non-DBEs.



**City of New Orleans, Louisiana  
Office of Community Development  
Request for Proposals  
UDAG Loan Fund Project Proposals  
December 7, 2009**

**Attachment "F"  
Map and Corresponding  
Listing of City Designated Target Area Recovery Zones**

**Alcee Fortier  
Bayou Rd. and Broad St.  
Broad and Lafitte Greenway  
Broadmoor  
Canal St.  
Carrolton Avenue at I-10  
Freret Street  
Gentilly at Elysian Fields  
Harrison Avenue  
Lower Ninth Ward  
Oretha Castle Haley Blvd.  
New Orleans East  
Robert E. Lee at Paris Ave.  
Special Algiers Nexus at Federal City  
St. Bernard – AP Tureaud at N. Claiborne Ave.  
S. Claiborne at Toledano  
St. Roch Market  
Tulane Ave. and Jefferson Davis Pkwy.**



Lake Pontchartrain

**Doucette Associated Contractors, Inc  
1329 Governor Nicholls Street  
New Orleans, La 70116  
504-587-9011 -office  
504-5879012 - fax**

**Financial Statements  
And Accountant's Report  
Ten (10) Months Ended October 31, 2009**

**Charles F. Webb, CPA  
616 Baronne St. Suite 203  
New Orleans, La 70113  
504 529 2220**

**Doucette Associated Contractors, Inc**  
**Financial Statements**  
**And Accountant's Report**  
**Ten (10) Months Ended October 31, 2009**

**Table of Contents**

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<b>Schedule of Contracts in Progress and Completed</b>	<b>7</b>

**Charles F. Webb**

Certified Public Accountant

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**Independent Accountant's Compilation Report**

To Board of Directors  
Doucette Associated Contractors, Inc  
1329 Governor Nicholls Street  
New Orleans, La 70116

I have compiled the accompanying balance sheet of Doucette Asscoicated Contractors, Inc. as of October 31, 2009, and the related statements of income, retained earnings and cash flows for the ten months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statement information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



Charles F. Webb, CPA  
New Orleans, La 70113

November 23, 2009

**Doucette Associated Contractors, Inc**  
**Notes to Financial Statements**  
**October 31, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Business**

Doucette Associated Contractors, Inc. (the Company) engages in commercial and residential construction in southeast Louisiana. The Company was organized in February 1990, as a Louisiana corporation. Sterling Doucette, Sr. owns 100% of the shares in this company. Mr. Doucette has been in the construction business more than 40 years. The primary mission of the company is to assist with the recovery and rebuilding efforts in the Southeast Gulf Coast region. The Company currently provides construction, disaster, fire, storm and flood restoration for government, large commercial and other private sector clients. The Company extends credit to customers on an unsecured basis.

**Basis of Accounting**

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles of the United States of America. The Company presents its financial statement using the accrual basis of accounting.

**Revenue and Cost Recognition**

Revenues from construction contracts are recognized on the percentage-of-completion method, measured by the percentage of cost incurred to date to estimated total cost for each contract. This method is used because management considers total cost to be the best available measure of the progress on the contracts.

Contract costs include all direct materials, subcontractors and labor costs and those indirect costs related to contract performance, such as insurance and depreciation. General and administrative costs are charged to expense as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined. Changes in job performance, job conditions, and estimated profitability may result in revisions to costs and income, which are recognized in the period in which the revisions are determined.

The asset "Cost and estimated earnings in excess of billings on uncompleted contracts," represents revenues recognized in excess of amounts billed. The liability, "Billings in excess of costs and estimated earnings on uncompleted contracts" represents billings in excess of revenues recognized. A schedule of the construction contracts in progress is shown on page 7.

### **Property and Equipment**

Property and equipment are recorded at cost. Additions, renewals and betterments that add materially to productive capacity or extend the life of an asset are capitalized. Expenditures for maintenance and repairs which do not extend the life of the applicable assets are charged to expense as incurred. When property is sold or retired, the related cost and accumulated depreciation are removed from the account and the gain or loss recognized.

For financial statement presentation the Company provides for depreciation on the basis of the estimated useful lives of the various classes of depreciable assets using the straight line method. Any resulting gain or loss is included in income.

### **Income Taxes**

The amount provided for federal and state income taxes is based on earnings reported for financial statement purposes adjusted for timing differences between reported financial and taxable income. Deferred income taxes are provided for timing differences related to certain income and expense items that are recognized for financial accounting purposes in one period and for tax purposes in another period. For ten months ended October 2009 the estimated tax provision for current income taxes was \$67,820 and the deferred income tax liability is \$3,364.

### **Cash**

For purposes of financial reporting cash and cash equivalents include all highly liquid debt instruments with original maturities of three months or less.

### **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## **NOTE 2 - ACCOUNTS RECEIVABLE**

The Company uses the specific write off method to record uncollectible accounts which does not result in amounts that differ materially from an allowance method required by generally accepted accounting principles. Since bad debts have not been material, an allowance for uncollectible accounts has not been provided as of October 31, 2009.

**NOTE 3 Note Payable - Line of Credit**

The Company has a line of credit with a local institution in the amount of \$500,000. The line is governed by a business edge overdraft protection agreement in which the terms cover minimum payments of (the greater of) \$150 or 2.0% of the outstanding balance computed based on an annual percentage rate of prime plus 1 and ½. The note is secured by the personal assets of the owners.



**DOUCETTE ASSOCIATED CONTRACTORS, INC**  
**Balance Sheet**  
**October 31, 2009**

**ASSETS**

**Current Assets**

Cash	
Investments - marketable securities	\$ 31,029
Accounts receivable - trade	38,085
<b>Total current assets</b>	<u>1,390,782</u>
	<u>1,459,896</u>

**PROPERTY AND EQUIPMENT**

Furniture and equipment	30,811
Construction equipment	75,500
Vehicles	74,616
	<u>180,927</u>
Less Accumulated depreciation	(90,825)
	<u>90,102</u>

**OTHER ASSETS**

Small tools and equipment	14,350
<b>Total Assets</b>	<u>\$ 1,564,348</u>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**LIABILITIES**

**Current Liabilities**

Accounts payable	\$ 10,596
Billings in excess of cost and estimated earnings	489,371
Bank line of credit	99,008
Income taxes payable	67,820
<b>Total Current Liabilities</b>	<u>666,795</u>

**LONG TERM LIABILITIES**

Deferred income taxes	3,364
<b>Total Liabilities</b>	<u>670,159</u>

**STOCKHOLDERS' EQUITY**

Paid in Capital	25,262
Common stock	25,000
Retained Earnings	843,927
<b>Total Stockholders' Equity</b>	<u>894,189</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 1,564,348</u>

See notes to financial statements.

**DOUCETTE ASSOCIATED CONTRACTORS, INC**  
**Statement of Income**  
**Ten Months Ended October 31, 2009**

<b>CONTRACT REVENUES</b>	
Construction contracts in progress - schedule page 8	\$ 6,003,152
Construction contracts completed	386,529
<b>Total Contract Revenues</b>	<u>6,389,681</u>
<b>CONTRACT COSTS</b>	
Direct Labor	4,807,765
Construction material costs	417,393
Equipment rental	17,449
Other Direct Cost	17,580
<b>Total Cost of Sales</b>	<u>5,260,186</u>
<b>Gross Profits</b>	<u>1,129,495</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>	
Payroll and other staff	422,388
Auto and truck expenses	45,561
Insurance	9,675
Interest expense	1,445
Contributions	5,854
Office expenses	7,552
Professional fees	14,340
Occupancy	28,580
Depreciation	20,989
Other general and admin expenses	17,946
<b>Total G &amp; A Expenses</b>	<u>574,330</u>
<b>INCOME FROM OPERATIONS</b>	555,164
Other income	4,907
Provision for income taxes	<u>(67,820)</u>
<b>NET INCOME</b>	492,251
<b>BEGINNING RETAINED EARNINGS</b>	<u>351,676</u>
<b>ENDING RETAINED EARNINGS</b>	<u>\$ 843,927</u>

See notes to financial statements.

**DOUCETTE ASSOCIATED CONTRACTORS, INC**  
**Statement of Cash Flows**  
**Ten Months Ended October 31, 2009**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Net Income	\$ 492,251
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	20,989
Increase in investment - marketable securities	(38,085)
Increase in accounts receivable	(1,178,782)
Increase in accounts payable	10,596
Increase in billings in excess of cost and est. earning	489,371
Increase in bank line of credit	99,008
Increase in income taxes payable	57,224
Decrease in income taxes payable	
	<hr/>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>(47,428)</b>
<b>CASH FLOWS USED BY INVESTING ACTIVITIES</b>	
Additions to furniture and office equipment	(23,496)
<b>CASH FLOWS USED BY FINANCING ACTIVITIES</b>	
Net decrease in deferred income taxes	(63,278)
	<hr/>
<b>NET INCREASE OR (DECREASE) IN CASH</b>	<b>(134,202)</b>
<b>CASH AT BEGINNING OF YEAR</b>	<hr/> <b>165,231</b>
<b>CASH AT END OF YEAR</b>	<b>\$ 31,029</b>
<b>Supplemental disclosures of cash flow information</b>	
<b>Cash paid during the year for:</b>	
Interest expense	\$ 1,445
Income Taxes Paid	<hr/> <b>\$ 374,702</b>

See notes to financial statements.

**DOUCETTE ASSOCIATED CONTRACTORS, INC.**  
**SCHEDULE OF CONTRACTS IN PROGRESS**  
**Ten Months Ended October 31, 2009**

Contracts	Contract Amounts	Contract cost to 10/31/09	Total Est Cost to Complete	Est Total Contract Profit	Contract Profit Accrued to 10/31/09	Revenue Earned	Billing to 10/31/09	Est Earnings in Excess of	Billing in Excess of Cost & Earning
St. Mary's Academy (a joint ventu	6,200,000	20,000	4,940,000	1,240,000	4,960	24,960	25,000		
CJ Peete Development	12,154,794	3,953,954	5,769,880	2,430,960	986,970	4,940,924	5,169,434		228,51
Life of Christain Academy	1,341,907	829,810	243,716	268,381	207,459	1,037,269	1,298,089		260,82
<b>Total</b>	<b>19,696,701</b>	<b>4,803,764</b>	<b>10,953,596</b>	<b>3,939,341</b>	<b>1,199,388</b>	<b>6,003,152</b>	<b>6,492,523</b>	<b>-</b>	<b>489.37</b>

**DOUCETTE ASSOCIATED CONTRACTORS, INC**  
**1329 GOVERNOR NICHOLS STREET**  
**NEW ORLEANS, LA 70116**  
**504-466-7835**

**FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2008**  
**WITH**  
**INDEPENDENT ACCOUNTANT'S REPORT**

**CHARLES F. WEBB, CPA**  
**616 BARONNE ST. SUITE 203**  
**NEW ORLEANS, LA 70113**  
**504 529 2220 (FAX) 504 529 7558**

**DOUCETTE ASSOCIATED CONTRACTORS, INC**

**FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2008**

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**CHARLES F. WEBB**

CERTIFIED PUBLIC ACCOUNTANT

**INDEPENDENT ACCOUNTANT'S REPORT**

Board of Directors  
Doucette Associated Contractors, Inc.  
Mr. Sterling Doucette, Sr., President  
1329 Governor Nichols Street  
New Orleans, La 70116

I have compiled the accompanying balance sheet of Doucette Associated Contractors, Inc., as of December 31, 2008 and the related statements of income and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance of them.



Charles F. Webb, CPA  
New Orleans, Louisiana

May 15, 2009

**Doucette Associated Contractors, Inc.**  
**Balance Sheet**  
**December 31, 2008**

**ASSETS**

**Current Assets**

Cash and cash equivalent	\$ 165,231
Accounts Receivable	212,000
Small tools and equipment	14,350
<b>Total Current Assets</b>	<u><u>391,581</u></u>

**Property and Equipment**

Machinery and equipment	75,500
Vehicles	68,581
Furniture and office equipment	13,350
	<u>157,431</u>

Less Accumulated Depreciation	<u>(69,836)</u>
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<b>Total Property and Equipment</b>	<u>87,595</u>
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<b>TOTAL ASSETS</b>	<u><u>\$ 479,176</u></u>
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**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Auto loan payable - current	\$ 10,596
	<u>-</u>

<b>Total Current Liabilities</b>	<u>10,596</u>
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**Long Term Liabilities**

Deferred income taxes payable	66,642
	<u>66,642</u>

<b>Total Long Term Liabilities</b>	<u>66,642</u>
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<b>Total Liabilities</b>	<u>77,238</u>
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**Equity**

Retained Earnings	351,676
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Common Stock	25,000
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Paid In Capital	25,262
	<u>401,938</u>

<b>Total Equity</b>	<u>401,938</u>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 479,176</u></u>
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See independent accountant's report



**Doucette Associated Contractors, Inc.**  
**Statement of Income**  
**Year Ended December 31, 2008**

**Income**

<b>Construction Revenue</b>	<b>\$ 1,418,642</b>
<b>Cost of Goods Sold</b>	<b>905,794</b>
<b>Gross Profit</b>	<b><u>512,848</u></b>
<b>Expense</b>	
<b>Administrative staff</b>	<b>193,116</b>
<b>Auto and Truck Expenses</b>	<b>22,489</b>
<b>Legal and Professional Services</b>	<b>28,697</b>
<b>Interest</b>	<b>6,110</b>
<b>Depreciation Expense</b>	<b>25,185</b>
<b>Telephone</b>	<b>9,637</b>
<b>Electricity, gas and water</b>	<b>5,003</b>
<b>Taxes &amp; License</b>	<b>19,443</b>
<b>Contribution</b>	<b>3,787</b>
<b>Other G &amp; A expenses</b>	<b>10,015</b>
<b>Provision for income taxes</b>	<b>66,642</b>
<b>Total Expense</b>	<b><u>390,124</u></b>
<b>Net Income</b>	<b><u>122,724</u></b>
<b>Retained Earnings at beginning of year</b>	<b><u>678,952</u></b>
<b>Retained Earnings at end of year</b>	<b><u>\$ 801,676</u></b>

See independent accountant's report

**Doucette Associated Contractors, Inc.**  
**Statement of Cash Flows**  
**Year Ended December 31, 2008**

<b>OPERATING ACTIVITIES</b>	
Net Income	\$ 122,724
Adjustments to reconcile Net Income to net cash provided by operations:	
Depreciation	25,185
Accounts Receivable	(143,448)
Small tools and equipment	-
Current liabilities	(65,229)
Accrued expenses	
Line of Credit	(14,534)
	-
<b>Net cash provided by Operating Activities</b>	<b>(75,302)</b>
<b>INVESTING ACTIVITIES</b>	
Equipment	(6,121)
<b>Net cash provided by Investing Activities</b>	<b>(6,121)</b>
<b>FINANCING ACTIVITIES</b>	
Additional paid in capital	(393,149)
Deferred income taxes	66,642
<b>Net cash provided by Financing Activities</b>	<b>(326,507)</b>
<b>Net cash increase for period</b>	<b>(407,930)</b>
<b>Cash at beginning of period</b>	<b>573,161</b>
<b>Cash at end of period</b>	<b>\$ 165,231</b>

See independent accountant's compilation report

**DOUCETTE ASSOCIATED CONTRACTORS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2008

**1. Summary of Significant Accounting Policies**

**a. Company Activities and Operating Cycle**

The company engages in the commercial and residential construction business in southeast Louisiana. The company was organized February 14, 1990 as a Louisiana corporation. Sterling Doucette, Sr. owns 100% of this company.

**b. Basis of Accounting**

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles. The Company presents its financial statements using the accrual basis of accounting. Sales revenue is present net of discounts or allowance.

Revenue from long-term construction contracts are recognized on the percentage of completion method, measured by the percentage of cost incurred to date to the estimated total construction earnings of each contract. This method is used because management considers total cost to be the best available measure of the progress for a long-term contract.

Contract costs include all direct material, subcontractors and labor costs and those indirect costs related to contract performance, such as insurance and depreciation. General and administrative costs are charged to expense as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined. Changes in job performances, job conditions and estimated profitability may result in revisions to costs and income, which are recognized in the period in which the revisions are determined.

For year ended 2007 the company did not have any jobs in progress.

**c. Accounts Receivable**

The company extends credit to its customers in the ordinary course of business and, generally, requires no collateral. An allowance for doubtful accounts has been provided based on management's estimate of the collectability of accounts receivable.

**d. Property and Equipment**

Property and equipment are stated at cost. Additions, renewals and betterments that add materially to productive capacity or extend the life of an asset are capitalized. Expenditures for maintenance and repairs, which do not extend the life of the applicable assets, are charged to expense as incurred. Upon retirement or disposal of an asset, the asset and accumulated depreciation accounts are adjusted accordingly. Any resulting gains or lost is included in income. For financial statements presentation, the Company provides for depreciation on the income tax basis over the estimated useful lives of the various classes of depreciable assets.

The provision for income taxes includes federal and state income taxes. Deferred income taxes includes taxes that will not become payable within the next twelve months. Deferred income taxes arise from differences in the reporting of income expenses for financial and income tax purposes. These timing differences primarily result from the method of accounting for income and expense recognition. For income tax purposes, the Company reports its income and expenses using the cash method of accounting and the modified accelerated recovery system of depreciation.

**2. Note Payable – Line of Credit**

The Company has a line of credit with a local institution in the amount of \$50,000. The line is governed by a business edge overdraft protection agreement in which the terms cover minimum payments of (the greater of) \$150 or 2.0% of the outstanding balance computed based on an annual percentage rate of prime plus 1 and ½. It is an open unsecured note.

**3. Compensated Absences**

There is no carryover of vacation time from year to year. Eligible employees are not compensated for unused sick leave at termination of employment. Therefore, there is no accrued liability for compensated absences.

**4. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Doucette Associated Contractors, Inc.**  
**Schedule of Cost of Earned Construction Revenue**  
**and Other G & A Expenses**  
**Year Ended December 31, 2008**

**Cost of Earned Construction Revenue**

Bond Expense	\$ 5,992
Material and Supplies	295,094
Subcontractors	603,923
Licenses and permits	<u>785</u>

Total cost of earned const revenue \$ 905,794

**Other General and Administrative Expenses**

Bank Service Charges	\$ 1,147
Dues and subscription	547
Medical expenses	575
Miscellaneous	1,440
Misc office expenses	100
Advertisement/promotion	740
Postage & delivery	219
Printing and reproduction	842
Office supplies	2,728
General office repairs	1,177
Electronic checking service	<u>500</u>

Total other G & A expenses \$ 10,015

See independent accountant's report

**DOUCETTE ASSOCIATED CONTRACTORS, INC  
1329 GOVERNOR NICHOLS STREET  
NEW ORLEANS, LA 70116  
504-466-7835**

**FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2007  
WITH  
INDEPENDENT AUDITOR'S REPORT**

**CHARLES F. WEBB, CPA  
616 BARONNE ST. SUITE 203  
NEW ORLEANS, LA 70113  
504 529 2220 (FAX) 504 529 7558**

**DOUCETTE ASSOCIATED CONTRACTORS, INC**

**FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2007**

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**CHARLES F. WEBB**

CERTIFIED PUBLIC ACCOUNTANT


**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Doucette Associated Contractors, Inc.  
Mr. Sterling Doucette, Sr., President  
1329 Governor Nichols Street  
New Orleans, La 70116

I have audited the accompanying balance sheet of Doucette Associated Contractors, Inc., as of December 31, 2007 and the related statements of income and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Doucette Associated Contractors, Inc. as of December 31, 2007, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles of the United States.

  
Charles F. Webb, CPA  
New Orleans, Louisiana

June 27, 2008



**Doucette Associated Contractors, Inc.**  
**Balance Sheet**  
**December 31, 2007**

**ASSETS**

<b>Current Assets</b>	
Cash and cash equivalent	\$ 573,161
Accounts Receivable	68,552
Small tools and equipment	14,350
<b>Total Current Assets</b>	<u>656,063</u>
<b>Property and Equipment</b>	
Machinery and equipment	75,500
Vehicles	62,460
Furniture and office equipment	13,350
	<u>151,310</u>
Less Accumulated Depreciation	(44,651)
<b>Total Property and Equipment</b>	<u>106,659</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 762,722</u></u>

**LIABILITIES & EQUITY**

<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$ 75,825
Accrued Expenses	8,885
Line of Credit	14,534
<b>Total Current Liabilities</b>	<u>99,244</u>
<b>Long Term Liabilities</b>	
Bank note payable	
Mortgage payable	-
<b>Total Long Term Liabilities</b>	<u>-</u>
<b>Total Liabilities</b>	<u>99,244</u>
<b>Equity</b>	
Retained Earnings	678,952
Common Stock	25,000
Paid In Capital	40,474
<b>Total Equity</b>	<u>744,426</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 762,722</u></u>

See independent accountant's compilation report

**Doucette Associated Contractors, Inc.**  
**Statement of Income**  
**Year Ended December 31, 2007**

**Income**

<b>Construction Revenue</b>	<b>\$ 645,882</b>
<b>Cost of Goods Sold</b>	<u>577,272</u>
<b>Gross Profit</b>	<u>68,610</u>
<b>Expense</b>	
<b>Administrative staff</b>	51,671
<b>Bank Service Charge</b>	258
<b>Consultant Fees</b>	13,500
<b>Interest</b>	17,776
<b>Bad Debt</b>	6,500
<b>General Office Expense</b>	3,431
<b>Depreciation Expense - office</b>	2,670
<b>Repairs</b>	2,582
<b>Telephone</b>	2,881
<b>Taxes &amp; License</b>	866
<b>Office Supplies</b>	1,385
<b>Total Expense</b>	<u>103,519</u>
<b>Net Income</b>	<u>(34,909)</u>
<b>Retained Earnings at beginning of year</b>	<u>713,861</u>
<b>Retained Earnings at end of year</b>	<u><u>\$ 678,952</u></u>

See independent accountant's compilation report

**Doucette Associated Contractors, Inc.**  
**Statement of Cash Flows**  
**Year Ended December 31, 2007**

<b>OPERATING ACTIVITIES</b>	
Net Income	\$ (34,909)
Adjustments to reconcile Net Income to net cash provided by operations:	
Depreciation	27,670
Accounts Receivable	25,550
Small tools and equipment	840
Accounts Payable - Trade	(15,855)
Income taxes payable	(13,763)
Accrued expenses	(2,582)
Line of Credit	15,800
Net cash provided by Operating Activities	<u>(24,919)</u>
<b>INVESTING ACTIVITIES</b>	
Equipment	(61,932)
Net cash provided by Investing Activities	<u>(61,932)</u>
<b>FINANCING ACTIVITIES</b>	
Additional paid in capital	10,000
Mortgage payable	2,043
Net cash provided by Financing Activities	<u>12,043</u>
Net cash increase for period	527,306
Cash at beginning of period	<u>45,855</u>
Cash at end of period	<u><u>\$ 573,161</u></u>

See independent accountant's compilation report

**DOUCETTE ASSOCIATED CONTRACTORS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2007**

**1. Summary of Significant Accounting Policies**

**a. Company Activities and Operating Cycle**

The company engages in the commercial and residential construction business in southeast Louisiana. The company was organized February 14, 1990 as a Louisiana corporation. Sterling Doucette, Sr. owns 100% of this company.

**b. Basis of Accounting**

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles. The Company presents its financial statements using the accrual basis of accounting. Sales revenue is present net of discounts or allowance.

Revenue from long-term construction contracts are recognized on the percentage of completion method, measured by the percentage of cost incurred to date to the estimated total construction earnings of each contract. This method is used because management considers total cost to be the best available measure of the progress for a long-term contract.

Contract costs include all direct material, subcontractors and labor costs and those indirect costs related to contract performance, such as insurance and depreciation. General and administrative costs are charged to expense as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined. Changes in job performances, job conditions and estimated profitability may result in revisions to costs and income, which are recognized in the period in which the revisions are determined.

For year ended 2007 the company did not have any jobs in progress.

**c. Accounts Receivable**

The company extends credit to its customers in the ordinary course of business and, generally, requires no collateral. An allowance for doubtful accounts has been provided based on management's estimate of the collectibility of accounts receivable.

**d. Property and Equipment**

Property and equipment are stated at cost. Additions, renewals and betterments that add materially to productive capacity or extend the life of an asset are capitalized. Expenditures for maintenance and repairs, which do not extend the life of the applicable assets, are charged to expense as incurred. Upon retirement or disposal of an asset, the asset and accumulated depreciation accounts are adjusted accordingly. Any resulting gains or lost is included in income. For financial statements presentation, the Company provides for depreciation on the income tax basis over the estimated useful lives of the various classes of depreciable assets.

**e. Income Taxes**

The provision for income taxes includes federal and state income taxes. Deferred income taxes includes taxes that will not become payable within the next twelve months. Deferred income taxes arise from differences in the reporting of income expenses for financial and income tax purposes. These timing differences primarily result from the method of accounting for income and expense recognition. For income tax purposes, the Company reports its income and expenses using the cash method of accounting and the modified accelerated recovery system of depreciation.

**2. Note Payable – Line of Credit**

The Company has a line of credit with a local institution in the amount of \$50,000. The line is governed by a business edge overdraft protection agreement in which the terms cover minimum payments of (the greater of) \$150 or 2.0% of the outstanding balance computed based on an annual percentage rate of prime plus 1 and ½.. It is an open unsecured note.

**3. Compensated Absences**

There is no carryover of vacation time from year to year. Eligible employees are not compensated for unused sick leave at termination of employment. Therefore, there is no accrued liability for compensated absences.

**4. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**DOUCETTE ASSOCIATED CONTRACTORS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2006**

**1. Summary of Significant Accounting Policies**

**a. Company Activities and Operating Cycle**

The company engages in the commercial and residential construction business in southeast Louisiana. The company was organized February 14, 1990 as a Louisiana corporation. Sterling Doucette, Sr. owns 100% of this company.

**b. Basis of Accounting**

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles. The Company presents its financial statements using the accrual basis of accounting. Sales revenue is present net of discounts or allowance

Revenue from long-term construction contracts are recognized on the percentage of completion method, measured by the percentage of cost incurred to date to the estimated total construction earnings of each contract. This method is used because management considers total cost to be the best available measure of the progress for a long-term contract.

Contract costs include all direct material, subcontractors and labor costs and those indirect costs related to contract performance, such as insurance and depreciation. General and administrative costs are charged to expense as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined. Changes in job performances, job conditions and estimated profitability may result in revisions to costs and income, which are recognized in the period in which the revisions are determined.

For year ended 2006 the company did not have any jobs in progress.

**c. Accounts Receivable**

The company extends credit to its customers in the ordinary course of business and, generally, requires no collateral. An allowance for doubtful accounts has been provided based on management's estimate of the collectibility of accounts receivable.

**d. Property and Equipment**

Property and equipment are stated at cost. Additions, renewals and betterments that add materially to productive capacity or extend the life of an asset are capitalized. Expenditures for maintenance and repairs, which do not extend the life of the applicable assets, are charged to expense as incurred. Upon retirement or disposal of an asset, the asset and accumulated depreciation accounts are adjusted accordingly. Any resulting gains or lost is included in income. For financial statements presentation, the Company

provides for depreciation on the income tax basis over the estimated useful lives of the various classes of depreciable assets.

**e. Income Taxes**

The provision for income taxes includes federal and state income taxes. Deferred income taxes includes taxes that will not become payable within the next twelve months. Deferred income taxes arise from differences in the reporting of income expenses for financial and income tax purposes. These timing differences primarily result from the method of accounting for income and expense recognition. For income tax purposes, the Company reports its income and expenses using the cash method of accounting and the modified accelerated recovery system of depreciation.

**2. Note Payable – Line of Credit**

The Company has a line of credit with a local institution in the amount of \$50,000. The line is governed by a business edge overdraft protection agreement in which the terms cover minimum payments of (the greater of) \$150 or 2.0% of the outstanding balance computed based on an annual percentage rate of prime plus 1 ½. It is an open unsecured note.

**3. Compensated Absences**

There is no carryover of vacation time from year to year. Eligible employees are not compensated for unused sick leave at termination of employment. Therefore, there is no accrued liability for compensated absences.

**4. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.